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**Ratings**

**BKS Bank**

	Rating	Outlook
<b>Fitch</b>	-	-
<b>Moody's</b>	-	-
<b>S&amp;P</b>	BBB+	Stable

BKS Bank was founded in 1922 in Klagenfurt at Lake Wörth and, together with Oberbank and BTV Vier Länder Bank, forms the so-called 3Banken Group. Under syndicate agreements, the three banks hold reciprocal equity stakes in each other; however, they remain legally independent and autonomous institutions. Jointly, the three banks present themselves under a unified corporate design and bundle key IT-related functions within a shared company. Since 1986, BKS Bank's ordinary shares have been listed on the Vienna Stock Exchange. With more than 1,000 employees (Q1/2026), BKS Bank operates as a universal bank, offering a broad range of financial services to approximately 167,000 retail customers and 28,000 corporate clients. The geographical focus of its business activities (63 branches in total) is on Carinthia and the adjacent southern federal states of Austria. In addition, the Bank is active in Slovenia, Croatia, Serbia and Slovakia. The majority of the loan portfolio, amounting to EUR 7.8bn (Q1/2026), relates to Austria, followed by Slovenia and Croatia. Financing of commercial real estate and project development, as well as residential mortgage lending, represent the largest individual exposures within the loan portfolio. In July 2025, BKS Bank successfully placed its first senior preferred bond in sub-benchmark size (EUR 250m). BKS Bank is among the active issuers of green bonds under its [Sustainable Bond Framework](#). Moreover, the share of sustainable financing has grown at an average rate of 26% per annum over the past four financial years.

**Homepage**

[www.bks.at](http://www.bks.at)

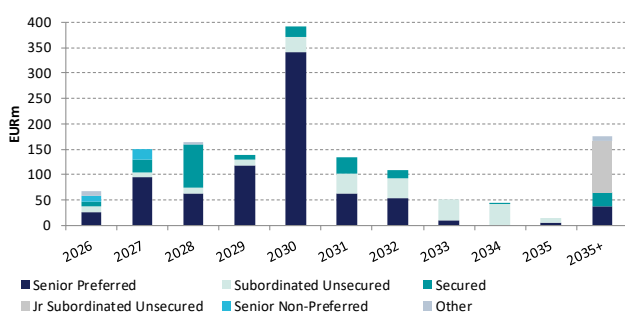
**Balance Sheet**

(EURm)	2024Y	2025Y	2026Q1
Net Loans to Customers	7,441	7,543	7,691
Total Securities	1,493	1,595	1,724
Total Deposits	6,934	7,048	6,996
Tier 1 Common Capital	1,007	1,079	1,062
Total Assets	11,072	11,151	11,238
Total Risk-weighted Assets	6,695	7,196	7,295

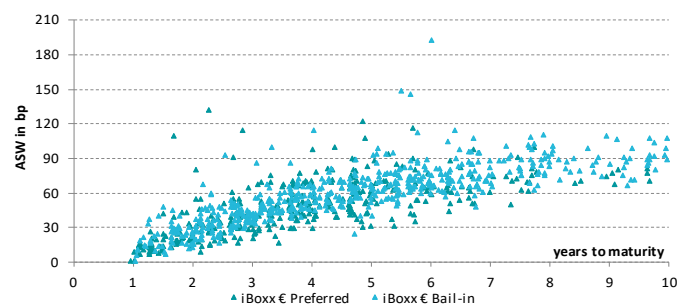
**Income Statement**

(EURm)	2024Y	2025Y	2026Q1
Net Interest Income	242	230	55
Net Fee & Commission Inc.	70	74	20
Net Trading Income	-2	-1	1
Operating Expense	162	166	42
Credit Commit. Impairment	40	43	10
Pre-tax Profit	187	164	37

**Redemption Profile**



**Senior Unsecured Bonds (EUR BMK)**



**Company Ratios**

	2024Y	2025Y	2026Q1		2024Y	2025Y	2026Q1
Net Interest Margin	2.51	2.32	2.19	Liquidity Coverage Ratio	213.50	214.00	188.80
ROAE	8.81	7.38	6.14	IFRS Tier 1 Leverage Ratio	9.11	9.69	9.46
Cost-to-Income	41.59	44.44	47.48	NPL/Loans at Amortised Cost	3.78	3.73	3.71
Core Tier 1 Ratio	15.04	15.00	14.56	Reserves/Loans at Amort. Cost	2.02	1.52	1.58

As of: 26 May 2026; Source: Bloomberg, S&P Global Market Intelligence, NORD/LB Floor Research

**Strengths / Opportunities**

- Stable ownership structure (3Banken Group)
- Capital adequacy

**Risks / Weaknesses**

- Regional risk concentration
- High share of corporate loans

# Appendix

## Contacts at NORD/LB

### Floor Research



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### Sales

Institutional Sales	+49 511 9818-9440
Sales Sparkassen & Regionalbanken	+49 511 9818-9400
Institutional Sales MM/FX	+49 511 361-9460
Fixed Income Relationship Management Europe	+352 452211-515
Retail & Structured Products	+49 511 361-9420

### Origination & Syndicate

Origination FI	+49 511 9818-6600
Origination Corporates	+49 511 361-2911

### Treasury

Liquidity Management/Repos	+49 511 9818-9620 +49 511 9818-9650
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### Trading

Covereds/SSA	+49 511 9818-8040
Financials	+49 511 9818-9490
Governments	+49 511 9818-9660
Länder/Regionen	+49 511 9818-9660
Frequent Issuers	+49 511 9818-9640

### Sales Wholesale Customers

Firmenkunden	+49 511 361-4003
Asset Finance	+49 511 361-8150

### Relationship Management

Institutionelle Kunden	<a href="mailto:rm-vs@nordlb.de">rm-vs@nordlb.de</a>
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