Creating true value.

Transparency requirements §28 PfandBG Q1/2026

NORD/LB Floor Research

May 2026

Marketing communication (see disclaimer on the last pages)

NORD/LB

Agenda

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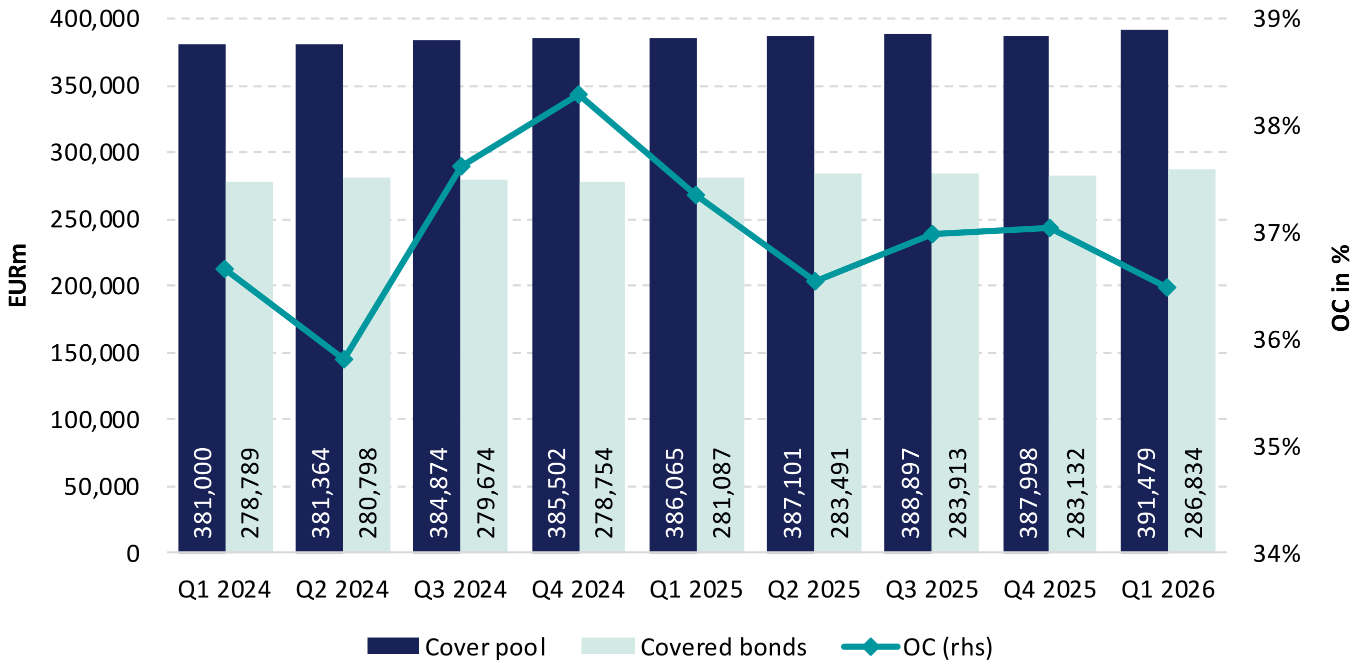
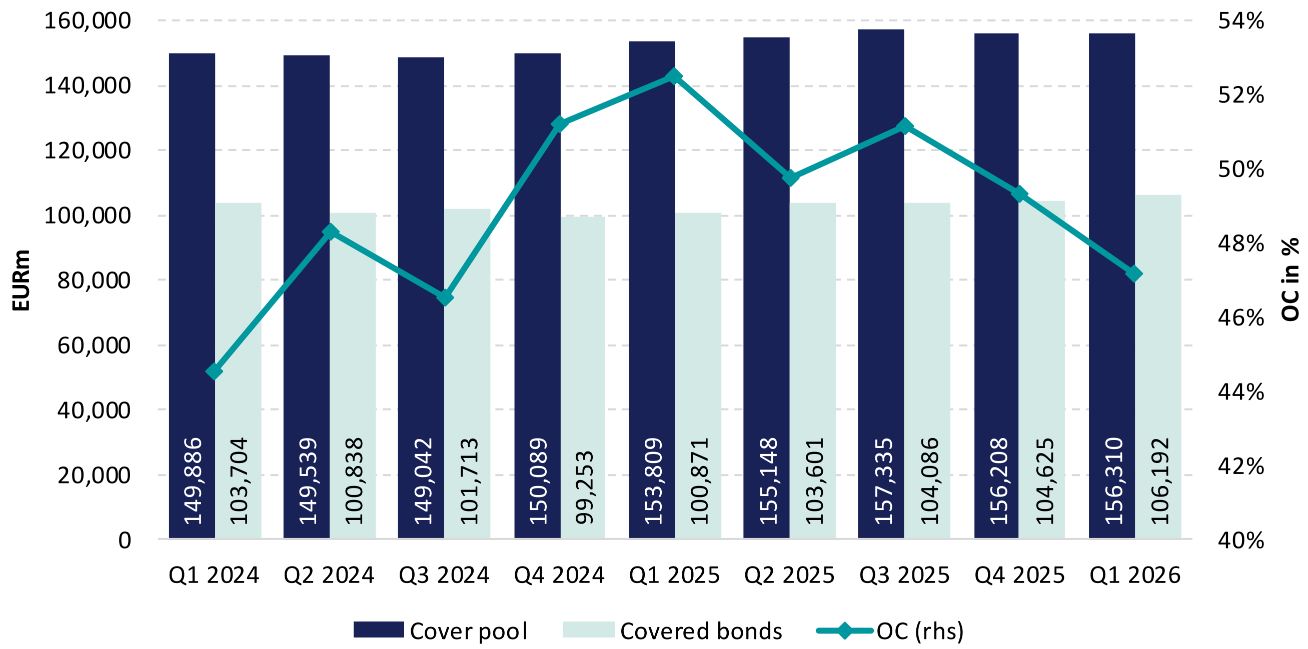
NORD/LB

Market Overview

Market development: mortgage covered bonds



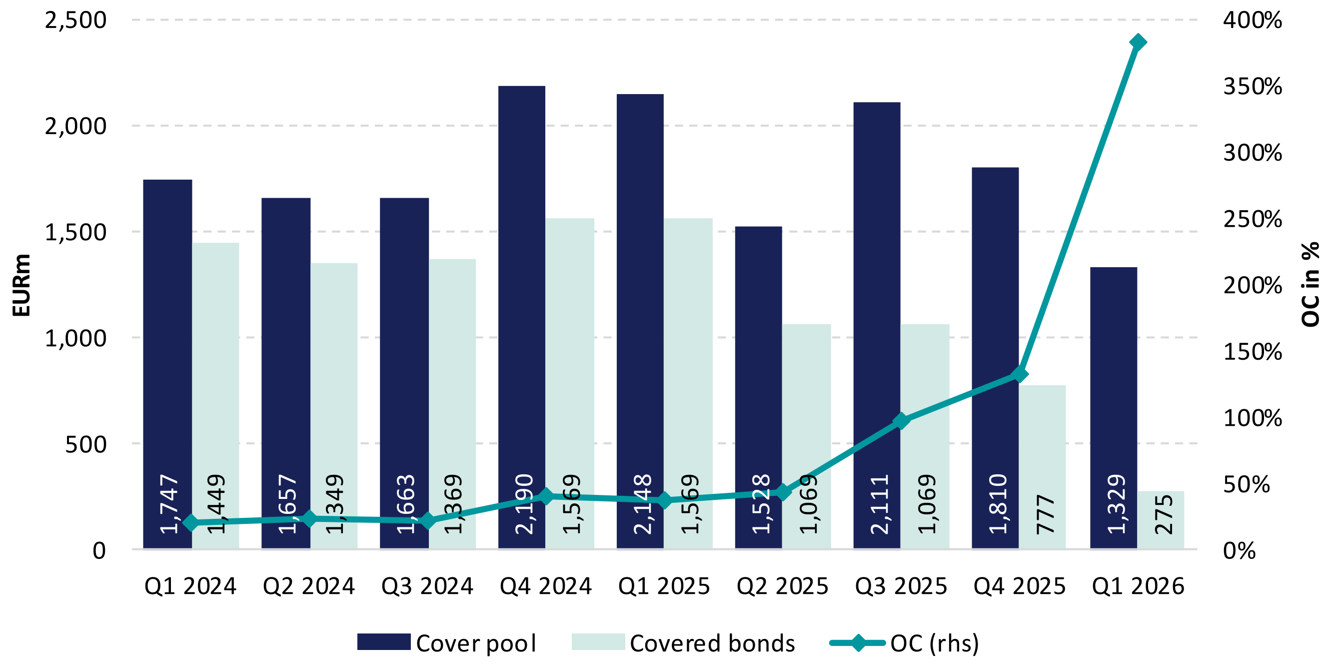
Market development: public sector covered bonds



Source: vdp, Deutsche Bank, Santander Consumer Bank, NORD/LB Floor Research

NORD/LB

Market development: ship covered bonds



Source: vdp, NORD/LB Floor Research

NORD/LB

Market overview: mortgage covered bonds

Issuer	Cover pool	Pfandbrief volume	OC		Cover type (in %)			DE share (in %)
	in EURm	in EURm	in EURm	in %	Residential	Commercial	Others	Primary assets
Aareal Bank	19,718	17,405	2,313	13.3	10.5%	85.5%	3.9%	9.7%
ALTE LEIPZIGER Bauspar	88	40	48	120.0	94.3%	0.0%	5.7%	100.0%
apoBank	7,353	3,549	3,805	107.2	74.6%	17.1%	8.3%	100.0%
Bausparkasse Mainz	314	261	53	20.4	94.6%	0.0%	5.4%	100.0%
Bausparkasse Schwäbisch Hall	8,331	6,092	2,239	36.8	97.1%	0.0%	2.9%	100.0%
BayernLB	11,905	8,656	3,249	37.5	16.2%	79.5%	4.3%	52.0%
BBBank	152	100	52	51.7	91.1%	0.0%	8.9%	100.0%
BSK 1818 AG	7,681	3,479	4,202	120.8	67.2%	25.5%	7.3%	100.0%
Commerzbank	46,035	30,790	15,244	49.5	93.1%	1.8%	5.1%	100.0%
DekaBank	1,281	411	870	211.7	0.0%	76.0%	24.0%	47.3%
Deutsche Bank	16,274	13,300	2,974	22.4	89.4%	4.4%	6.2%	100.0%
Deutsche Pfandbriefbank	17,735	15,268	2,467	16.2	17.3%	75.3%	7.4%	43.2%
DKB	9,315	5,042	4,273	84.7	94.7%	1.8%	3.4%	100.0%
DZ HYP	40,856	34,293	6,563	19.1	56.2%	40.4%	3.3%	96.0%
Evangelische Bank	816	409	407	99.6	65.5%	28.2%	6.4%	100.0%
Hamburg Commercial Bank	3,109	2,500	609	24.3	17.1%	66.1%	16.8%	89.3%
Hamburger Sparkasse	8,931	6,030	2,902	48.1	67.5%	28.5%	4.0%	100.0%
Helaba	15,560	8,687	6,873	79.1	32.6%	59.0%	8.4%	54.9%
ING-DiBa	19,243	13,005	6,238	48.0	93.7%	0.0%	6.3%	100.0%
Kreissparkasse Köln	7,007	952	6,055	636.0	88.0%	10.5%	1.4%	100.0%
LBBW	32,793	25,571	7,222	28.2	40.7%	55.5%	3.8%	74.5%
LIGA Bank eG	423	192	232	120.7	95.3%	0.0%	4.7%	100.0%
Lloyds Bank	1,419	1,000	419	41.9	97.0%	0.0%	3.0%	0.0%
Münchener Hypothekenbank	36,657	34,652	2,005	5.8	79.4%	15.6%	5.0%	82.2%
Natixis Pfandbriefbank	2,022	1,371	651	47.5	11.9%	75.1%	13.0%	37.0%
NORD/LB	14,038	10,902	3,136	28.8	28.6%	66.9%	4.5%	56.9%
Oldenburgische Landesbank	2,633	2,080	553	26.6	94.0%	1.2%	4.7%	100.0%
PSD Bank Nürnberg	1,480	807	673	83.5	98.1%	0.0%	1.9%	100.0%
PSD Bank Rhein-Ruhr	1,134	727	407	55.9	96.9%	0.0%	3.1%	100.0%
SaarLB	1,328	1,068	259	24.3	5.3%	88.4%	6.3%	64.4%
Santander Consumer Bank	1,054	525	529	100.8	97.5%	0.0%	2.5%	100.0%
Sparda-Bank Südwest	405	98	307	313.9	95.3%	0.0%	4.7%	100.0%
Sparkasse Hannover	3,145	2,081	1,065	51.2	80.7%	15.1%	4.1%	100.0%
Sparkasse KölnBonn	7,960	878	7,081	806.2	74.6%	24.1%	1.3%	100.0%
Stadtsparkasse Düsseldorf	1,820	1,146	674	58.8	71.2%	23.5%	5.3%	100.0%
UniCredit Bank	35,883	28,334	7,549	26.6	67.7%	26.4%	5.9%	100.0%
Wüstenrot Bausparkasse	5,581	5,134	447	8.7	88.5%	1.4%	10.1%	100.0%

Source: vdp, Deutsche Bank, Santander Consumer Bank, NORD/LB Floor Research

NORD/LB

Market overview: public sector covered bonds

Issuer	Cover pool	Pfandbrief volume	OC		Cover type					DE share
	in EURm	in EURm	in EURm	in %	Central government	Regional authorities	Local authorities	Other debtors	Others	Primary assets
Aareal Bank	739	647	93	14.4	27.7%	49.9%	22.1%	0.3%	0.0%	66.9%
BayernLB	24,357	11,107	13,250	119.3	5.8%	37.8%	44.8%	8.9%	2.7%	97.2%
BSK 1818 AG	1,060	250	810	324.0	0.0%	15.1%	2.7%	82.2%	0.0%	100.0%
Commerzbank	25,346	17,997	7,349	40.8	17.0%	12.5%	55.4%	15.1%	0.0%	85.4%
DekaBank	3,481	2,640	841	31.9	3.8%	5.5%	60.4%	29.4%	0.8%	96.0%
Deutsche Pfandbriefbank	6,196	5,337	859	16.1	30.1%	36.2%	14.3%	19.4%	0.0%	32.9%
DKB	5,699	4,718	981	20.8	0.0%	10.8%	61.5%	27.7%	0.0%	100.0%
DZ HYP	11,207	8,950	2,256	25.2	11.3%	15.1%	68.0%	5.6%	0.0%	90.1%
Hamburg Commercial Bank	420	377	42	11.2	11.9%	78.9%	9.2%	0.0%	0.0%	76.0%
Hamburger Sparkasse	1,642	565	1,077	190.6	0.0%	90.0%	0.0%	10.0%	0.0%	100.0%
Helaba	30,214	18,324	11,890	64.9	5.1%	31.6%	62.9%	0.4%	0.0%	94.6%
Kreissparkasse Köln	212	53	159	297.1	9.4%	4.7%	55.8%	30.1%	0.0%	100.0%
LBBW	14,892	10,861	4,031	37.1	19.1%	19.8%	49.8%	11.2%	0.0%	90.9%
LIGA Bank	311	167	144	86.1	0.0%	3.5%	96.5%	0.0%	0.0%	100.0%
Münchener Hypothekenbank	1,224	1,084	140	12.9	9.8%	67.8%	16.2%	6.1%	0.0%	87.3%
NORD/LB	11,652	10,276	1,376	13.4	7.7%	12.6%	58.2%	18.3%	3.2%	89.5%
SaarLB	5,069	3,661	1,408	38.5	1.6%	12.8%	75.7%	9.9%	0.0%	64.2%
Sparkasse Hannover	1,658	1,061	597	56.2	0.0%	5.3%	90.7%	4.0%	0.0%	100.0%
Stadtsparkasse Düsseldorf	72	10	62	615.0	0.0%	31.5%	27.4%	41.2%	0.0%	100.0%
UniCredit Bank	10,861	8,107	2,754	34.0	9.0%	48.4%	42.5%	0.1%	0.0%	95.6%

Source: vdp, NORD/LB Floor Research

NORD/LB

Market overview: ship covered bonds

Issuer	Cover pool	Pfandbrief volume	OC	
	in EURm	in EURm	in EURm	in %
Hamburg Commercial Bank	1,329	275	1,054	383.4%

Source: vdp, NORD/LB Floor Research

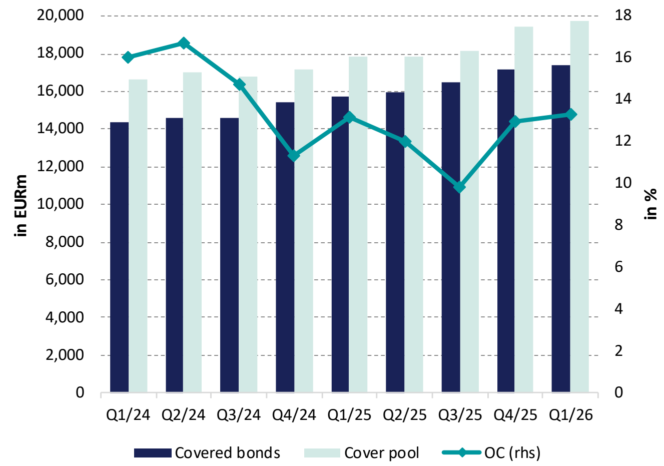
Aareal Bank

Mortgage

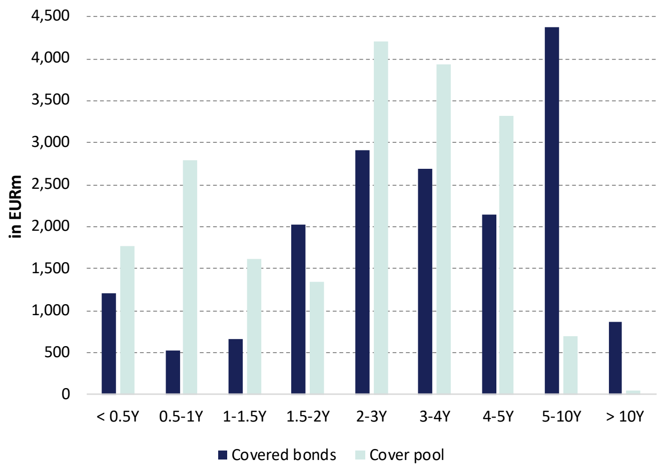
Cover pool data

Cover pool (EURm)	19,717.8	Number of loans	2,257
of which residential	10.5%	Number of borrowers	1,319
of which commercial	85.5%	Number of properties	n/a
of which substitution assets	3.9%	Avg. exposure to borrowers (EUR)	14,359,433
of which derivatives	0.0%	Share of 10 largest borrowers	14.6%
Covered bonds (EURm)	17,405.2	Share of owner-occupied dwellings	1.5%
OC (EURm)	2,312.6	Share of multi-familiy houses	10.8%
OC	13.3%	EUR share (Cover pool)	86.5%
Fixed interest (Cover pool)	52.5%	EUR share (Covered bonds)	91.7%
Fixed interest (Covered bonds)	60.4%	Largest FX position (NPV in EURm)	GBP (758.7)
WAL (Cover pool)	2.5y	Share of largest exposure tranche	88.7% (EUR >10m)
WAL (Covered Bonds)	3.9y	Avg. seasoning	4.8y
Avg. LTV (Original value)	57.1%	Loans in arrears (>90 days)	0.00%
Avg. LTV (Market value)	34.5%		

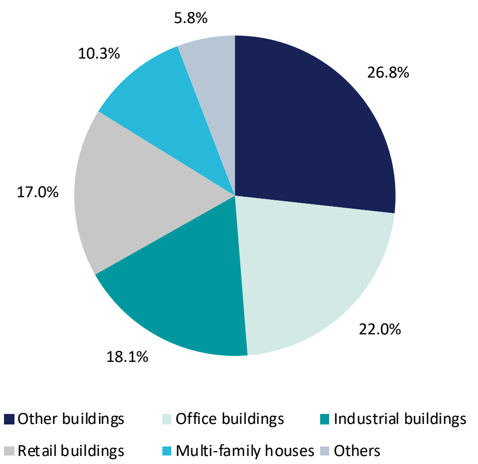
Development of cover pool data



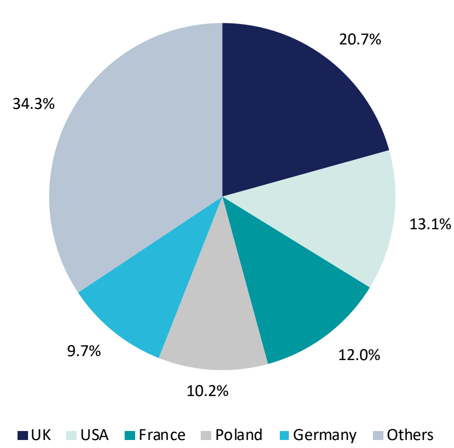
Maturity structure



Composition of cover pool



Regional distribution of properties



Source: vdp, NORD/LB Floor Research

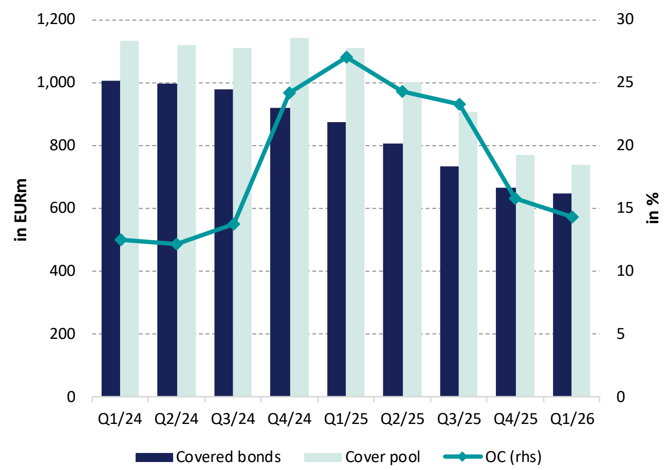
Aareal Bank

Public sector

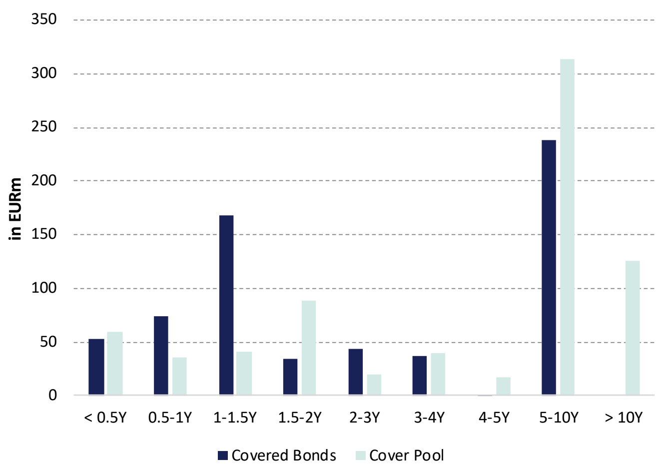
Cover pool data

Cover pool (EURm)	739.5	Number of loans	103
of which substitution assets	0.0%	Number of borrowers	63
of which derivatives	0.0%	Share of 10 largest borrowers	76.6%
Covered bonds (EURm)	646.5	Avg. exposure to borrowers (EUR)	11,737,464
OC (EURm)	92.9	EUR share (Cover pool)	100.0%
OC	14.4%	EUR share (Covered bonds)	100.0%
Fixed interest (Cover pool)	92.8%	Largest FX position (NPV in EURm)	-
Fixed interest (Covered bonds)	96.9%	Share of largest exposure tranche	45.7% (EUR >100m)
WAL (Cover pool)	6.0y	Loans in arrears (>90 days)	0.00%
WAL (Covered Bonds)	3.7y		

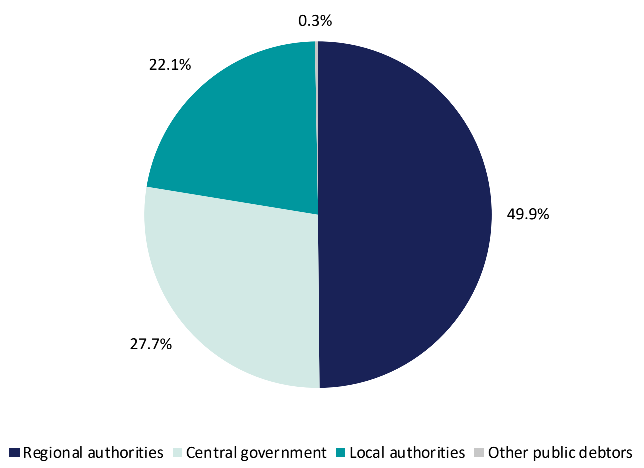
Development of cover pool data



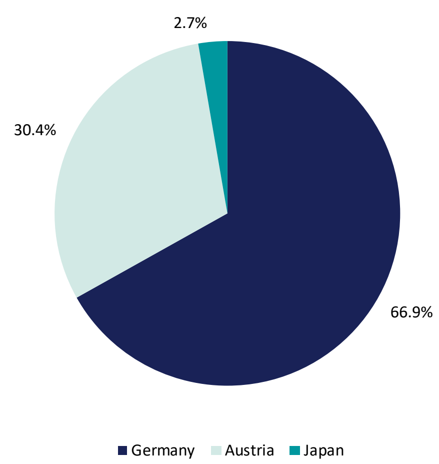
Maturity structure



Composition of primary assets



Regional distribution of claims



Source: vdp, NORD/LB Floor Research

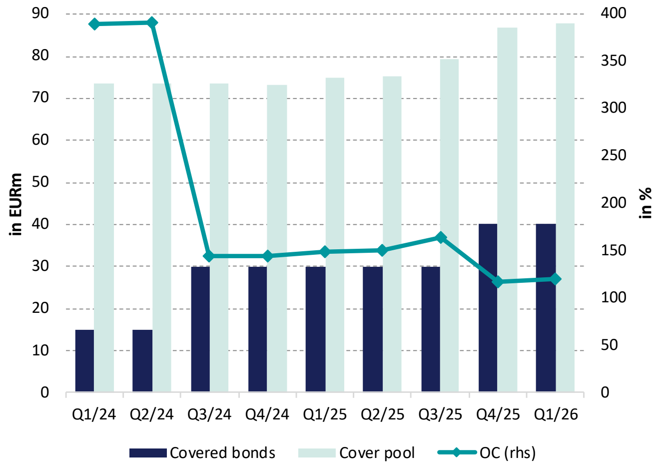
NORD/LB

ALTE LEIPZIGER Bauspar — Mortgage

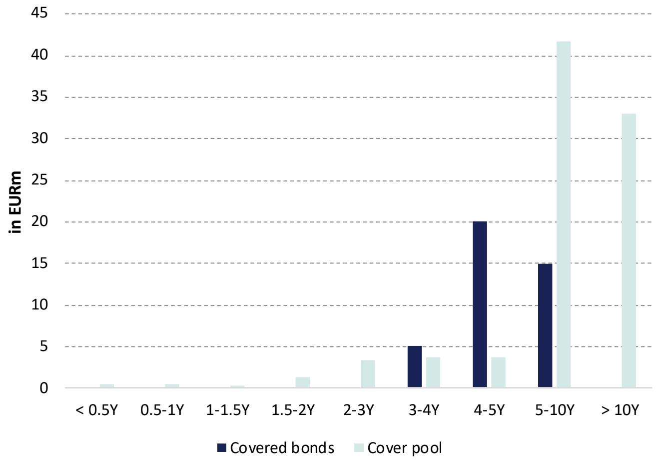
Cover pool data

Cover pool (EURm)	88.0	Number of loans	n/a
of which residential	94.3%	Number of borrowers	n/a
of which commercial	0.0%	Number of properties	n/a
of which substitution assets	5.7%	Avg. exposure to borrowers (EUR)	n/a
of which derivatives	0.0%	Share of 10 largest borrowers	n/a
Covered bonds (EURm)	40.0	Share of owner-occupied dwellings	0.0%
OC (EURm)	48.0	Share of multi-familiy houses	1.9%
OC	120.0%	EUR share (Cover pool)	n/a
Fixed interest (Cover pool)	100.0%	EUR share (Covered bonds)	n/a
Fixed interest (Covered bonds)	100.0%	Largest FX position (NPV in EURm)	-
WAL (Cover pool)	n/a	Share of largest exposure tranche	90.2% (EUR <0.3m)
WAL (Covered Bonds)	n/a	Avg. seasoning	4.6y
Avg. LTV (Original value)	56.4%	Loans in arrears (>90 days)	0.00%
Avg. LTV (Market value)	n/a		

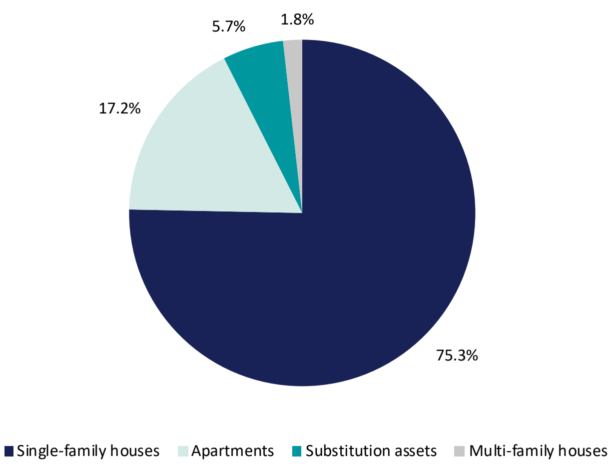
Development of cover pool data



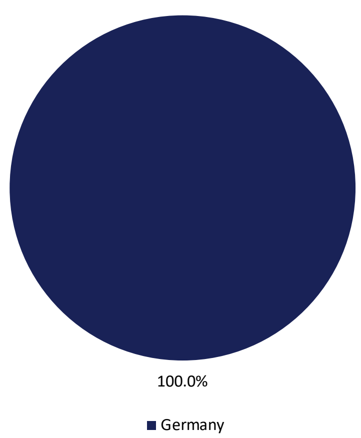
Maturity structure



Composition of cover pool



Regional distribution of properties



Source: vdp, NORD/LB Floor Research

NORD/LB

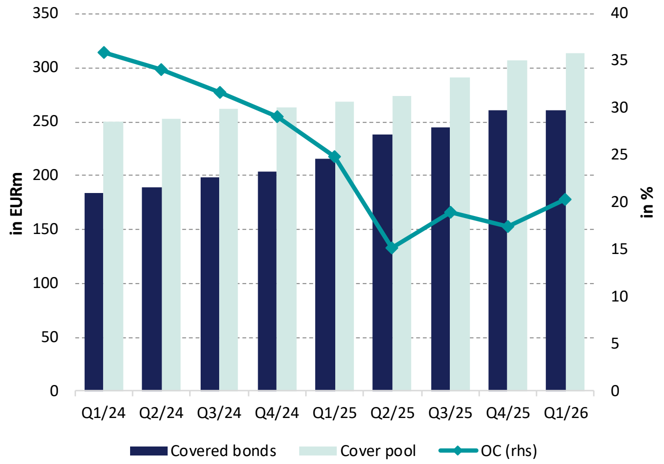
Bausparkasse Mainz

Mortgage

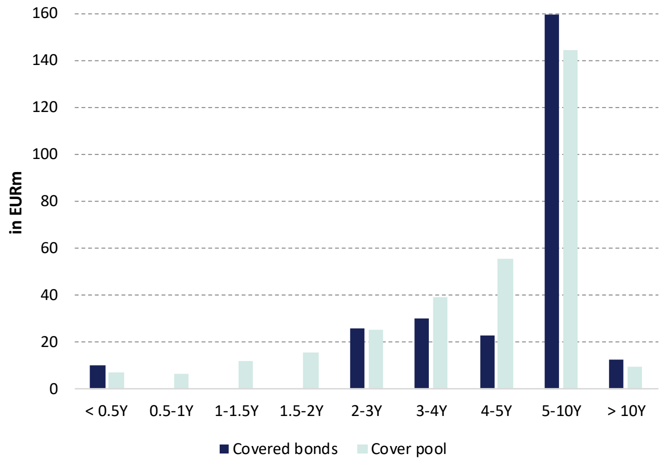
Cover pool data

Cover pool (EURm)	314.4	Number of loans	n/a
of which residential	94.6%	Number of borrowers	n/a
of which commercial	0.0%	Number of properties	n/a
of which substitution assets	5.4%	Avg. exposure to borrowers (EUR)	n/a
of which derivatives	0.0%	Share of 10 largest borrowers	n/a
Covered bonds (EURm)	261.2	Share of owner-occupied dwellings	n/a
OC (EURm)	53.2	Share of multi-familiy houses	n/a
OC	20.4%	EUR share (Cover pool)	n/a
Fixed interest (Cover pool)	100.0%	EUR share (Covered bonds)	n/a
Fixed interest (Covered bonds)	100.0%	Largest FX position (NPV in EURm)	-
WAL (Cover pool)	n/a	Share of largest exposure tranche	94.5% (EUR <0.3m)
WAL (Covered Bonds)	n/a	Avg. seasoning	4.0y
Avg. LTV (Original value)	54.4%	Loans in arrears (>90 days)	0.00%
Avg. LTV (Market value)	n/a		

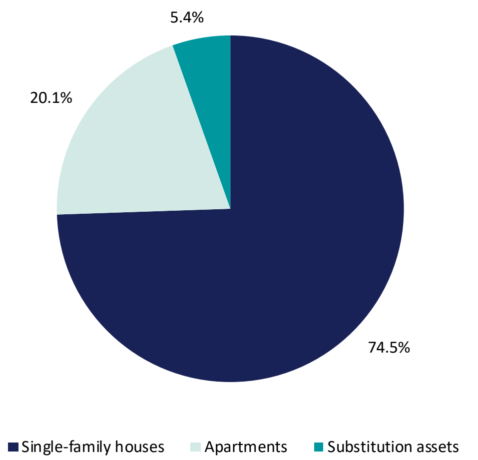
Development of cover pool data



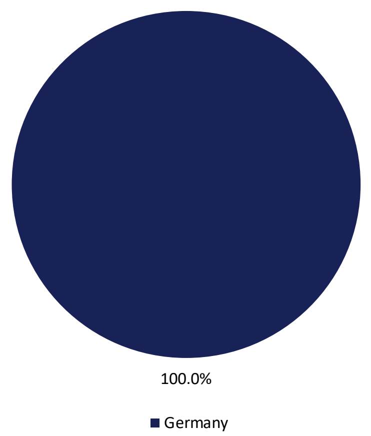
Maturity structure



Composition of cover pool



Regional distribution of properties



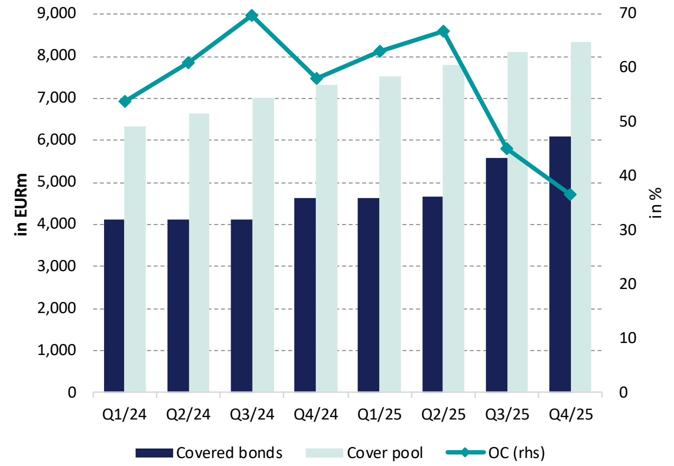
Source: vdp, NORD/LB Floor Research

Bausparkasse Schwäbisch Hall — Mortgage

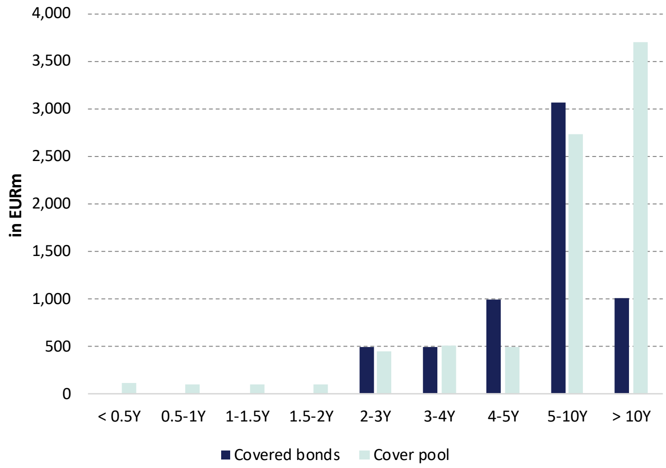
Cover pool data

Cover pool (EURm)	8,330.9	Number of loans	57,623
of which residential	97.1%	Number of borrowers	n/a
of which commercial	0.0%	Number of properties	n/a
of which substitution assets	2.9%	Avg. exposure to borrowers (EUR)	n/a
of which derivatives	0.0%	Share of 10 largest borrowers	n/a
Covered bonds (EURm)	6,092.0	Share of owner-occupied dwellings	86.5%
OC (EURm)	2,238.9	Share of multi-familiy houses	4.1%
OC	36.8%	EUR share (Cover pool)	100.0%
Fixed interest (Cover pool)	100.0%	EUR share (Covered bonds)	100.0%
Fixed interest (Covered bonds)	100.0%	Largest FX position (NPV in EURm)	-
WAL (Cover pool)	9.5y	Share of largest exposure tranche	80.9% (EUR <0.3m)
WAL (Covered Bonds)	8.1y	Avg. seasoning	4.1y
Avg. LTV (Original value)	49.2%	Loans in arrears (>90 days)	0.00%
Avg. LTV (Market value)	n/a		

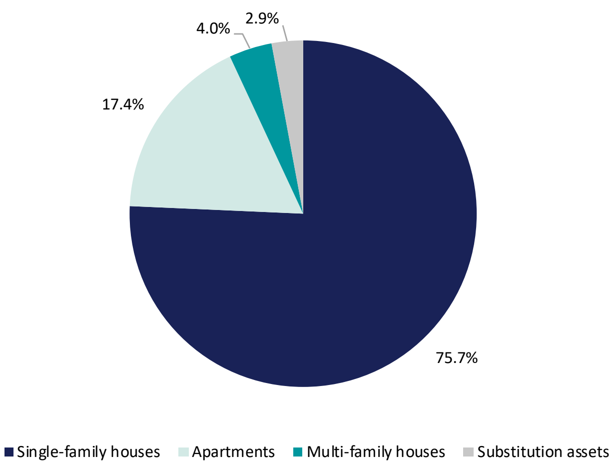
Development of cover pool data



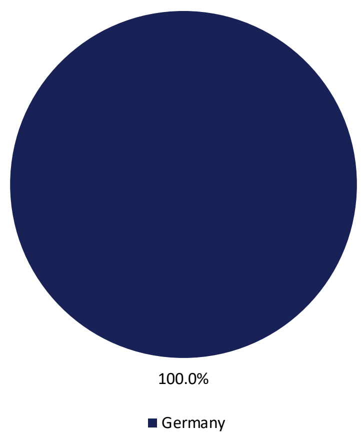
Maturity structure



Composition of cover pool



Regional distribution of properties



Source: vdp, NORD/LB Floor Research

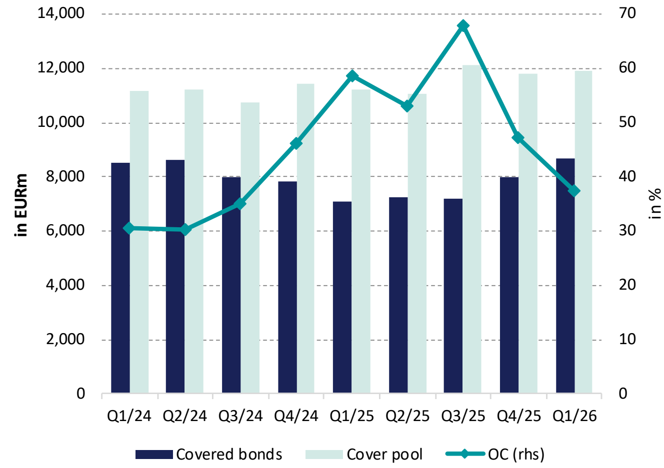
BayernLB

Mortgage

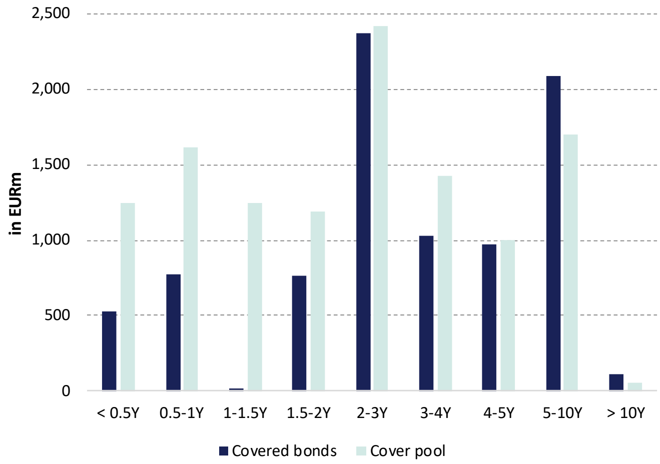
Cover pool data

Cover pool (EURm)	11,904.6	Number of loans	595
of which residential	16.2%	Number of borrowers	469
of which commercial	79.5%	Number of properties	n/a
of which substitution assets	4.3%	Avg. exposure to borrowers (EUR)	24,280,593
of which derivatives	0.0%	Share of 10 largest borrowers	12.4%
Covered bonds (EURm)	8,655.7	Share of owner-occupied dwellings	0.0%
OC (EURm)	3,248.9	Share of multi-familiy houses	15.4%
OC	37.5%	EUR share (Cover pool)	91.6%
Fixed interest (Cover pool)	68.6%	EUR share (Covered bonds)	87.4%
Fixed interest (Covered bonds)	82.9%	Largest FX position (NPV in EURm)	USD (-300.3)
WAL (Cover pool)	2.8y	Share of largest exposure tranche	90.5% (EUR >10m)
WAL (Covered Bonds)	3.6y	Avg. seasoning	4.2y
Avg. LTV (Original value)	57.9%	Loans in arrears (>90 days)	0.00%
Avg. LTV (Market value)	n/a		

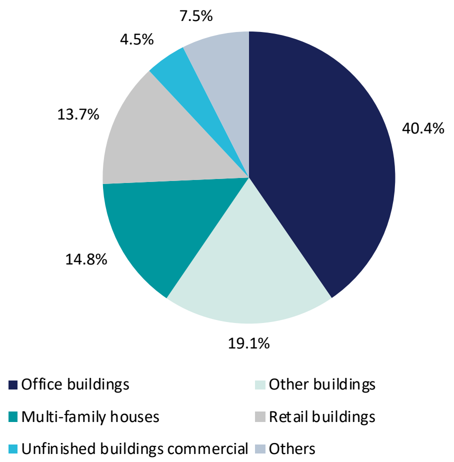
Development of cover pool data



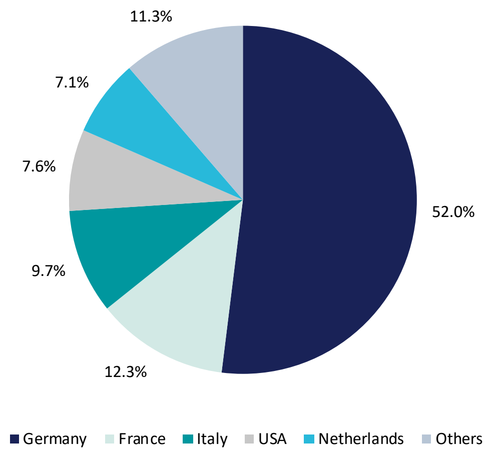
Maturity structure



Composition of cover pool



Regional distribution of properties



Source: vdp, NORD/LB Floor Research

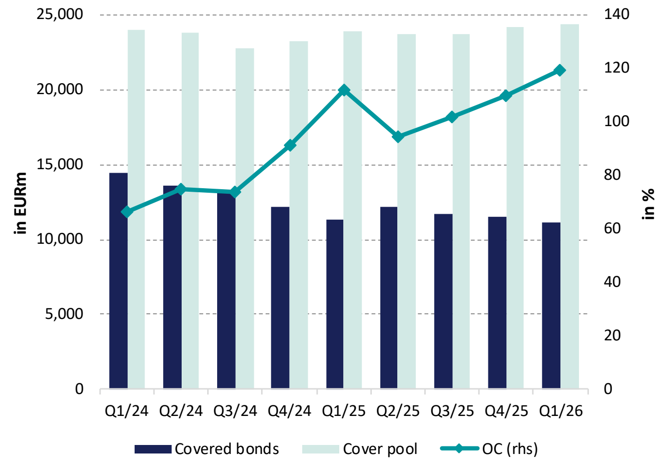
BayernLB

Public sector

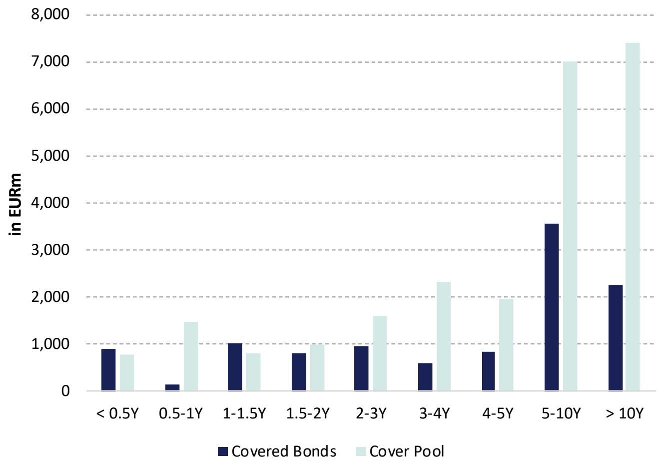
Cover pool data

Cover pool (EURm)	24,357.2	Number of loans	72,780
of which substitution assets	2.7%	Number of borrowers	46,399
of which derivatives	0.0%	Share of 10 largest borrowers	n/a
Covered bonds (EURm)	11,106.9	Avg. exposure to borrowers (EUR)	510,694
OC (EURm)	13,250.3	EUR share (Cover pool)	99.5%
OC	119.3%	EUR share (Covered bonds)	93.6%
Fixed interest (Cover pool)	94.6%	Largest FX position (NPV in EURm)	USD (-332.8)
Fixed interest (Covered bonds)	93.1%	Share of largest exposure tranche	54.6% (EUR >100m)
WAL (Cover pool)	8.7y	Loans in arrears (>90 days)	0.06%
WAL (Covered Bonds)	6.4y		

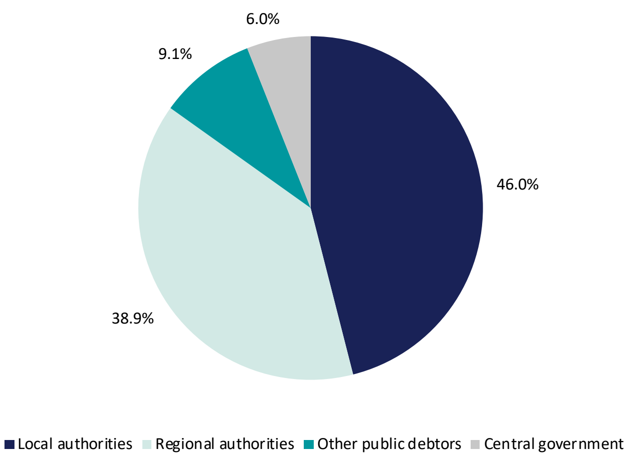
Development of cover pool data



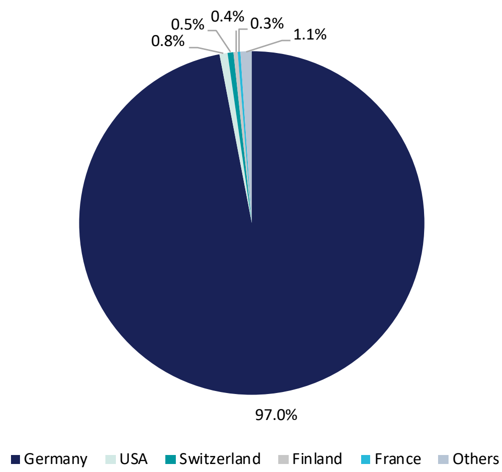
Maturity structure



Composition of primary assets



Regional distribution of claims



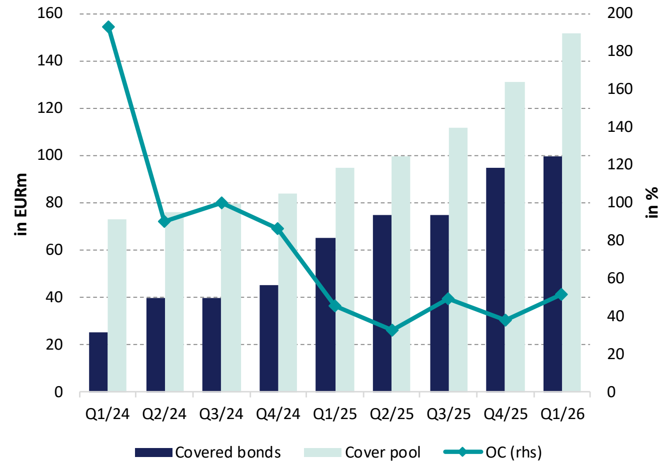
Source: vdp, NORD/LB Floor Research

BBBank Mortgage

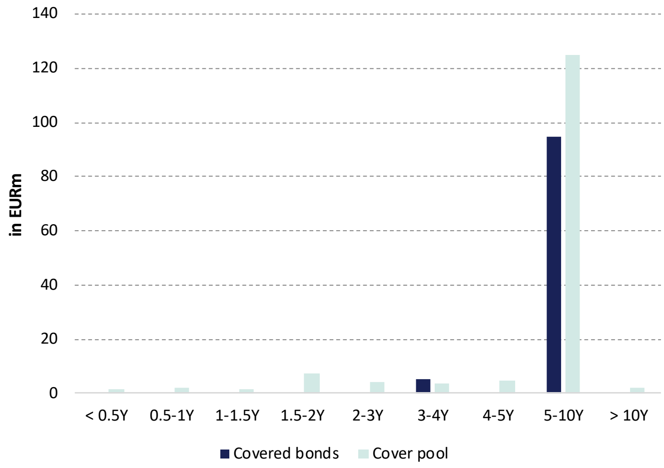
Cover pool data

Cover pool (EURm)	151.7	Number of loans	n/a
of which residential	91.1%	Number of borrowers	n/a
of which commercial	0.0%	Number of properties	n/a
of which substitution assets	8.9%	Avg. exposure to borrowers (EUR)	n/a
of which derivatives	0.0%	Share of 10 largest borrowers	n/a
Covered bonds (EURm)	100.0	Share of owner-occupied dwellings	0.0%
OC (EURm)	51.7	Share of multi-familiy houses	0.5%
OC	51.7%	EUR share (Cover pool)	100.0%
Fixed interest (Cover pool)	100.0%	EUR share (Covered bonds)	n/a
Fixed interest (Covered bonds)	100.0%	Largest FX position (NPV in EURm)	-
WAL (Cover pool)	6.5y	Share of largest exposure tranche	93.6% (EUR <0.3m)
WAL (Covered Bonds)	7.5y	Avg. seasoning	3.1y
Avg. LTV (Original value)	55.4%	Loans in arrears (>90 days)	0.00%
Avg. LTV (Market value)	n/a		

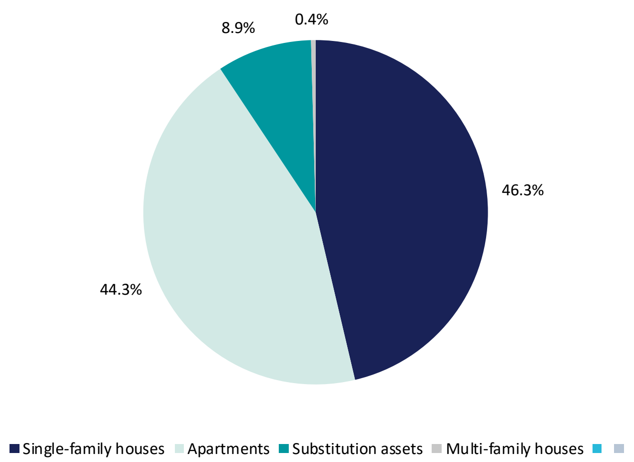
Development of cover pool data



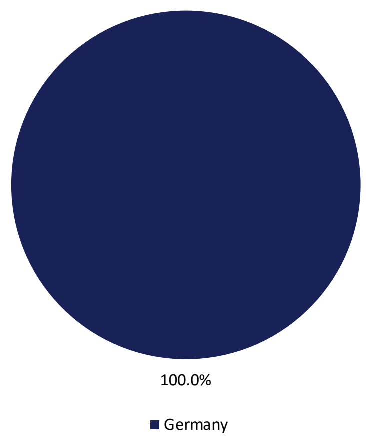
Maturity structure



Composition of cover pool



Regional distribution of properties



Source: vdp, NORD/LB Floor Research

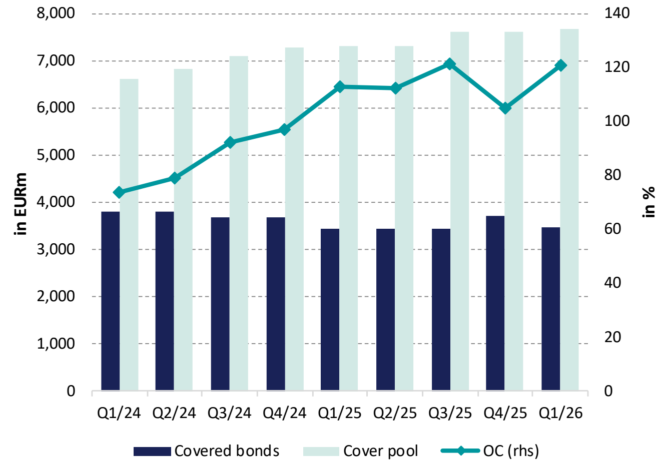
BSK 1818 AG

Mortgage

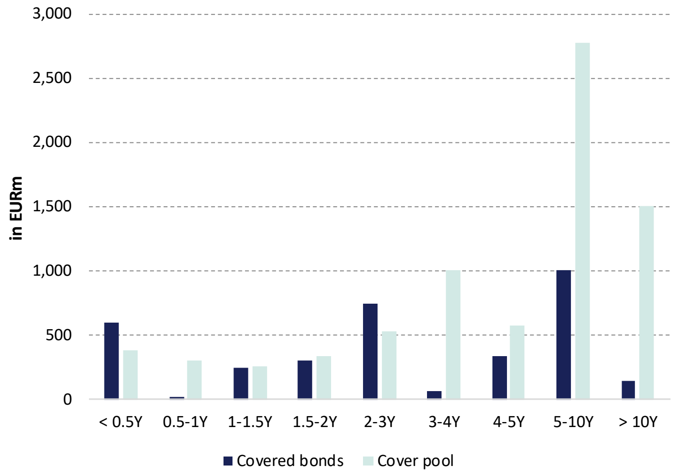
Cover pool data

Cover pool (EURm)	7,681.4	Number of loans	10,132
of which residential	67.2%	Number of borrowers	8,682
of which commercial	25.5%	Number of properties	n/a
of which substitution assets	7.3%	Avg. exposure to borrowers (EUR)	820,138
of which derivatives	0.0%	Share of 10 largest borrowers	35.1%
Covered bonds (EURm)	3,479.0	Share of owner-occupied dwellings	20.6%
OC (EURm)	4,202.4	Share of multi-familiy houses	53.3%
OC	120.8%	EUR share (Cover pool)	100.0%
Fixed interest (Cover pool)	91.2%	EUR share (Covered bonds)	100.0%
Fixed interest (Covered bonds)	100.0%	Largest FX position (NPV in EURm)	-
WAL (Cover pool)	6.4y	Share of largest exposure tranche	52.2% (EUR >10m)
WAL (Covered Bonds)	3.8y	Avg. seasoning	5.8y
Avg. LTV (Original value)	57.3%	Loans in arrears (>90 days)	0.00%
Avg. LTV (Market value)	n/a		

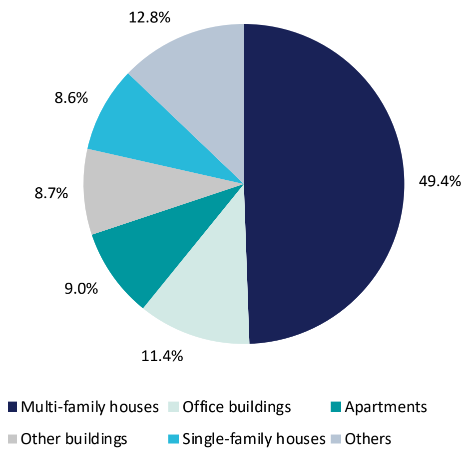
Development of cover pool data



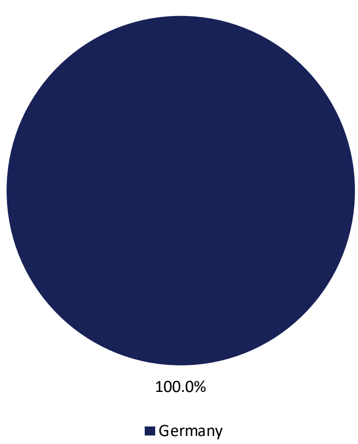
Maturity structure



Composition of cover pool



Regional distribution of properties



Source: vdp, NORD/LB Floor Research

NORD/LB

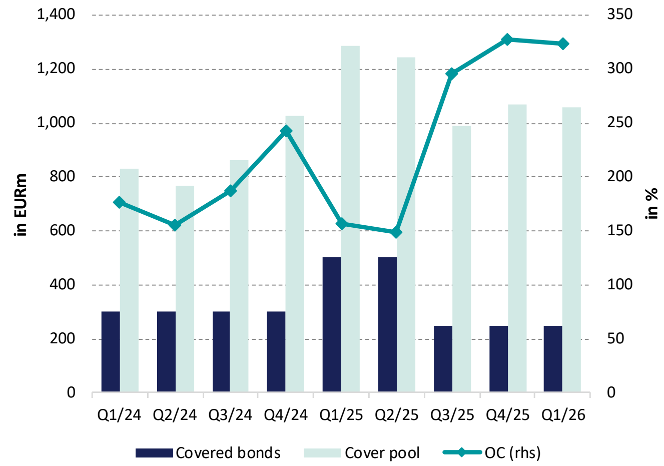
BSK 1818 AG

Public sector

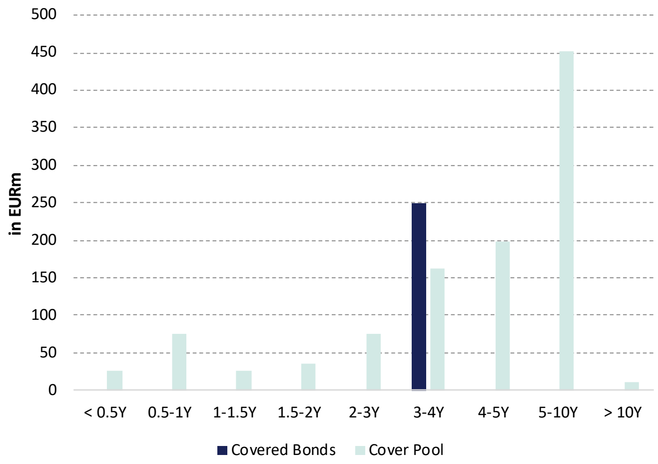
Cover pool data

Cover pool (EURm)	1,059.9	Number of loans	31
of which substitution assets	0.0%	Number of borrowers	13
of which derivatives	0.0%	Share of 10 largest borrowers	n/a
Covered bonds (EURm)	250.0	Avg. exposure to borrowers (EUR)	81,533,895
OC (EURm)	809.9	EUR share (Cover pool)	100.0%
OC	324.0%	EUR share (Covered bonds)	100.0%
Fixed interest (Cover pool)	100.0%	Largest FX position (NPV in EURm)	-
Fixed interest (Covered bonds)	100.0%	Share of largest exposure tranche	89.8% (EUR >100m)
WAL (Cover pool)	4.6y	Loans in arrears (>90 days)	0.00%
WAL (Covered Bonds)	3.8y		

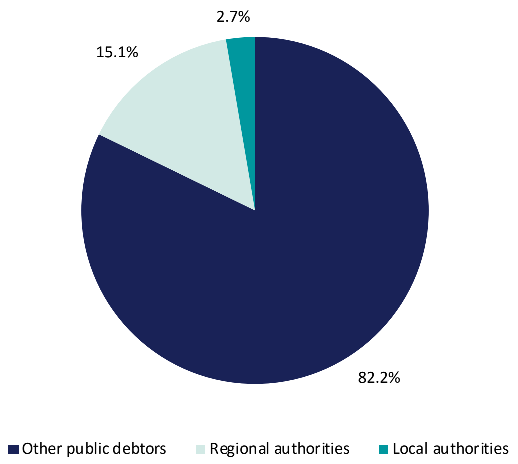
Development of cover pool data



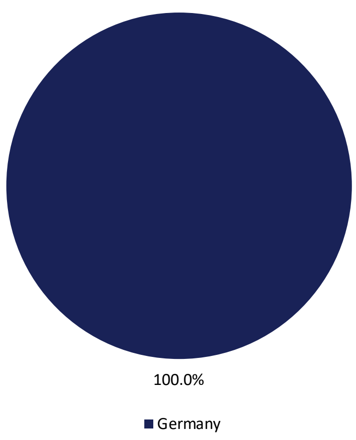
Maturity structure



Composition of primary assets



Regional distribution of claims



Source: vdp, NORD/LB Floor Research

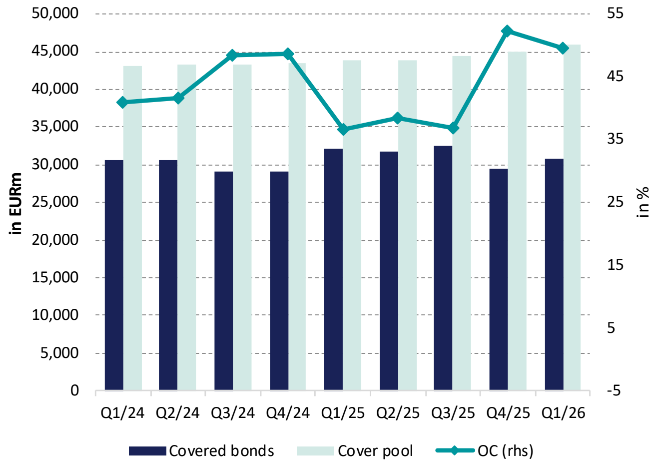
Commerzbank

Mortgage

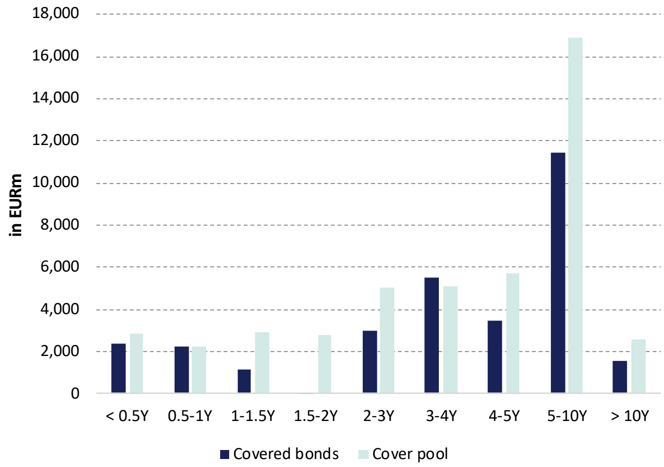
Cover pool data

Cover pool (EURm)	46,034.8	Number of loans	n/a
of which residential	93.1%	Number of borrowers	n/a
of which commercial	1.8%	Number of properties	n/a
of which substitution assets	5.1%	Avg. exposure to borrowers (EUR)	n/a
of which derivatives	0.0%	Share of 10 largest borrowers	n/a
Covered bonds (EURm)	30,790.3	Share of owner-occupied dwellings	0.0%
OC (EURm)	15,244.4	Share of multi-familiy houses	9.6%
OC	49.5%	EUR share (Cover pool)	n/a
Fixed interest (Cover pool)	98.0%	EUR share (Covered bonds)	n/a
Fixed interest (Covered bonds)	83.5%	Largest FX position (NPV in EURm)	-
WAL (Cover pool)	n/a	Share of largest exposure tranche	72.4% (EUR <0.3m)
WAL (Covered Bonds)	n/a	Avg. seasoning	5.8y
Avg. LTV (Original value)	50.5%	Loans in arrears (>90 days)	0.00%
Avg. LTV (Market value)	n/a		

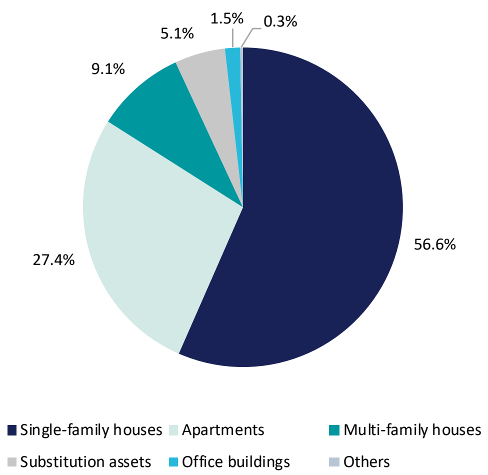
Development of cover pool data



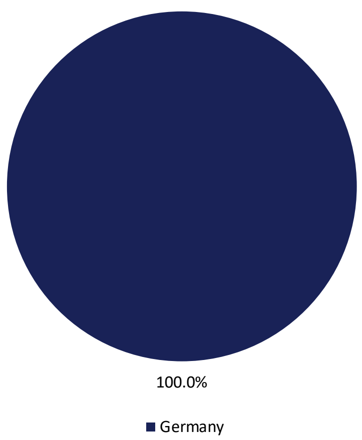
Maturity structure



Composition of cover pool



Regional distribution of properties



Source: vdp, NORD/LB Floor Research

NORD/LB

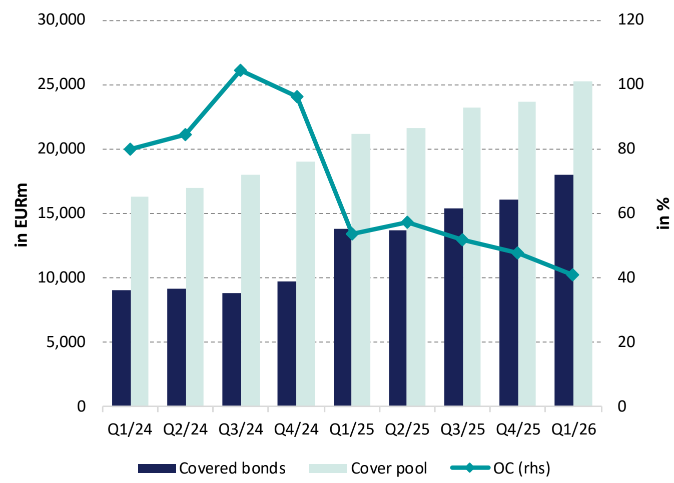
Commerzbank

Public sector

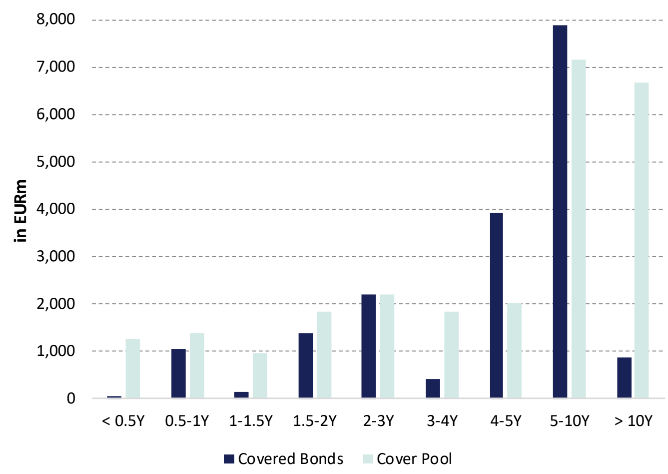
Cover pool data

Cover pool (EURm)	25,345.8	Number of loans	n/a
of which substitution assets	0.0%	Number of borrowers	n/a
of which derivatives	0.0%	Share of 10 largest borrowers	n/a
Covered bonds (EURm)	17,997.3	Avg. exposure to borrowers (EUR)	n/a
OC (EURm)	7,348.6	EUR share (Cover pool)	n/a
OC	40.8%	EUR share (Covered bonds)	n/a
Fixed interest (Cover pool)	81.5%	Largest FX position (NPV in EURm)	CHF (268.8)
Fixed interest (Covered bonds)	38.4%	Share of largest exposure tranche	47.0% (EUR >100m)
WAL (Cover pool)	n/a	Loans in arrears (>90 days)	0.00%
WAL (Covered Bonds)	n/a		

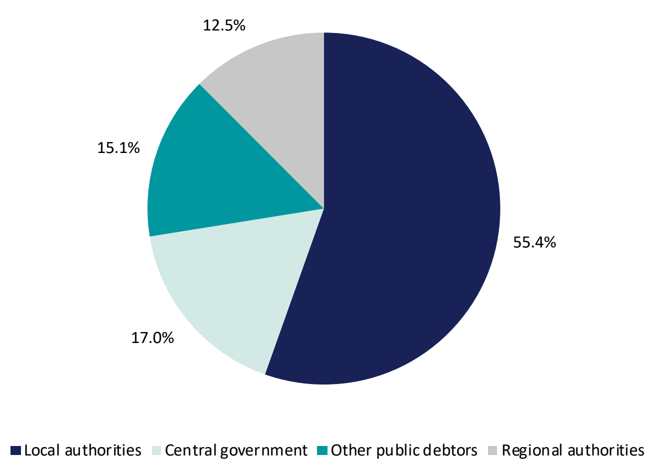
Development of cover pool data



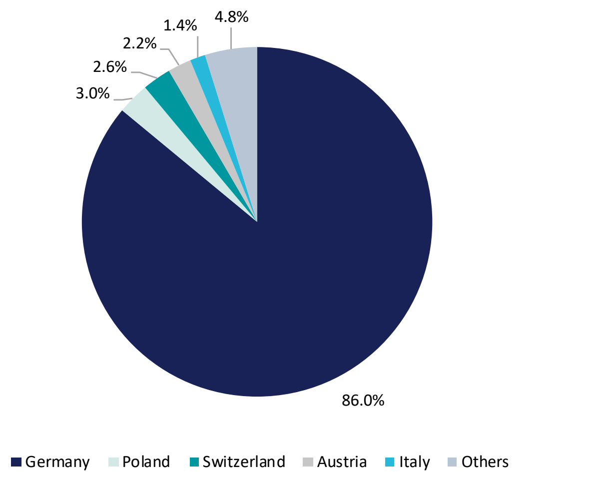
Maturity structure



Composition of primary assets



Regional distribution of claims



Source: vdp, NORD/LB Floor Research

NORD/LB

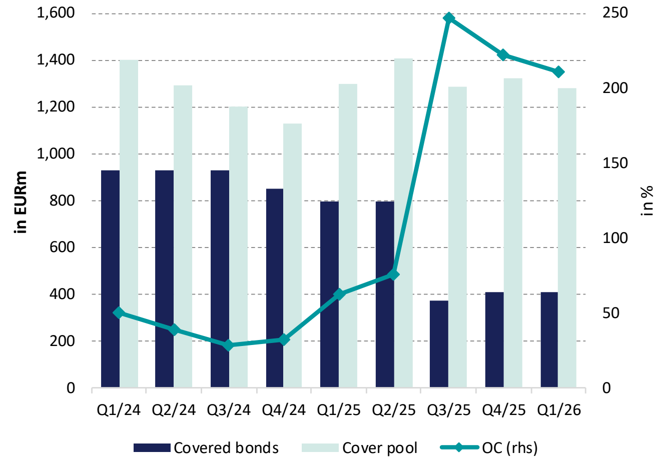
DekaBank

Mortgage

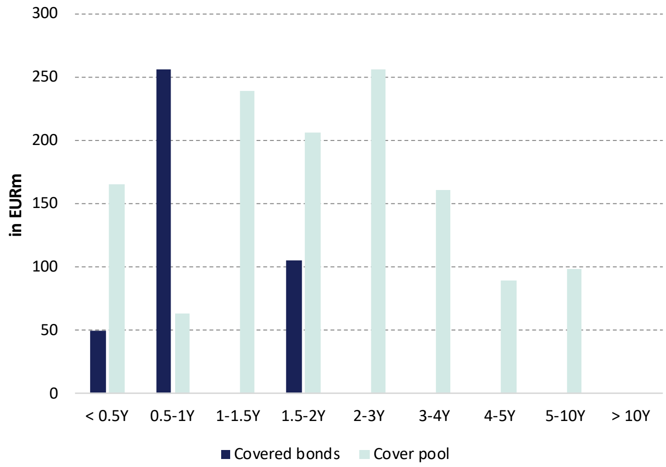
Cover pool data

Cover pool (EURm)	1,281.1	Number of loans	25
of which residential	0.0%	Number of borrowers	32
of which commercial	76.0%	Number of properties	n/a
of which substitution assets	24.0%	Avg. exposure to borrowers (EUR)	30,412,125
of which derivatives	0.0%	Share of 10 largest borrowers	52.7%
Covered bonds (EURm)	411.0	Share of owner-occupied dwellings	0.0%
OC (EURm)	870.1	Share of multi-familiy houses	0.0%
OC	211.7%	EUR share (Cover pool)	95.7%
Fixed interest (Cover pool)	89.9%	EUR share (Covered bonds)	100.0%
Fixed interest (Covered bonds)	100.0%	Largest FX position (NPV in EURm)	GBP (58.9)
WAL (Cover pool)	2.3y	Share of largest exposure tranche	95.5% (EUR >10m)
WAL (Covered Bonds)	0.8y	Avg. seasoning	3.8y
Avg. LTV (Original value)	59.5%	Loans in arrears (>90 days)	0.00%
Avg. LTV (Market value)	n/a		

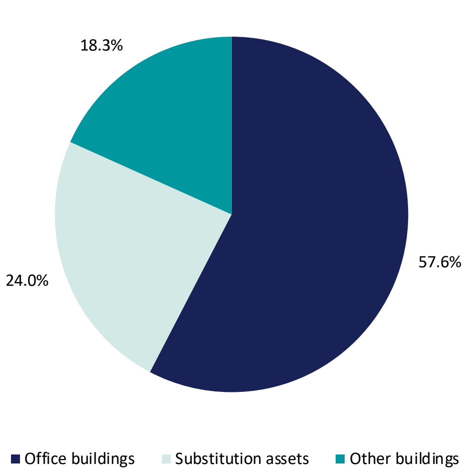
Development of cover pool data



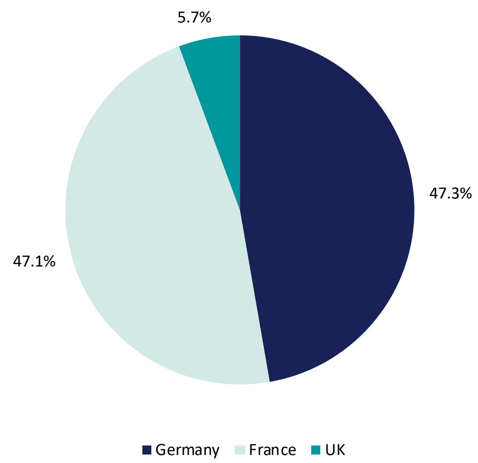
Maturity structure



Composition of cover pool



Regional distribution of properties



Source: vdp, NORD/LB Floor Research

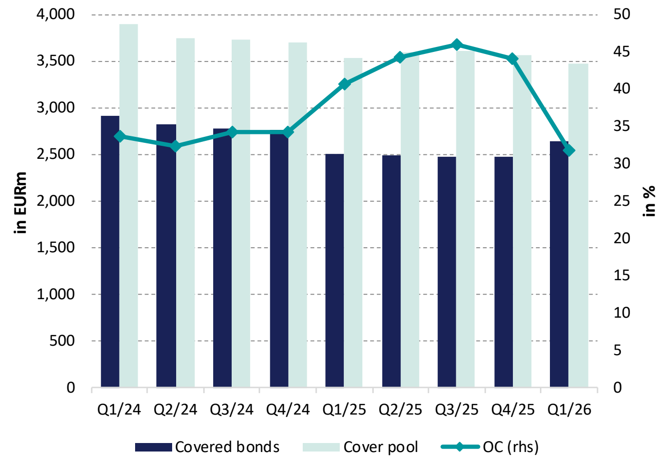
DekaBank

Public sector

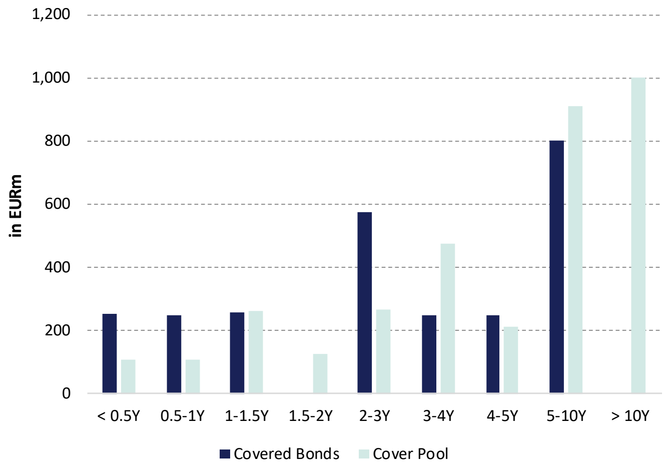
Cover pool data

Cover pool (EURm)	3,480.9	Number of loans	253
of which substitution assets	0.8%	Number of borrowers	n/a
of which derivatives	0.0%	Share of 10 largest borrowers	44.7%
Covered bonds (EURm)	2,639.9	Avg. exposure to borrowers (EUR)	n/a
OC (EURm)	841.0	EUR share (Cover pool)	99.8%
OC	31.9%	EUR share (Covered bonds)	100.0%
Fixed interest (Cover pool)	94.4%	Largest FX position (NPV in EURm)	USD (8.7)
Fixed interest (Covered bonds)	100.0%	Share of largest exposure tranche	57.1% (EUR 10-100m)
WAL (Cover pool)	5.5y	Loans in arrears (>90 days)	0.00%
WAL (Covered Bonds)	3.7y		

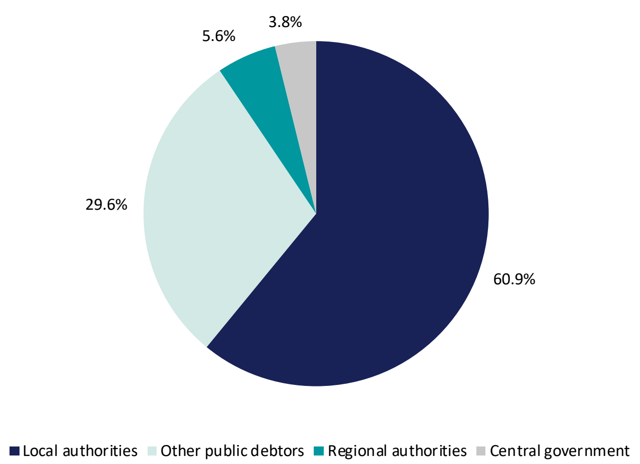
Development of cover pool data



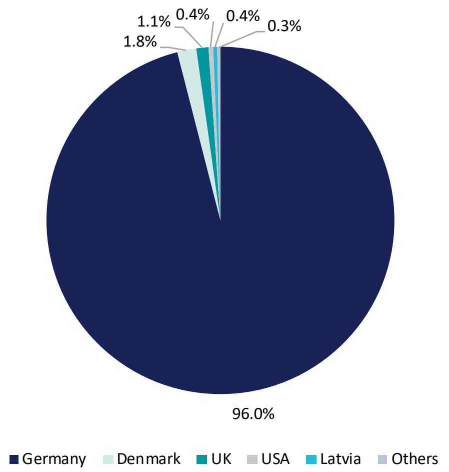
Maturity structure



Composition of primary assets



Regional distribution of claims



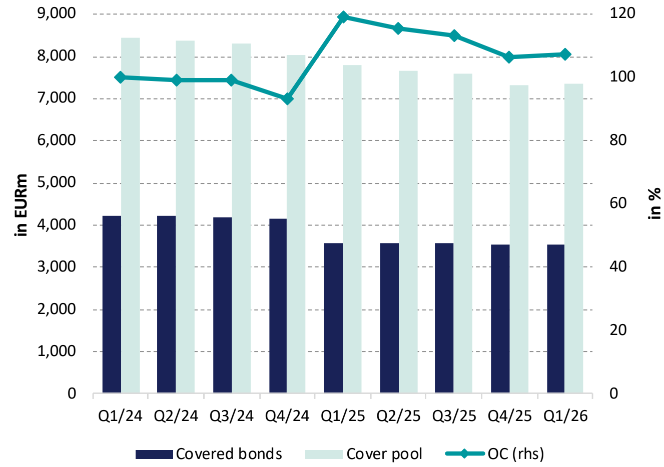
Source: vdp, NORD/LB Floor Research

Deutsche Apotheker- und Ärztebank — Mortgage

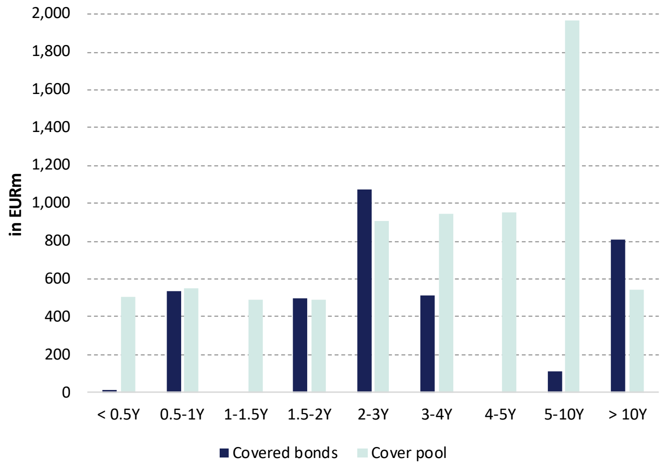
Cover pool data

Cover pool (EURm)	7,353.2	Number of loans	57,880
of which residential	74.6%	Number of borrowers	32,536
of which commercial	17.1%	Number of properties	n/a
of which substitution assets	8.3%	Avg. exposure to borrowers (EUR)	207,255
of which derivatives	0.0%	Share of 10 largest borrowers	5.8%
Covered bonds (EURm)	3,548.6	Share of owner-occupied dwellings	62.9%
OC (EURm)	3,804.6	Share of multi-familiy houses	11.4%
OC	107.2%	EUR share (Cover pool)	100.0%
Fixed interest (Cover pool)	95.0%	EUR share (Covered bonds)	100.0%
Fixed interest (Covered bonds)	100.0%	Largest FX position (NPV in EURm)	-
WAL (Cover pool)	4.5y	Share of largest exposure tranche	67.4% (EUR <0.3m)
WAL (Covered Bonds)	5.8y	Avg. seasoning	6.7y
Avg. LTV (Original value)	54.5%	Loans in arrears (>90 days)	0.00%
Avg. LTV (Market value)	n/a		

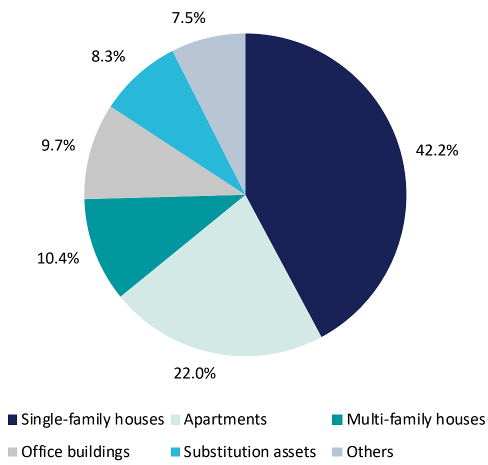
Development of cover pool data



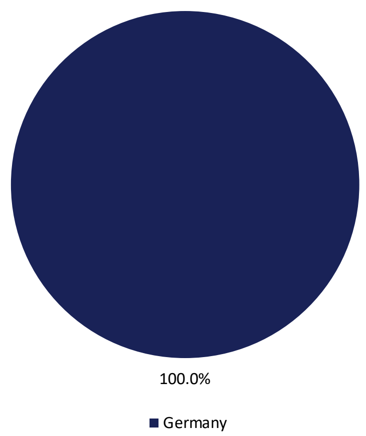
Maturity structure



Composition of cover pool



Regional distribution of properties



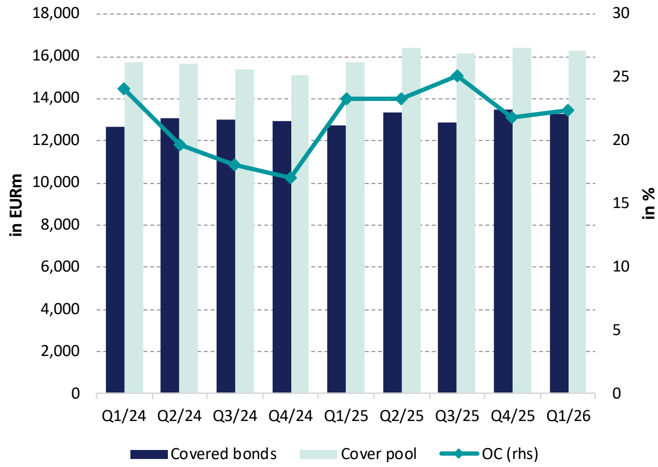
Source: vdp, NORD/LB Floor Research

Deutsche Bank — Mortgage

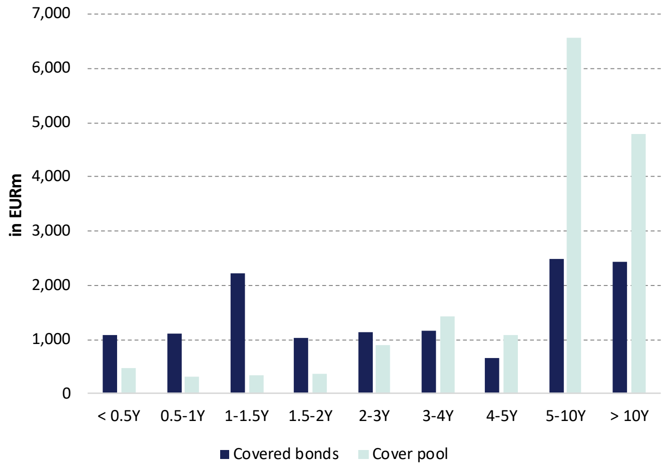
Cover pool data

Cover pool (EURm)	16,273.7	Number of loans	n/a
of which residential	89.4%	Number of borrowers	n/a
of which commercial	4.4%	Number of properties	n/a
of which substitution assets	6.2%	Avg. exposure to borrowers (EUR)	n/a
of which derivatives	0.0%	Share of 10 largest borrowers	n/a
Covered bonds (EURm)	13,299.5	Share of owner-occupied dwellings	n/a
OC (EURm)	2,974.2	Share of multi-familiy houses	n/a
OC	22.4%	EUR share (Cover pool)	n/a
Fixed interest (Cover pool)	99.6%	EUR share (Covered bonds)	n/a
Fixed interest (Covered bonds)	83.2%	Largest FX position (NPV in EURm)	-
WAL (Cover pool)	n/a	Share of largest exposure tranche	80.8% (EUR <0.3m)
WAL (Covered Bonds)	n/a	Avg. seasoning	6.2y
Avg. LTV (Original value)	54.1%	Loans in arrears (>90 days)	0.00%
Avg. LTV (Market value)	n/a		

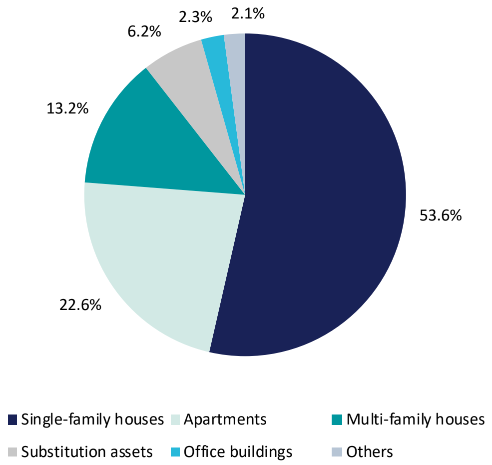
Development of cover pool data



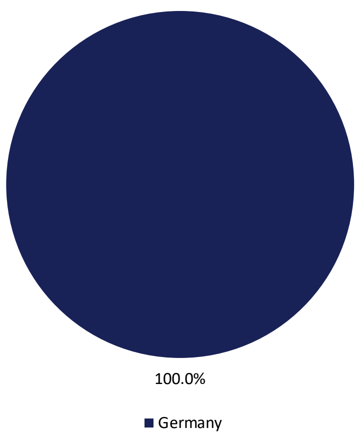
Maturity structure



Composition of cover pool



Regional distribution of properties



Source: Deutsche Bank, NORD/LB Floor Research

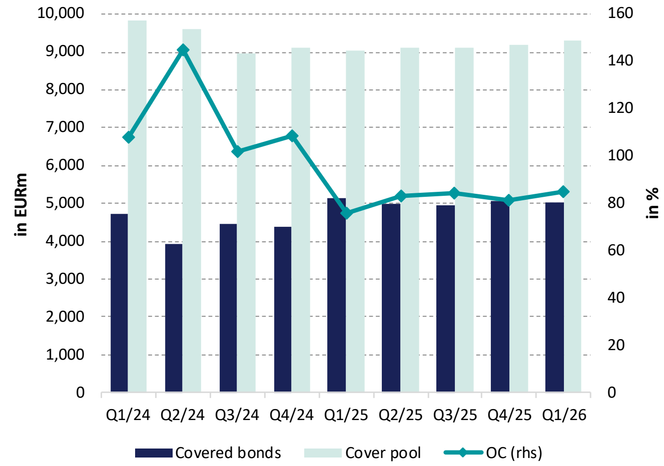
Deutsche Kreditbank

Mortgage

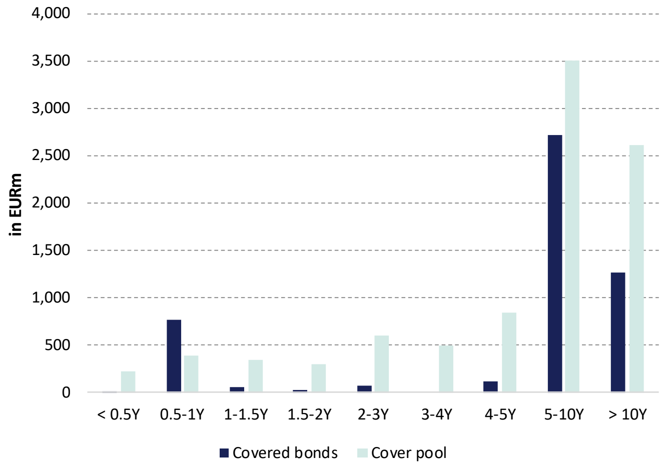
Cover pool data

Cover pool (EURm)	9,314.6	Number of loans	n/a
of which residential	94.7%	Number of borrowers	n/a
of which commercial	1.8%	Number of properties	n/a
of which substitution assets	3.4%	Avg. exposure to borrowers (EUR)	n/a
of which derivatives	0.0%	Share of 10 largest borrowers	n/a
Covered bonds (EURm)	5,042.0	Share of owner-occupied dwellings	n/a
OC (EURm)	4,272.6	Share of multi-familiy houses	n/a
OC	84.7%	EUR share (Cover pool)	n/a
Fixed interest (Cover pool)	97.7%	EUR share (Covered bonds)	n/a
Fixed interest (Covered bonds)	100.0%	Largest FX position (NPV in EURm)	-
WAL (Cover pool)	n/a	Share of largest exposure tranche	34.2% (EUR >10m)
WAL (Covered Bonds)	n/a	Avg. seasoning	7.1y
Avg. LTV (Original value)	53.9%	Loans in arrears (>90 days)	0.00%
Avg. LTV (Market value)	n/a		

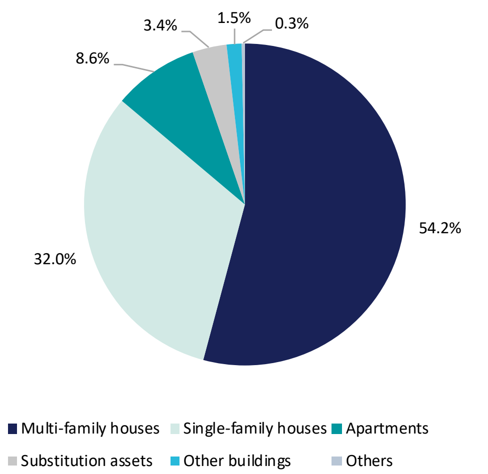
Development of cover pool data



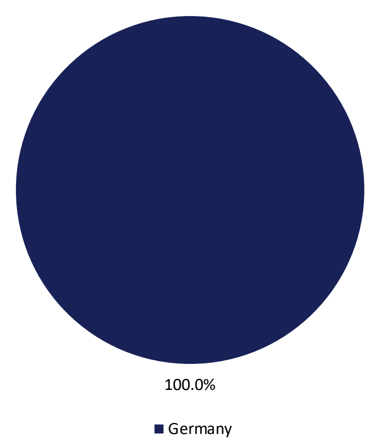
Maturity structure



Composition of cover pool



Regional distribution of properties



Source: vdp, NORD/LB Floor Research

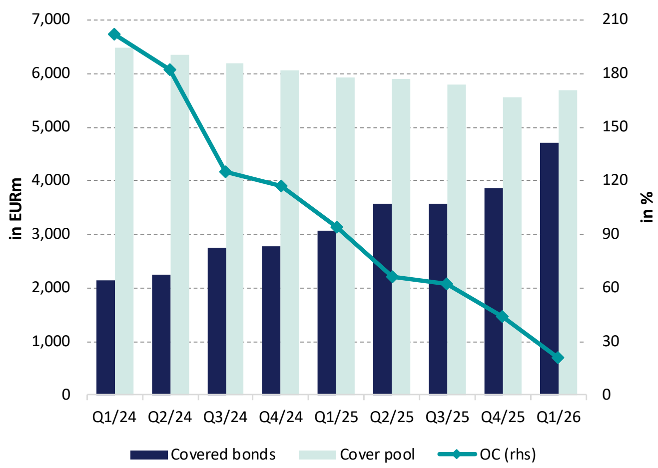
Deutsche Kreditbank

Public sector

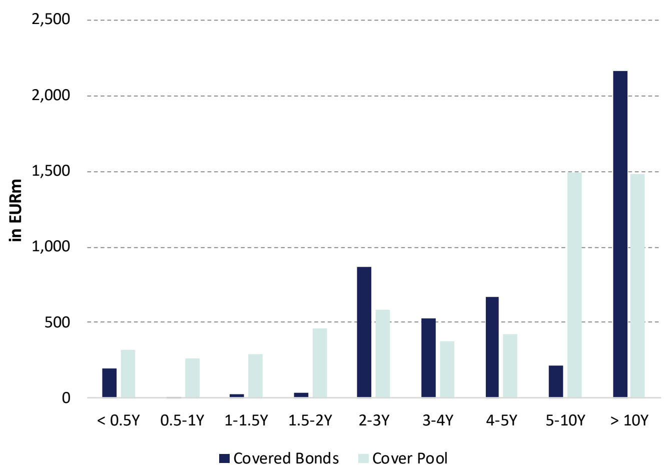
Cover pool data

Cover pool (EURm)	5,699.1	Number of loans	n/a
of which substitution assets	0.0%	Number of borrowers	n/a
of which derivatives	0.0%	Share of 10 largest borrowers	n/a
Covered bonds (EURm)	4,717.8	Avg. exposure to borrowers (EUR)	n/a
OC (EURm)	981.3	EUR share (Cover pool)	n/a
OC	20.8%	EUR share (Covered bonds)	n/a
Fixed interest (Cover pool)	97.3%	Largest FX position (NPV in EURm)	-
Fixed interest (Covered bonds)	100.0%	Share of largest exposure tranche	44.6% (EUR <10m)
WAL (Cover pool)	n/a	Loans in arrears (>90 days)	0.00%
WAL (Covered Bonds)	n/a		

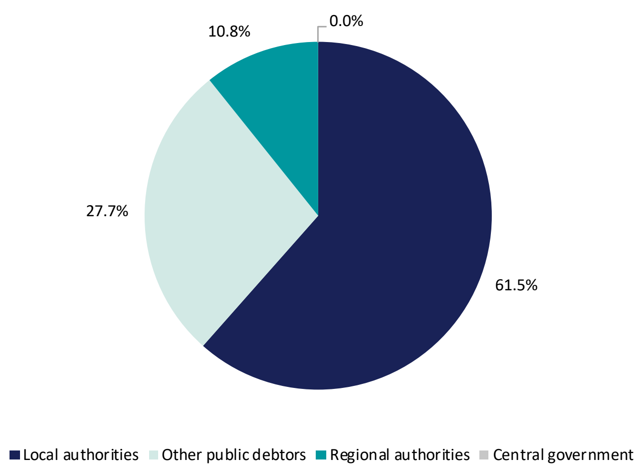
Development of cover pool data



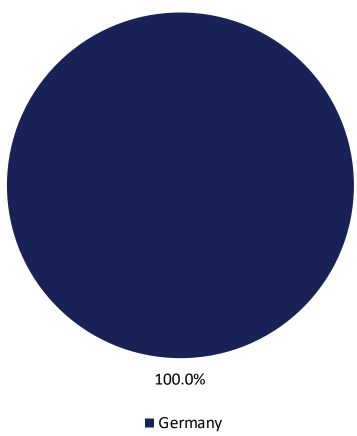
Maturity structure



Composition of primary assets



Regional distribution of claims



Source: vdp, NORD/LB Floor Research

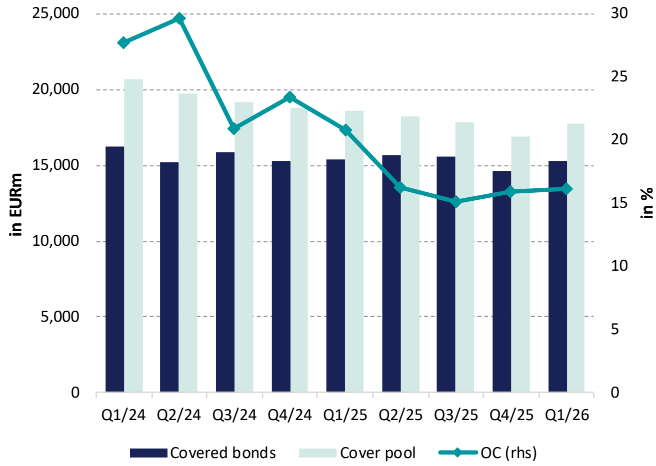
NORD/LB

Deutsche Pfandbriefbank Mortgage

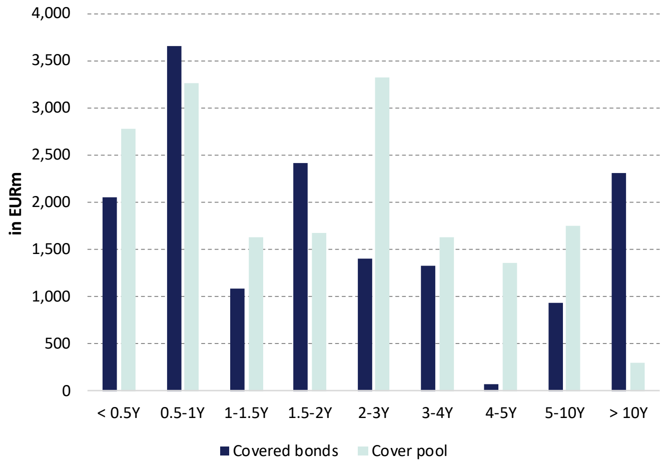
Cover pool data

Cover pool (EURm)	17,735.0	Number of loans	n/a
of which residential	17.3%	Number of borrowers	n/a
of which commercial	75.3%	Number of properties	n/a
of which substitution assets	7.4%	Avg. exposure to borrowers (EUR)	n/a
of which derivatives	0.0%	Share of 10 largest borrowers	n/a
Covered bonds (EURm)	15,268.0	Share of owner-occupied dwellings	0.0%
OC (EURm)	2,467.0	Share of multi-familiy houses	17.1%
OC	16.2%	EUR share (Cover pool)	n/a
Fixed interest (Cover pool)	66.0%	EUR share (Covered bonds)	n/a
Fixed interest (Covered bonds)	86.0%	Largest FX position (NPV in EURm)	USD (1,076.0)
WAL (Cover pool)	n/a	Share of largest exposure tranche	92.2% (EUR >10m)
WAL (Covered Bonds)	n/a	Avg. seasoning	4.0y
Avg. LTV (Original value)	57.0%	Loans in arrears (>90 days)	0.00%
Avg. LTV (Market value)	n/a		

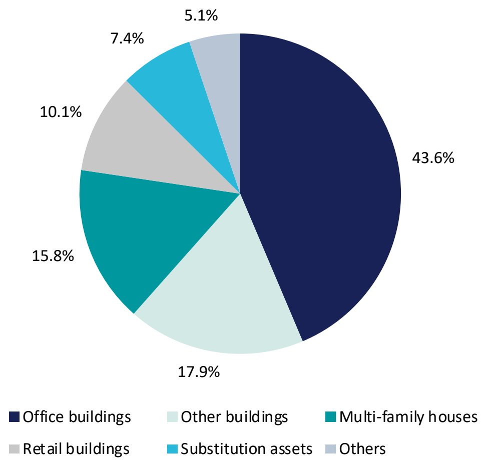
Development of cover pool data



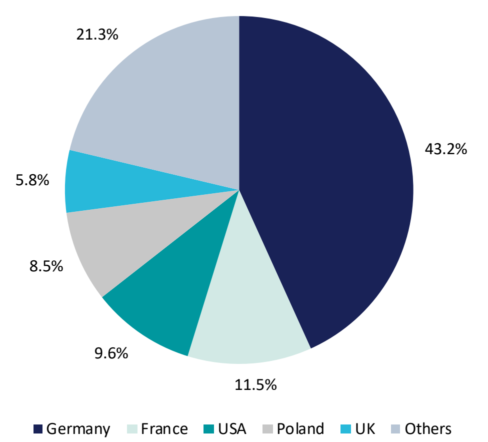
Maturity structure



Composition of cover pool



Regional distribution of properties



Source: vdp, NORD/LB Floor Research

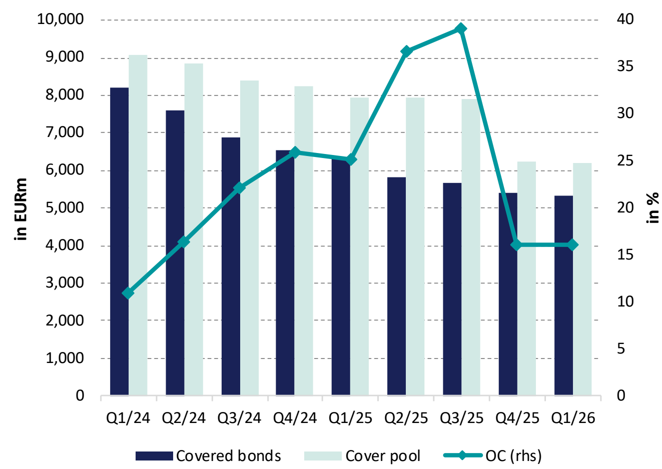
Deutsche Pfandbriefbank

Public sector

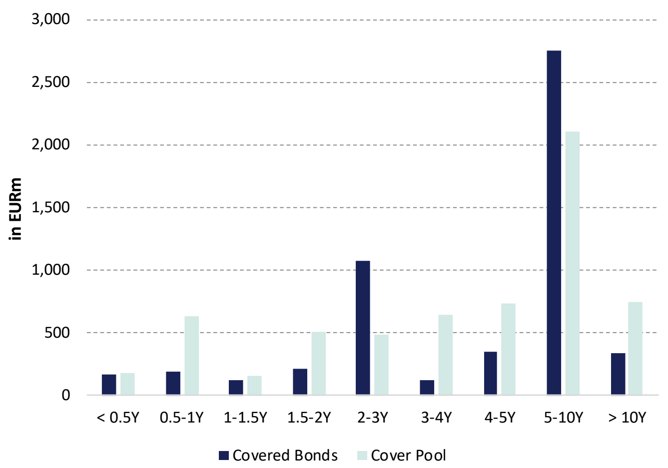
Cover pool data

Cover pool (EURm)	6,196.0	Number of loans	n/a
of which substitution assets	0.0%	Number of borrowers	n/a
of which derivatives	0.0%	Share of 10 largest borrowers	n/a
Covered bonds (EURm)	5,337.0	Avg. exposure to borrowers (EUR)	n/a
OC (EURm)	859.0	EUR share (Cover pool)	n/a
OC	16.1%	EUR share (Covered bonds)	n/a
Fixed interest (Cover pool)	68.8%	Largest FX position (NPV in EURm)	GBP (125.0)
Fixed interest (Covered bonds)	86.3%	Share of largest exposure tranche	55.1% (EUR >100m)
WAL (Cover pool)	n/a	Loans in arrears (>90 days)	0.00%
WAL (Covered Bonds)	n/a		

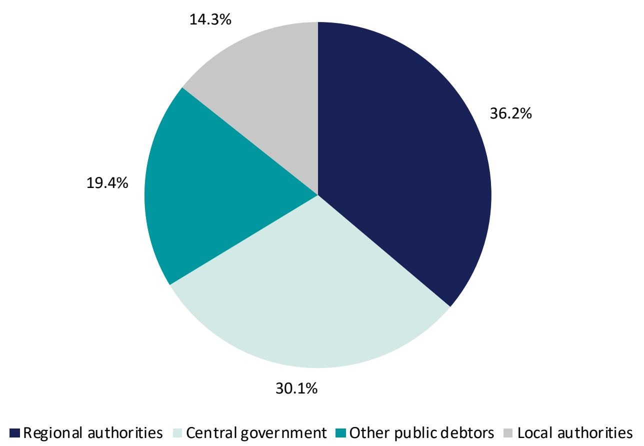
Development of cover pool data



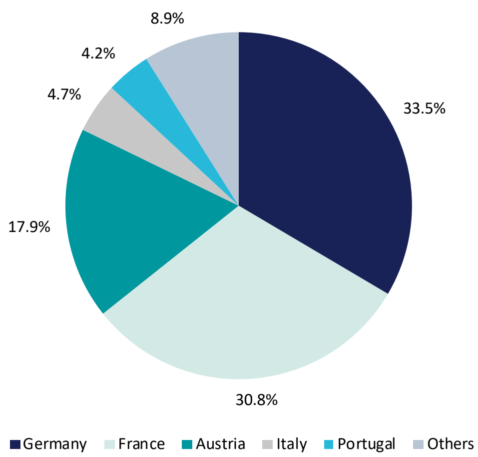
Maturity structure



Composition of primary assets



Regional distribution of claims



Source: vdp, NORD/LB Floor Research

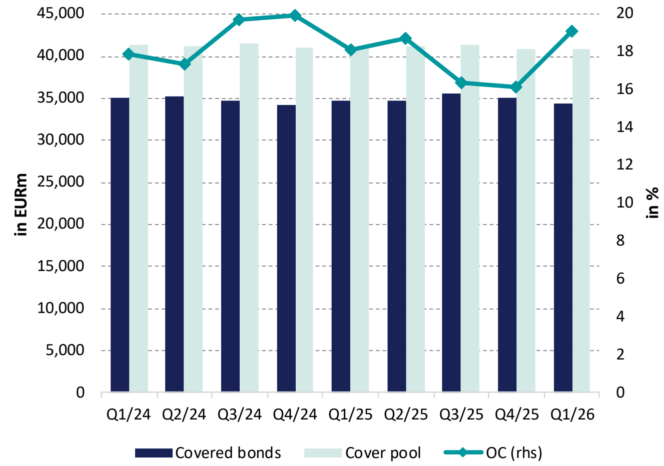
DZ HYP

Mortgage

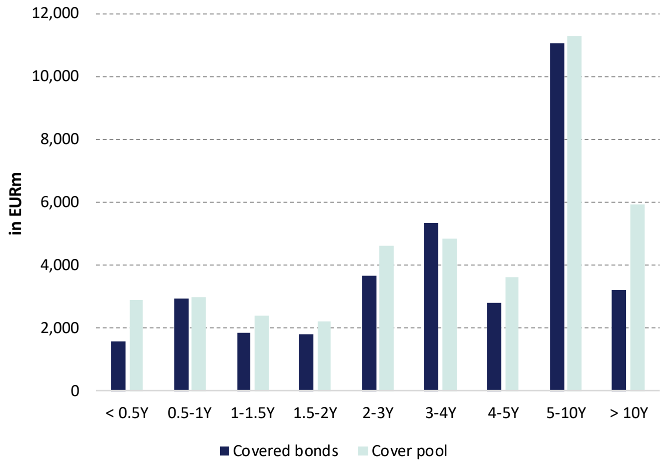
Cover pool data

Cover pool (EURm)	40,856.3	Number of loans	109,790
of which residential	56.2%	Number of borrowers	96,515
of which commercial	40.4%	Number of properties	n/a
of which substitution assets	3.3%	Avg. exposure to borrowers (EUR)	409,183
of which derivatives	0.0%	Share of 10 largest borrowers	4.4%
Covered bonds (EURm)	34,292.9	Share of owner-occupied dwellings	39.7%
OC (EURm)	6,563.4	Share of multi-familiy houses	28.6%
OC	19.1%	EUR share (Cover pool)	99.4%
Fixed interest (Cover pool)	88.2%	EUR share (Covered bonds)	100.0%
Fixed interest (Covered bonds)	99.6%	Largest FX position (NPV in EURm)	GBP (191.6)
WAL (Cover pool)	5.5y	Share of largest exposure tranche	42.4% (EUR >10m)
WAL (Covered Bonds)	5.5y	Avg. seasoning	5.7y
Avg. LTV (Original value)	53.9%	Loans in arrears (>90 days)	0.00%
Avg. LTV (Market value)	n/a		

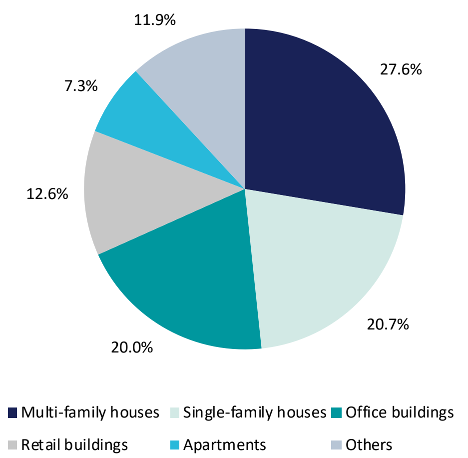
Development of cover pool data



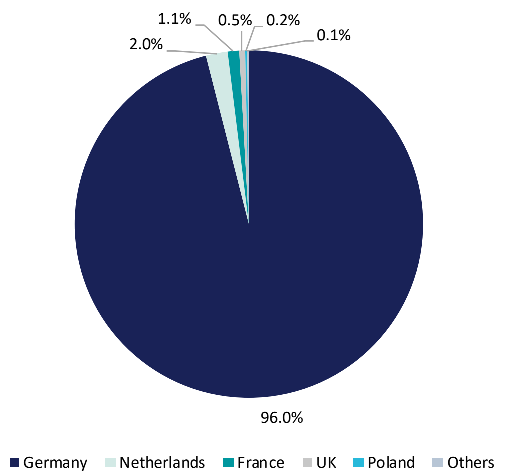
Maturity structure



Composition of cover pool



Regional distribution of properties



Source: vdp, NORD/LB Floor Research

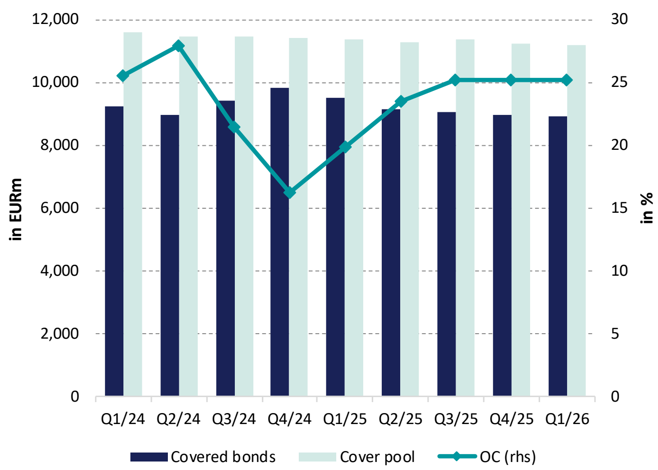
DZ HYP

Public sector

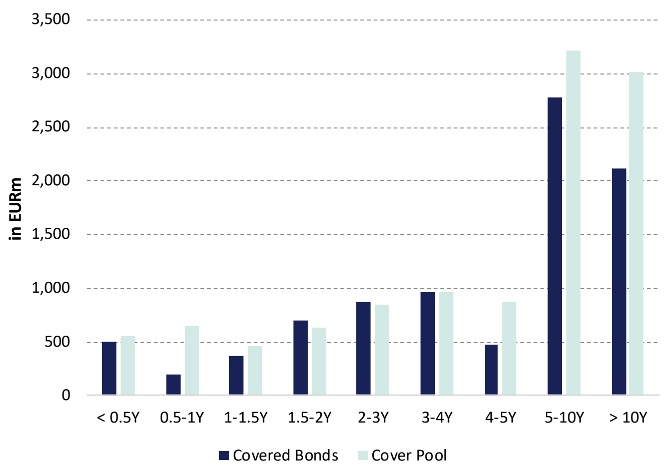
Cover pool data

Cover pool (EURm)	11,206.6	Number of loans	13,748
of which substitution assets	0.0%	Number of borrowers	4,309
of which derivatives	0.0%	Share of 10 largest borrowers	14.5%
Covered bonds (EURm)	8,950.4	Avg. exposure to borrowers (EUR)	2,600,746
OC (EURm)	2,256.2	EUR share (Cover pool)	99.3%
OC	25.2%	EUR share (Covered bonds)	100.0%
Fixed interest (Cover pool)	92.5%	Largest FX position (NPV in EURm)	USD (34.1)
Fixed interest (Covered bonds)	88.5%	Share of largest exposure tranche	43.5% (EUR <10m)
WAL (Cover pool)	7.3y	Loans in arrears (>90 days)	0.00%
WAL (Covered Bonds)	6.6y		

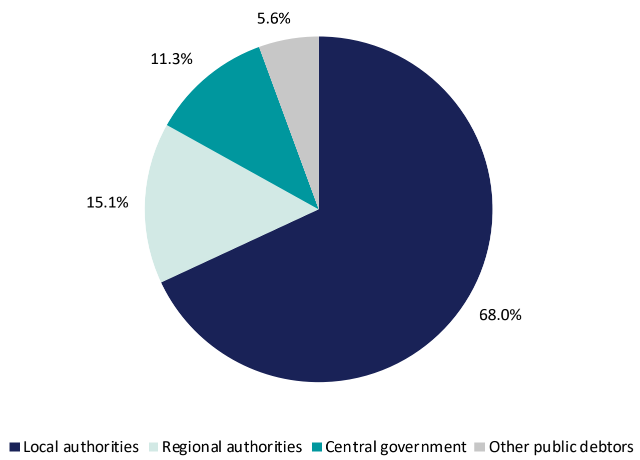
Development of cover pool data



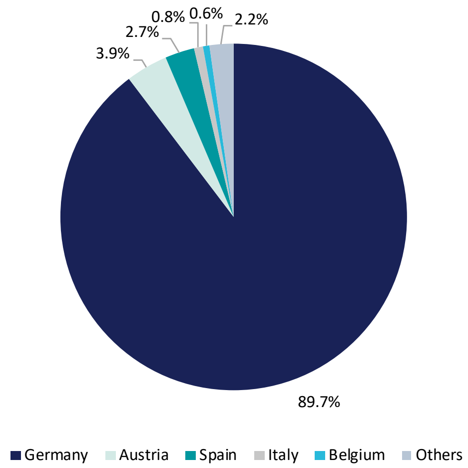
Maturity structure



Composition of primary assets



Regional distribution of claims



Source: vdp, NORD/LB Floor Research

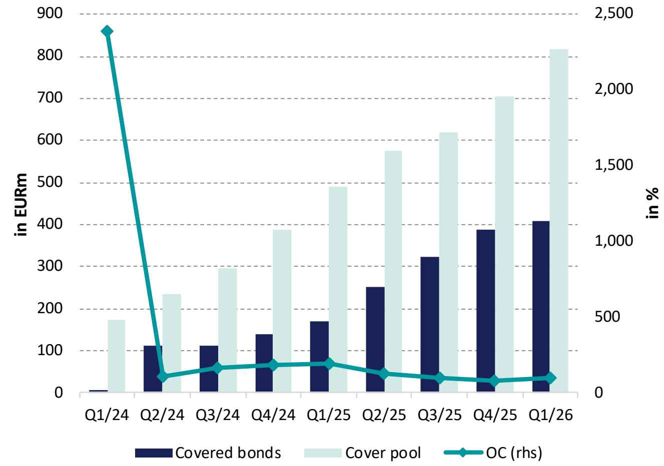
Evangelische Bank

Mortgage

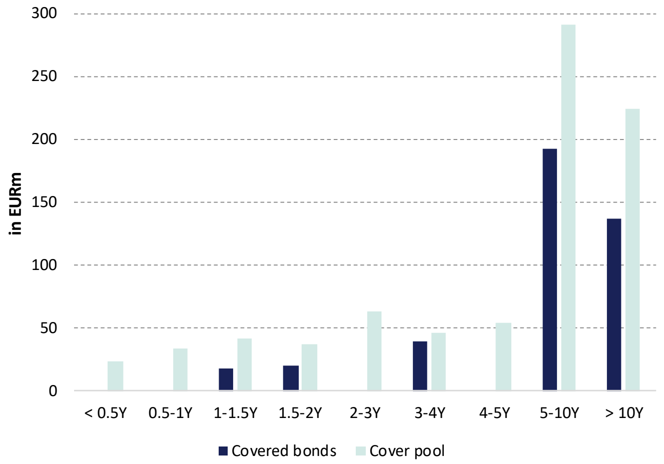
Cover pool data

Cover pool (EURm)	815.9	Number of loans	n/a
of which residential	65.5%	Number of borrowers	n/a
of which commercial	28.2%	Number of properties	n/a
of which substitution assets	6.4%	Avg. exposure to borrowers (EUR)	n/a
of which derivatives	0.0%	Share of 10 largest borrowers	n/a
Covered bonds (EURm)	408.7	Share of owner-occupied dwellings	n/a
OC (EURm)	407.2	Share of multi-familiy houses	n/a
OC	99.6%	EUR share (Cover pool)	n/a
Fixed interest (Cover pool)	100.0%	EUR share (Covered bonds)	n/a
Fixed interest (Covered bonds)	100.0%	Largest FX position (NPV in EURm)	-
WAL (Cover pool)	n/a	Share of largest exposure tranche	79.9% (EUR 1-10m)
WAL (Covered Bonds)	n/a	Avg. seasoning	7.1y
Avg. LTV (Original value)	52.1%	Loans in arrears (>90 days)	0.00%
Avg. LTV (Market value)	n/a		

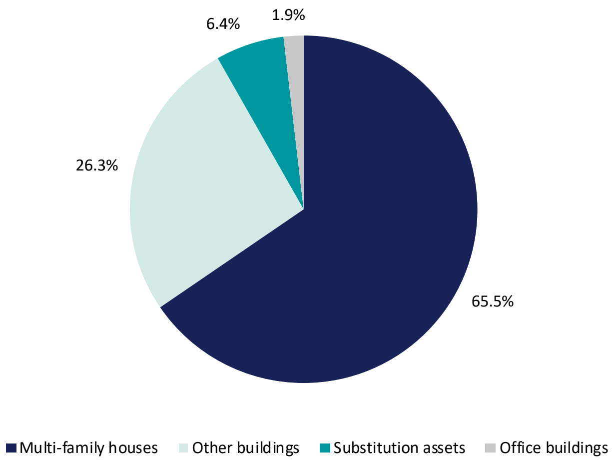
Development of cover pool data



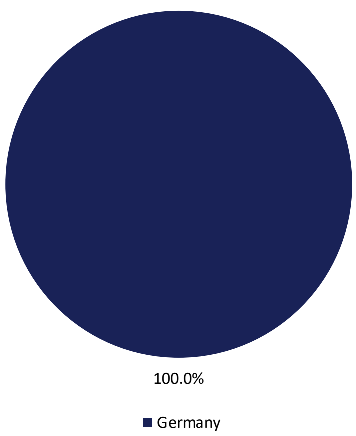
Maturity structure



Composition of cover pool



Regional distribution of properties



Source: vdp, NORD/LB Floor Research

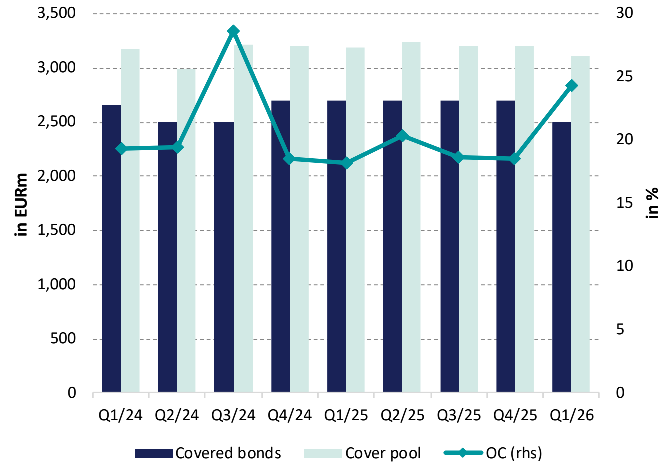
NORD/LB

Hamburg Commercial Bank — Mortgage

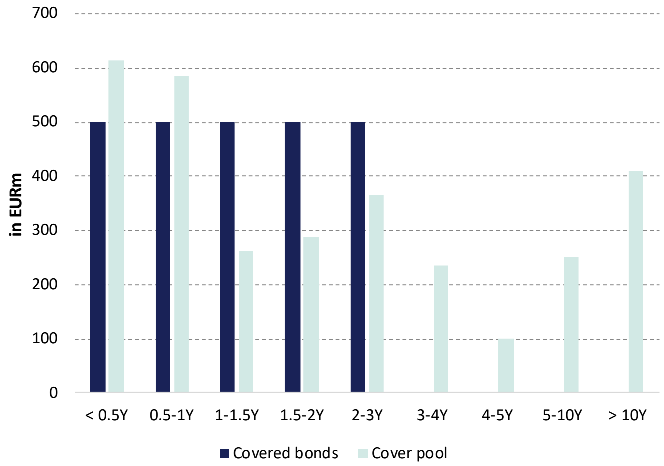
Cover pool data

Cover pool (EURm)	3,108.7	Number of loans	198
of which residential	17.1%	Number of borrowers	149
of which commercial	66.1%	Number of properties	n/a
of which substitution assets	16.8%	Avg. exposure to borrowers (EUR)	17,355,655
of which derivatives	0.0%	Share of 10 largest borrowers	18.9%
Covered bonds (EURm)	2,500.0	Share of owner-occupied dwellings	0.8%
OC (EURm)	608.7	Share of multi-familiy houses	19.9%
OC	24.3%	EUR share (Cover pool)	86.0%
Fixed interest (Cover pool)	60.5%	EUR share (Covered bonds)	100.0%
Fixed interest (Covered bonds)	100.0%	Largest FX position (NPV in EURm)	USD (356.3)
WAL (Cover pool)	5.2y	Share of largest exposure tranche	83.6% (EUR >10m)
WAL (Covered Bonds)	1.4y	Avg. seasoning	5.3y
Avg. LTV (Original value)	58.3%	Loans in arrears (>90 days)	0.00%
Avg. LTV (Market value)	n/a		

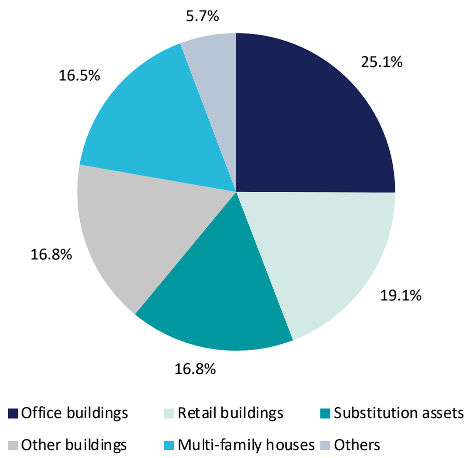
Development of cover pool data



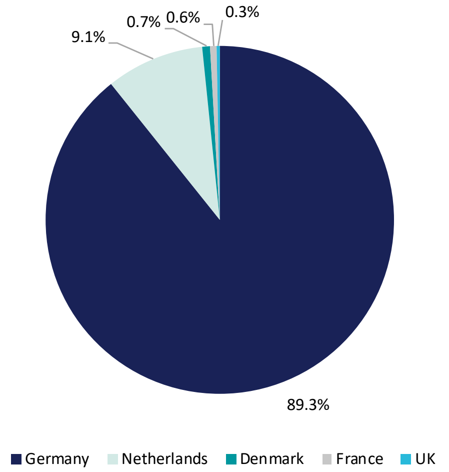
Maturity structure



Composition of cover pool



Regional distribution of properties



Source: vdp, NORD/LB Floor Research

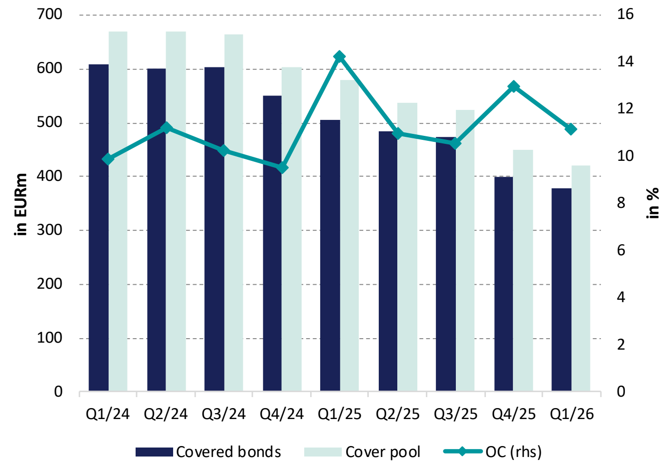
Hamburg Commercial Bank

Public sector

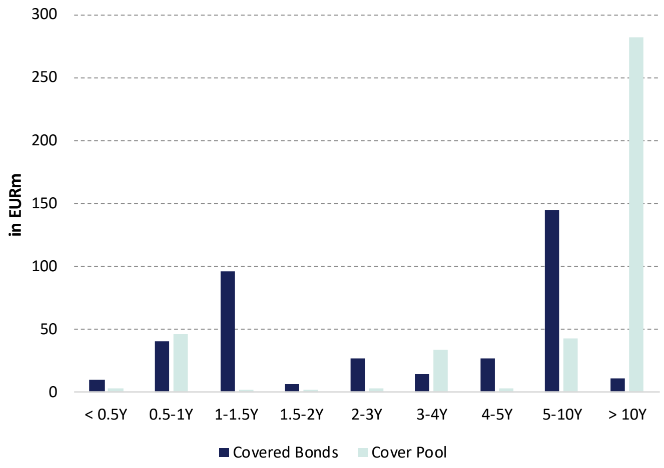
Cover pool data

Cover pool (EURm)	419.6	Number of loans	28
of which substitution assets	0.0%	Number of borrowers	20
of which derivatives	0.0%	Share of 10 largest borrowers	98.3%
Covered bonds (EURm)	377.5	Avg. exposure to borrowers (EUR)	20,980,829
OC (EURm)	42.1	EUR share (Cover pool)	89.6%
OC	11.2%	EUR share (Covered bonds)	100.0%
Fixed interest (Cover pool)	89.1%	Largest FX position (NPV in EURm)	CHF (41.5)
Fixed interest (Covered bonds)	84.1%	Share of largest exposure tranche	59.6% (EUR >100m)
WAL (Cover pool)	8.9y	Loans in arrears (>90 days)	0.00%
WAL (Covered Bonds)	4.4y		

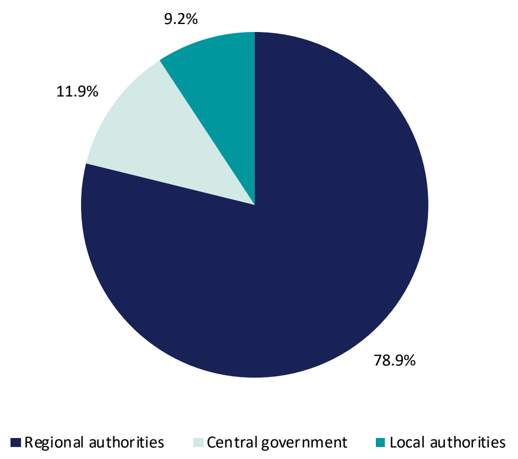
Development of cover pool data



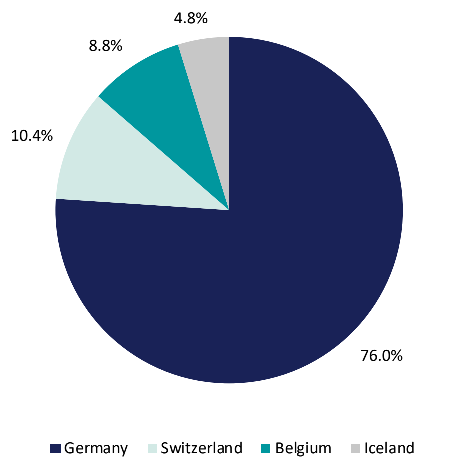
Maturity structure



Composition of primary assets



Regional distribution of claims



Source: vdp, NORD/LB Floor Research

NORD/LB

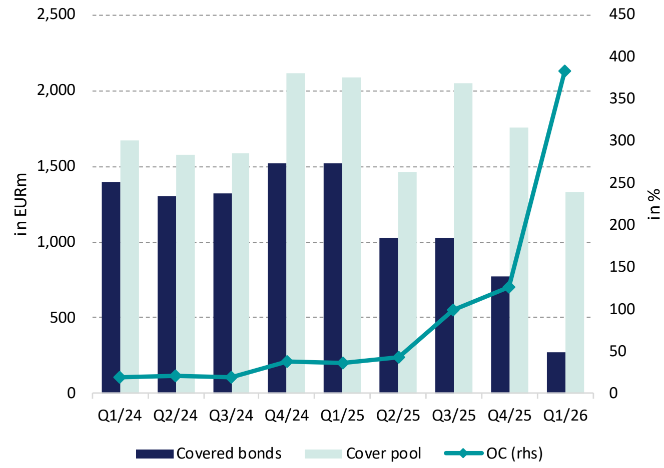
Hamburg Commercial Bank

Ship

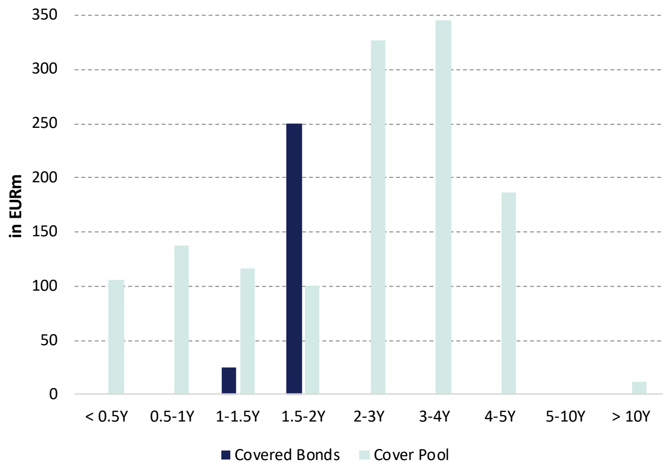
Cover pool data

Cover pool (EURm)	1,329.3	Number of loans	179
of which substitution assets	0.9%	Number of borrowers	94
of which derivatives	0.0%	Avg. exposure to borrowers (EUR)	14,016,582
Covered bonds (EURm)	275.0	Largest FX position (NPV in EURm)	USD (1,066.9)
OC (EURm)	1,054.3	Share of largest exposure tranche	82.6% (EUR >5m)
OC	383.4%	Loans in arrears (>90 days)	0.00%
Fixed interest (Cover pool)	1.0%		
Fixed interest (Covered bonds)	0.0%		
WAL (Cover pool)	2.7y		
WAL (Covered Bonds)	1.8y		

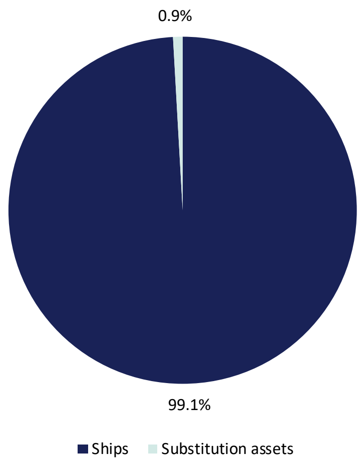
Development of cover pool data



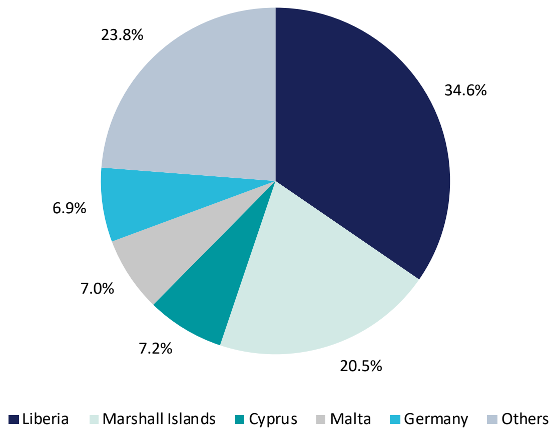
Maturity structure



Composition of cover pool



Regional distribution of primary assets



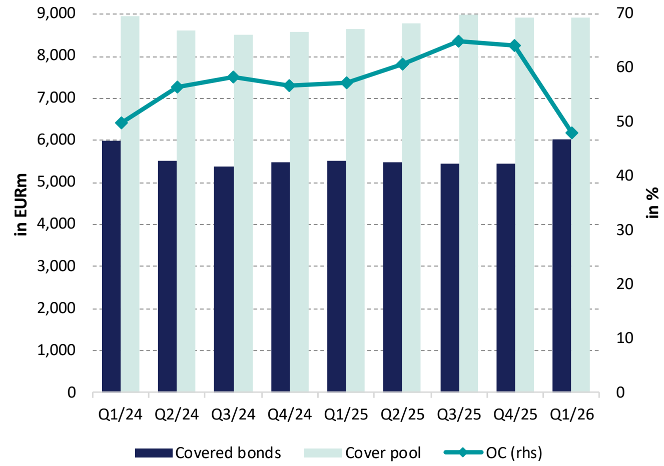
Source: vdp, NORD/LB Floor Research

Hamburger Sparkasse Mortgage

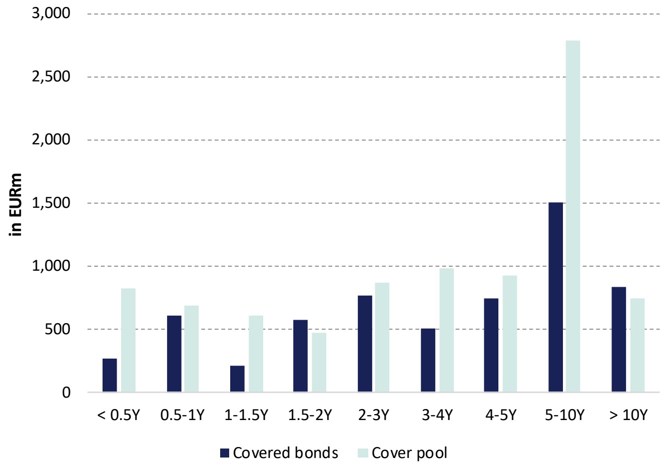
Cover pool data

Cover pool (EURm)	8,931.5	Number of loans	25,786
of which residential	67.5%	Number of borrowers	20,729
of which commercial	28.5%	Number of properties	n/a
of which substitution assets	4.0%	Avg. exposure to borrowers (EUR)	413,502
of which derivatives	0.0%	Share of 10 largest borrowers	6.5%
Covered bonds (EURm)	6,029.6	Share of owner-occupied dwellings	40.3%
OC (EURm)	2,901.9	Share of multi-familiy houses	33.6%
OC	48.1%	EUR share (Cover pool)	100.0%
Fixed interest (Cover pool)	89.4%	EUR share (Covered bonds)	100.0%
Fixed interest (Covered bonds)	98.5%	Largest FX position (NPV in EURm)	-
WAL (Cover pool)	4.6y	Share of largest exposure tranche	30.8% (EUR 1-10m)
WAL (Covered Bonds)	5.9y	Avg. seasoning	7.8y
Avg. LTV (Original value)	52.8%	Loans in arrears (>90 days)	0.00%
Avg. LTV (Market value)	n/a		

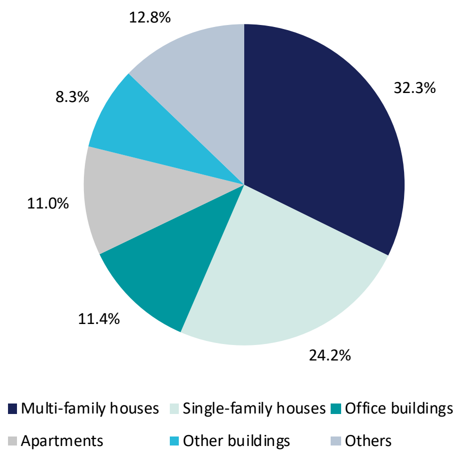
Development of cover pool data



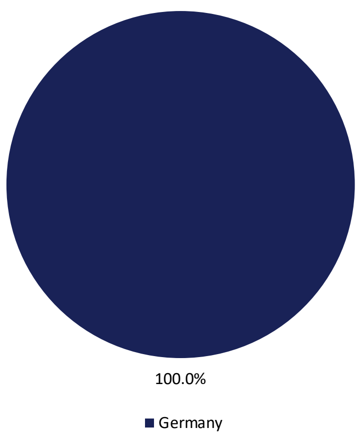
Maturity structure



Composition of cover pool



Regional distribution of properties



Source: vdp, NORD/LB Floor Research

NORD/LB

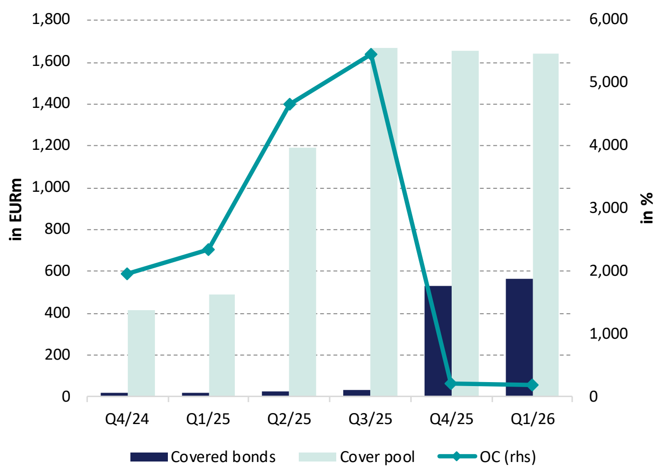
Hamburger Sparkasse

Public sector

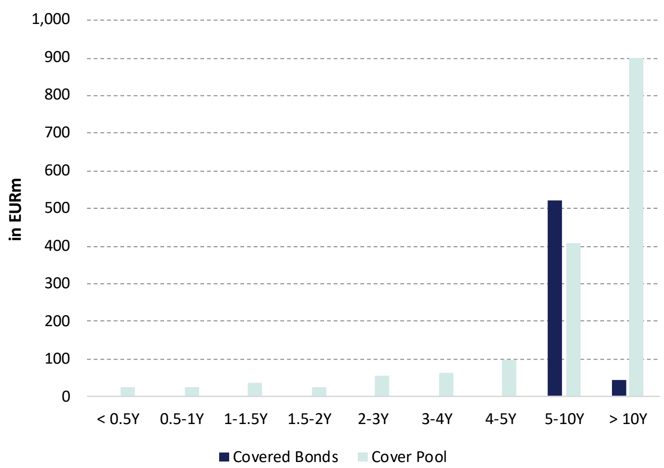
Cover pool data

Cover pool (EURm)	1,642.0	Number of loans	28
of which substitution assets	0.0%	Number of borrowers	8
of which derivatives	0.0%	Share of 10 largest borrowers	n/a
Covered bonds (EURm)	565.0	Avg. exposure to borrowers (EUR)	205,255,038
OC (EURm)	1,077.0	EUR share (Cover pool)	100.0%
OC	190.6%	EUR share (Covered bonds)	100.0%
Fixed interest (Cover pool)	100.0%	Largest FX position (NPV in EURm)	-
Fixed interest (Covered bonds)	100.0%	Share of largest exposure tranche	88.1% (EUR >100m)
WAL (Cover pool)	11.1y	Loans in arrears (>90 days)	0.00%
WAL (Covered Bonds)	7.2y		

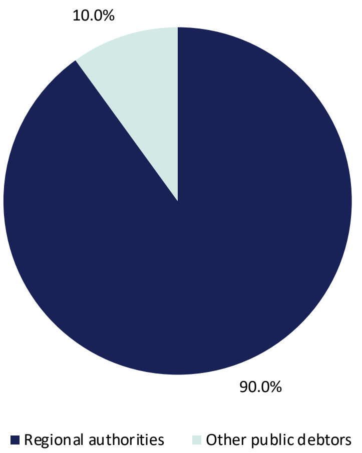
Development of cover pool data



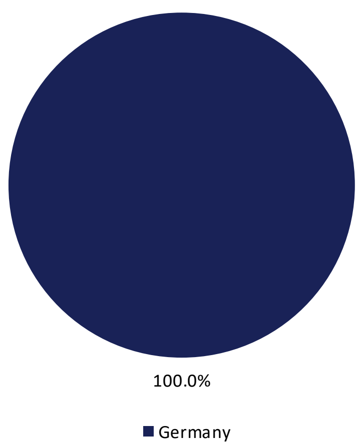
Maturity structure



Composition of primary assets



Regional distribution of claims



Source: vdp, NORD/LB Floor Research

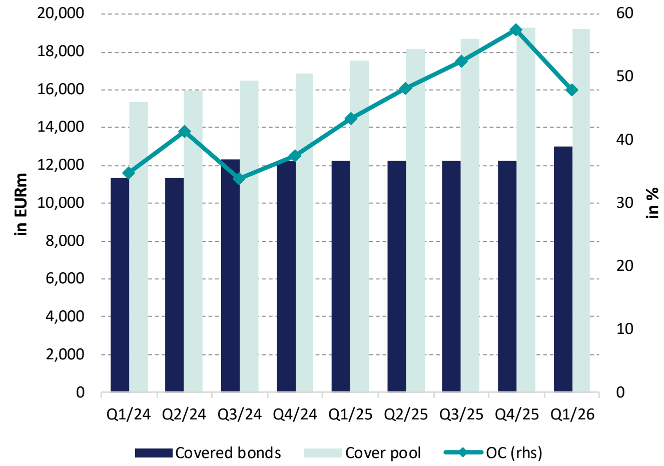
ING-DiBa

Mortgage

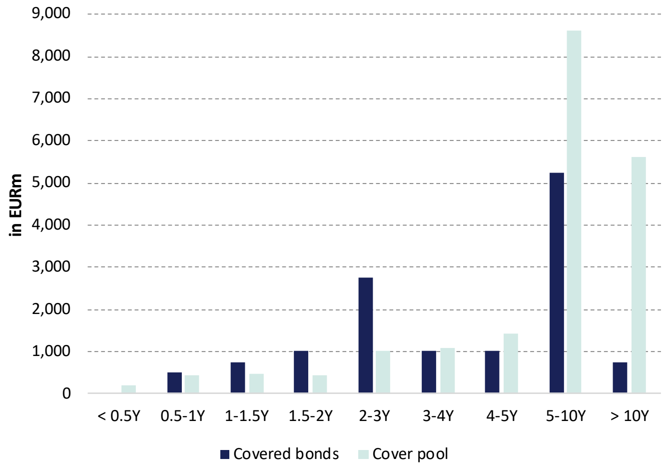
Cover pool data

Cover pool (EURm)	19,243.1	Number of loans	119,944
of which residential	93.7%	Number of borrowers	117,848
of which commercial	0.0%	Number of properties	n/a
of which substitution assets	6.3%	Avg. exposure to borrowers (EUR)	152,927
of which derivatives	0.0%	Share of 10 largest borrowers	0.1%
Covered bonds (EURm)	13,005.0	Share of owner-occupied dwellings	86.5%
OC (EURm)	6,238.1	Share of multi-familiy houses	0.0%
OC	48.0%	EUR share (Cover pool)	100.0%
Fixed interest (Cover pool)	100.0%	EUR share (Covered bonds)	100.0%
Fixed interest (Covered bonds)	69.2%	Largest FX position (NPV in EURm)	-
WAL (Cover pool)	8.2y	Share of largest exposure tranche	79.2% (EUR <0.3m)
WAL (Covered Bonds)	5.4y	Avg. seasoning	5.6y
Avg. LTV (Original value)	54.7%	Loans in arrears (>90 days)	0.00%
Avg. LTV (Market value)	n/a		

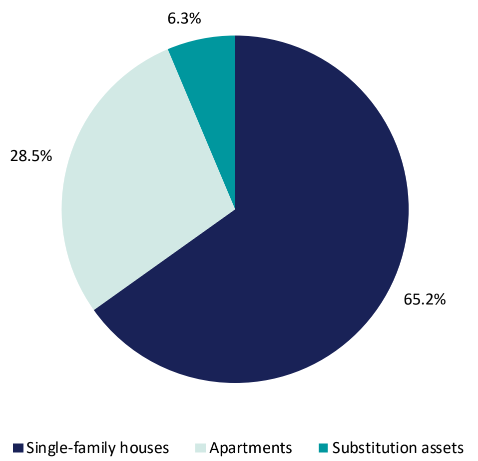
Development of cover pool data



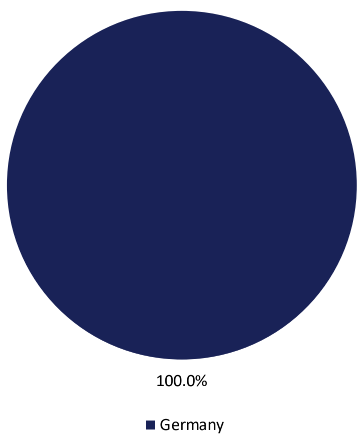
Maturity structure



Composition of cover pool



Regional distribution of properties



Source: vdp, NORD/LB Floor Research

NORD/LB

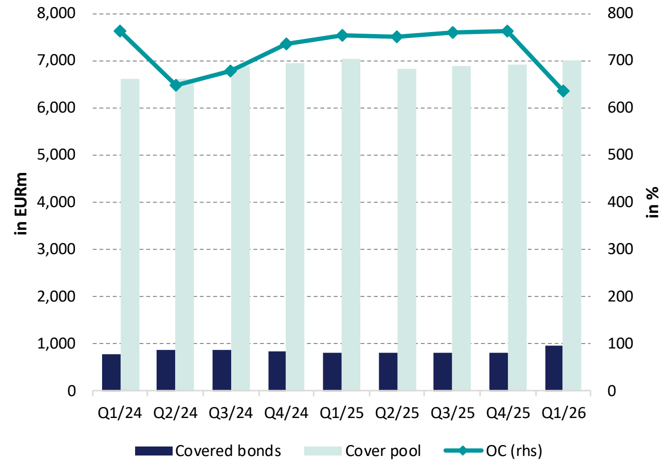
Kreissparkasse Köln

Mortgage

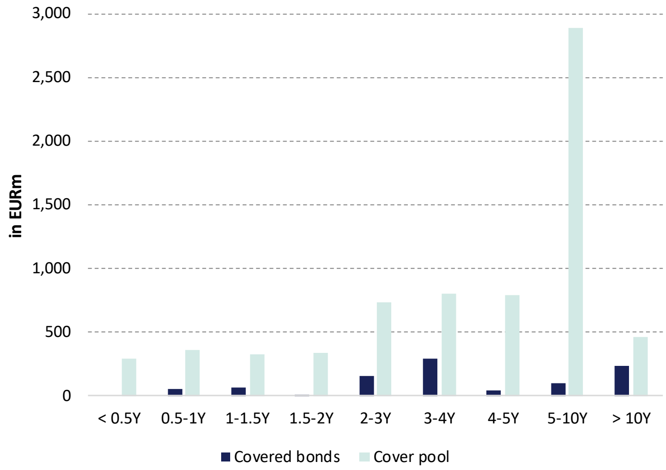
Cover pool data

Cover pool (EURm)	7,006.7	Number of loans	n/a
of which residential	88.0%	Number of borrowers	n/a
of which commercial	10.5%	Number of properties	n/a
of which substitution assets	1.4%	Avg. exposure to borrowers (EUR)	n/a
of which derivatives	0.0%	Share of 10 largest borrowers	n/a
Covered bonds (EURm)	952.0	Share of owner-occupied dwellings	n/a
OC (EURm)	6,054.7	Share of multi-familiy houses	n/a
OC	636.0%	EUR share (Cover pool)	n/a
Fixed interest (Cover pool)	100.0%	EUR share (Covered bonds)	n/a
Fixed interest (Covered bonds)	100.0%	Largest FX position (NPV in EURm)	-
WAL (Cover pool)	n/a	Share of largest exposure tranche	63.2% (EUR <0.3m)
WAL (Covered Bonds)	n/a	Avg. seasoning	5.8y
Avg. LTV (Original value)	53.9%	Loans in arrears (>90 days)	0.00%
Avg. LTV (Market value)	n/a		

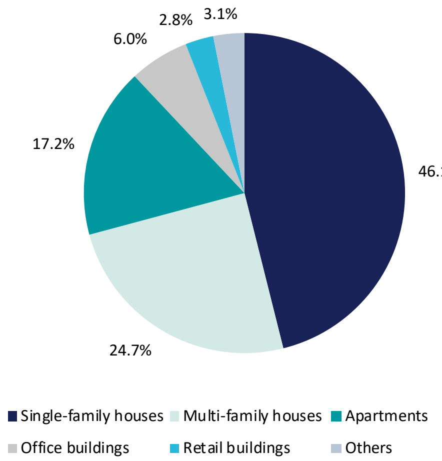
Development of cover pool data



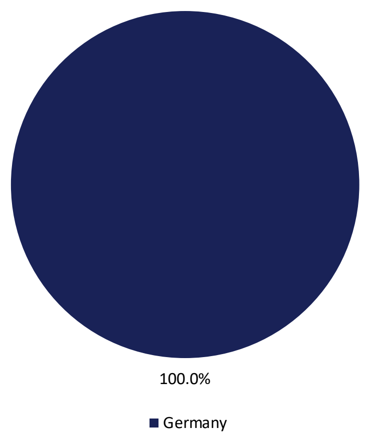
Maturity structure



Composition of cover pool



Regional distribution of properties



Source: vdp, NORD/LB Floor Research

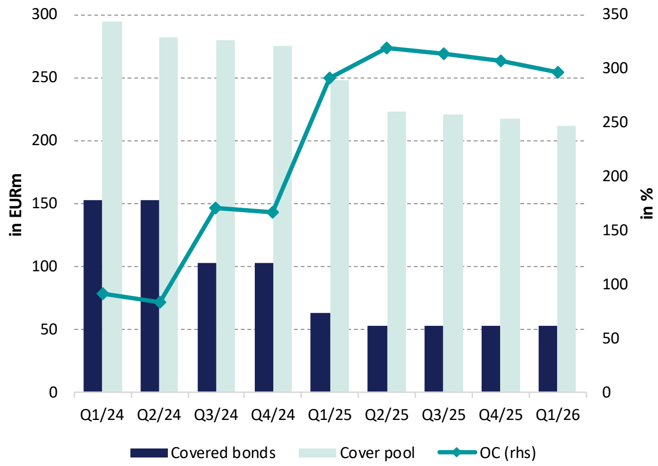
Kreissparkasse Köln

Public sector

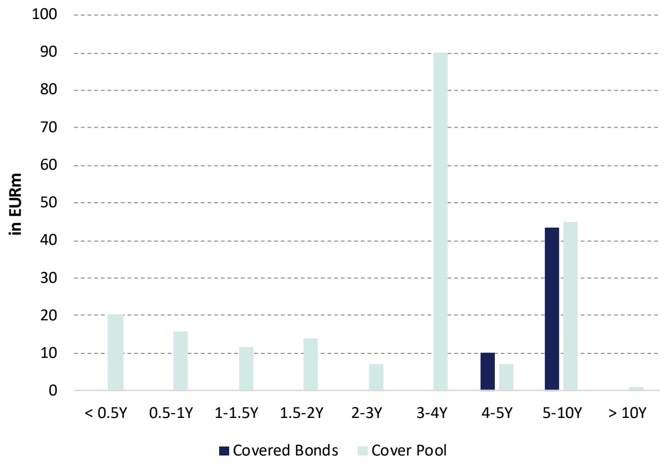
Cover pool data

Cover pool (EURm)	212.1	Number of loans	n/a
of which substitution assets	0.0%	Number of borrowers	n/a
of which derivatives	0.0%	Share of 10 largest borrowers	n/a
Covered bonds (EURm)	53.4	Avg. exposure to borrowers (EUR)	n/a
OC (EURm)	158.7	EUR share (Cover pool)	n/a
OC	297.1%	EUR share (Covered bonds)	n/a
Fixed interest (Cover pool)	100.0%	Largest FX position (NPV in EURm)	-
Fixed interest (Covered bonds)	100.0%	Share of largest exposure tranche	60.9% (EUR 10-100m)
WAL (Cover pool)	n/a	Loans in arrears (>90 days)	0.00%
WAL (Covered Bonds)	n/a		

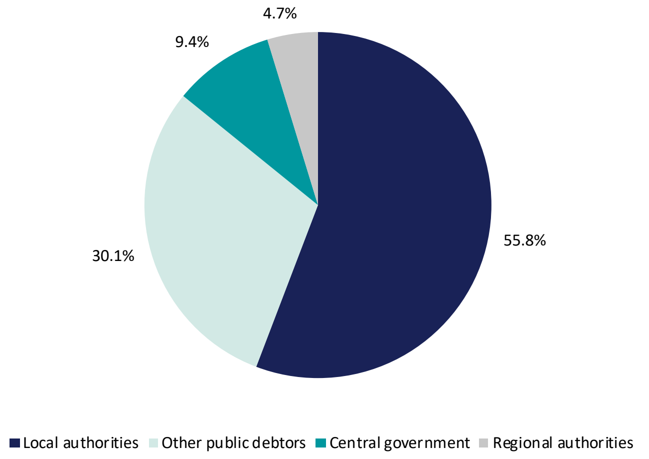
Development of cover pool data



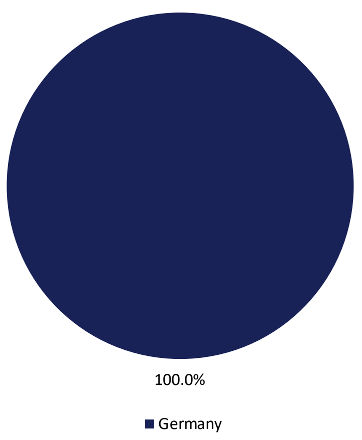
Maturity structure



Composition of primary assets



Regional distribution of claims



Source: vdp, NORD/LB Floor Research

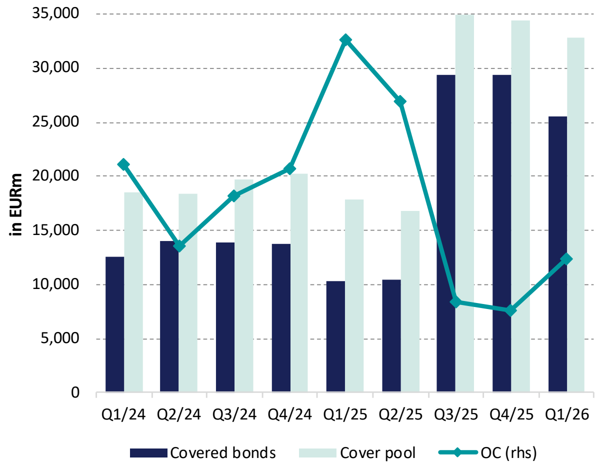
NORD/LB

Landesbank Baden-Württemberg — Mortgage

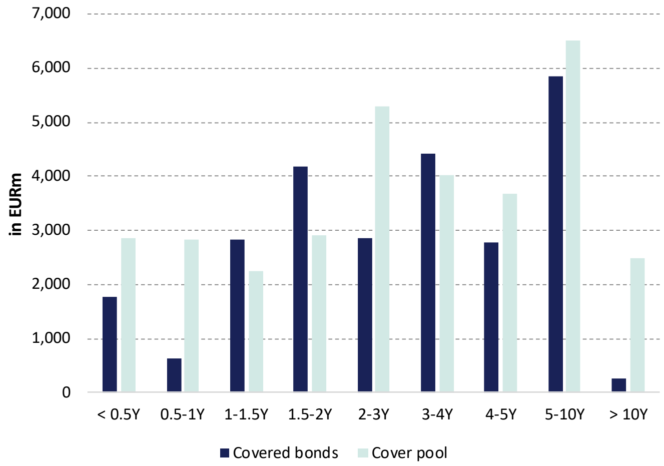
Cover pool data

Cover pool (EURm)	32,793.3	Number of loans	31,793
of which residential	40.7%	Number of borrowers	26,262
of which commercial	55.5%	Number of properties	n/a
of which substitution assets	3.8%	Avg. exposure to borrowers (EUR)	1,200,651
of which derivatives	0.0%	Share of 10 largest borrowers	6.2%
Covered bonds (EURm)	25,570.8	Share of owner-occupied dwellings	24.9%
OC (EURm)	7,222.5	Share of multi-familiy houses	29.9%
OC	28.2%	EUR share (Cover pool)	93.5%
Fixed interest (Cover pool)	81.4%	EUR share (Covered bonds)	97.0%
Fixed interest (Covered bonds)	92.8%	Largest FX position (NPV in EURm)	GBP (850.7)
WAL (Cover pool)	4.2y	Share of largest exposure tranche	71.0% (EUR >10m)
WAL (Covered Bonds)	3.5y	Avg. seasoning	4.4y
Avg. LTV (Original value)	56.7%	Loans in arrears (>90 days)	0.00%
Avg. LTV (Market value)	n/a		

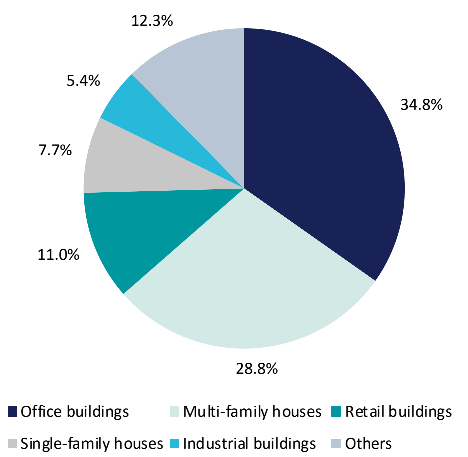
Development of cover pool data



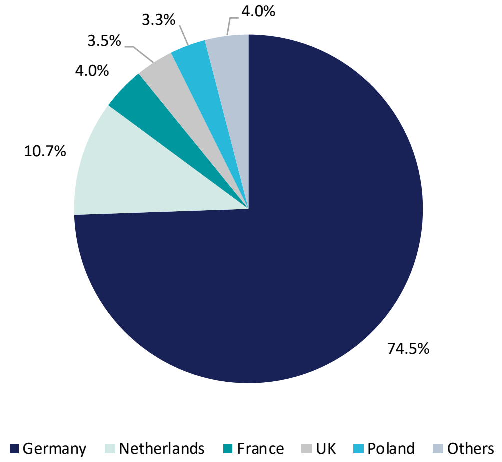
Maturity structure



Composition of cover pool



Regional distribution of properties



Source: vdp, NORD/LB Floor Research

NORD/LB

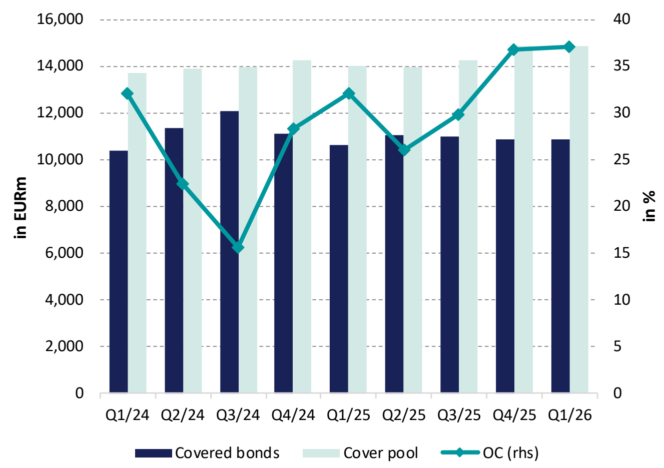
Landesbank Baden-Württemberg

Public sector

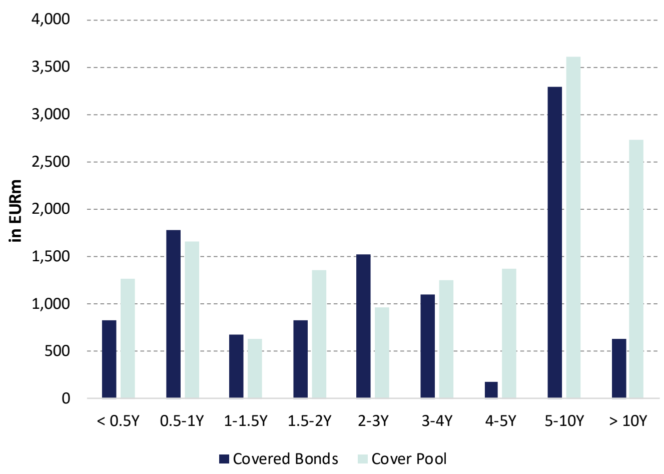
Cover pool data

Cover pool (EURm)	14,891.7	Number of loans	7,047
of which substitution assets	0.0%	Number of borrowers	2,233
of which derivatives	0.0%	Share of 10 largest borrowers	23.1%
Covered bonds (EURm)	10,860.7	Avg. exposure to borrowers (EUR)	6,668,930
OC (EURm)	4,031.0	EUR share (Cover pool)	97.5%
OC	37.1%	EUR share (Covered bonds)	97.4%
Fixed interest (Cover pool)	77.9%	Largest FX position (NPV in EURm)	CHF (72.5)
Fixed interest (Covered bonds)	90.4%	Share of largest exposure tranche	52.5% (EUR >100m)
WAL (Cover pool)	6.1y	Loans in arrears (>90 days)	0.00%
WAL (Covered Bonds)	4.3y		

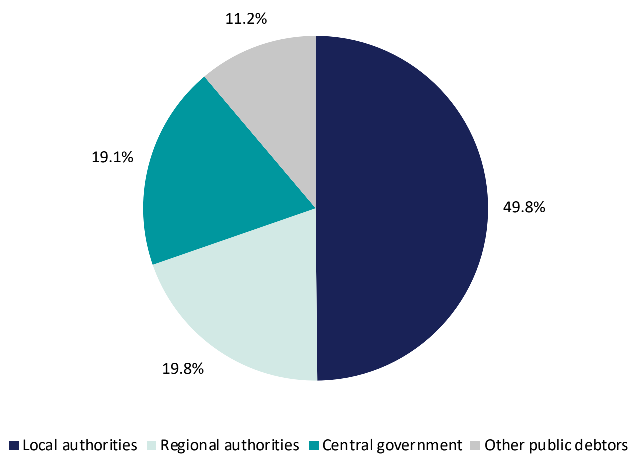
Development of cover pool data



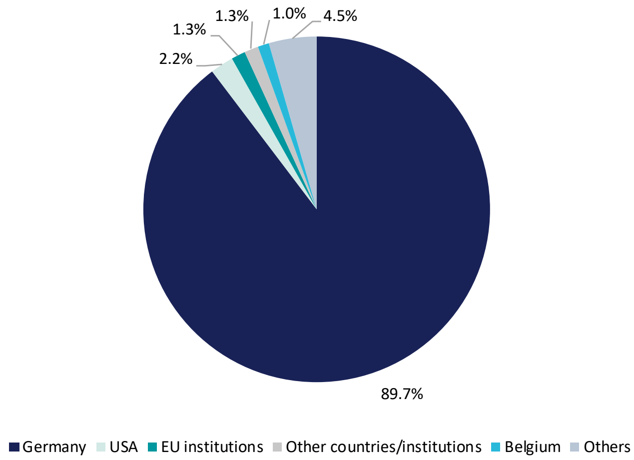
Maturity structure



Composition of primary assets



Regional distribution of claims



Source: vdp, NORD/LB Floor Research

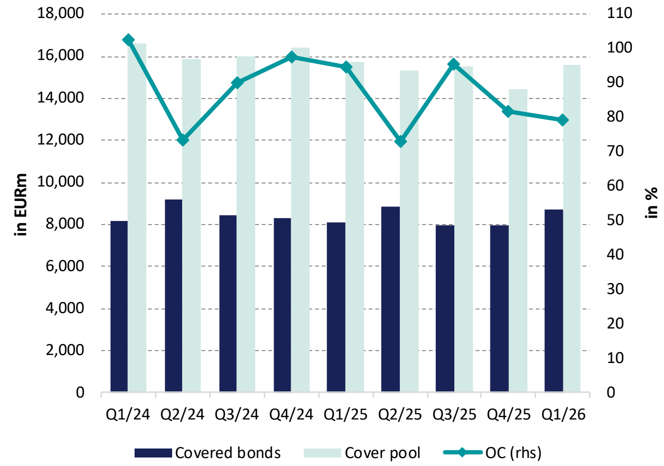
NORD/LB

Landesbank Hessen-Thüringen — Mortgage

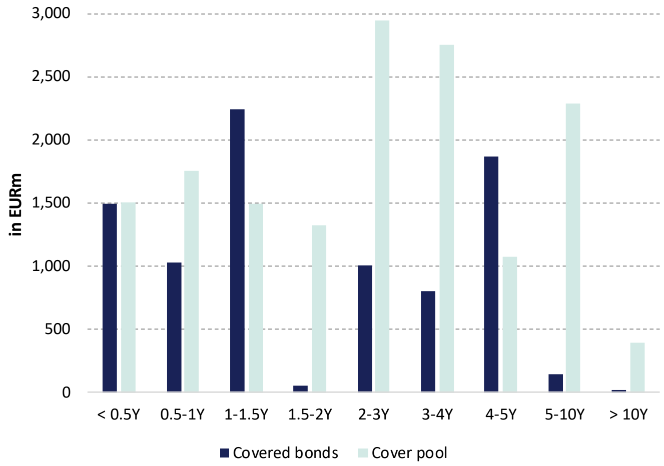
Cover pool data

Cover pool (EURm)	15,559.7	Number of loans	15,084
of which residential	32.6%	Number of borrowers	13,564
of which commercial	59.0%	Number of properties	n/a
of which substitution assets	8.4%	Avg. exposure to borrowers (EUR)	1,050,393
of which derivatives	0.0%	Share of 10 largest borrowers	10.4%
Covered bonds (EURm)	8,687.0	Share of owner-occupied dwellings	36.6%
OC (EURm)	6,872.7	Share of multi-familiy houses	20.1%
OC	79.1%	EUR share (Cover pool)	82.3%
Fixed interest (Cover pool)	72.6%	EUR share (Covered bonds)	100.0%
Fixed interest (Covered bonds)	64.2%	Largest FX position (NPV in EURm)	USD (1,791.6)
WAL (Cover pool)	3.2y	Share of largest exposure tranche	76.1% (EUR >10m)
WAL (Covered Bonds)	2.3y	Avg. seasoning	5.6y
Avg. LTV (Original value)	58.0%	Loans in arrears (>90 days)	0.00%
Avg. LTV (Market value)	n/a		

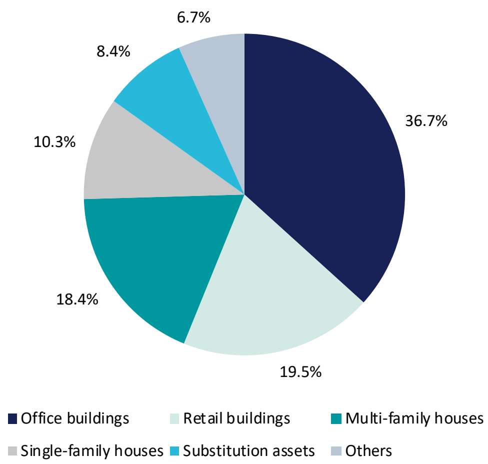
Development of cover pool data



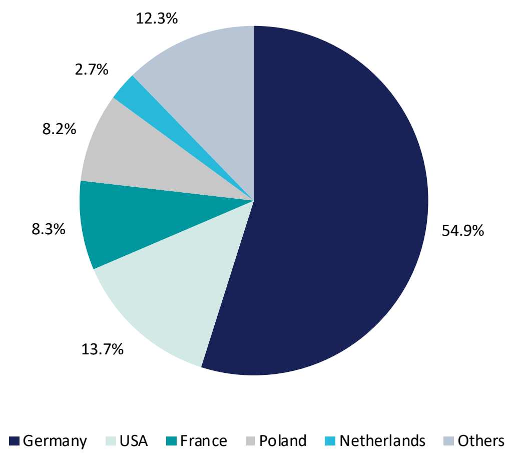
Maturity structure



Composition of cover pool



Regional distribution of properties



Source: vdp, NORD/LB Floor Research

NORD/LB

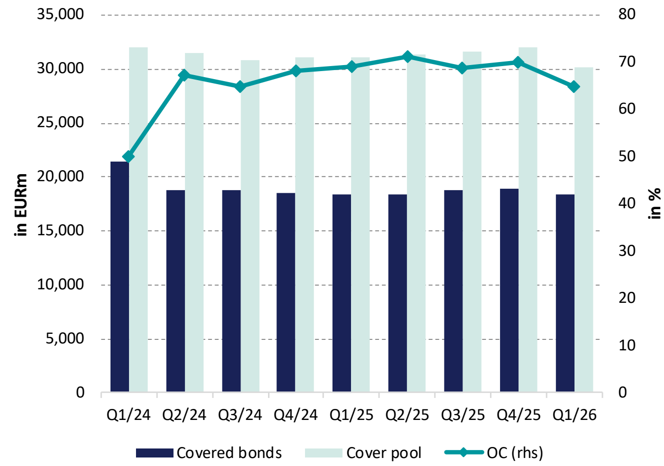
Landesbank Hessen-Thüringen

Public sector

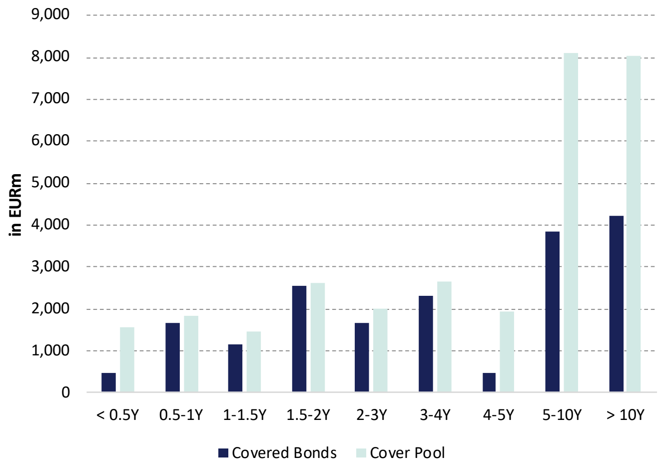
Cover pool data

Cover pool (EURm)	30,214.0	Number of loans	11,768
of which substitution assets	0.0%	Number of borrowers	2,600
of which derivatives	0.0%	Share of 10 largest borrowers	29.2%
Covered bonds (EURm)	18,323.5	Avg. exposure to borrowers (EUR)	11,620,767
OC (EURm)	11,890.5	EUR share (Cover pool)	99.2%
OC	64.9%	EUR share (Covered bonds)	100.0%
Fixed interest (Cover pool)	93.3%	Largest FX position (NPV in EURm)	USD (181.0)
Fixed interest (Covered bonds)	94.7%	Share of largest exposure tranche	61.3% (EUR >100m)
WAL (Cover pool)	7.5y	Loans in arrears (>90 days)	0.00%
WAL (Covered Bonds)	6.7y		

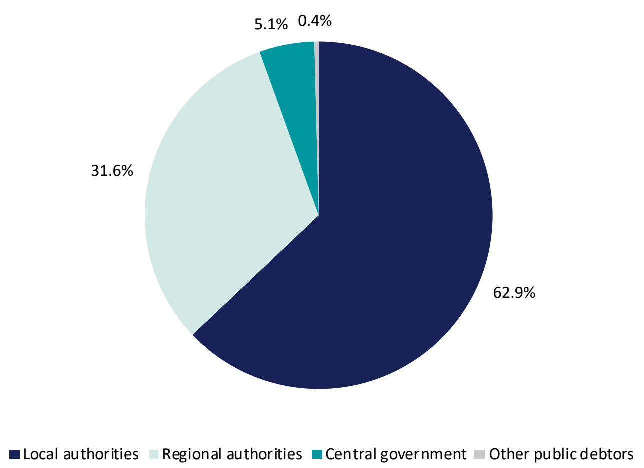
Development of cover pool data



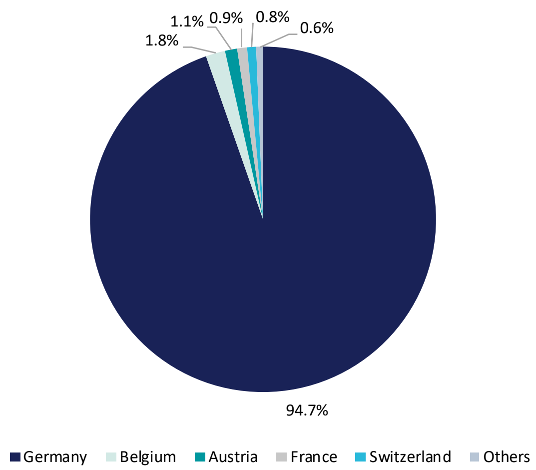
Maturity structure



Composition of primary assets



Regional distribution of claims



Source: vdp, NORD/LB Floor Research

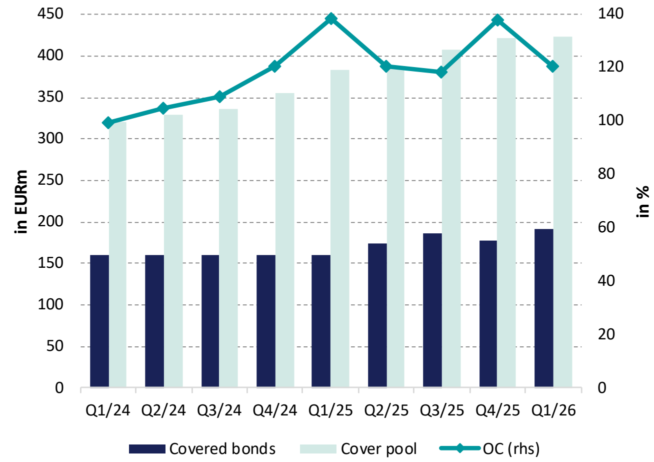
LIGA Bank

Mortgage

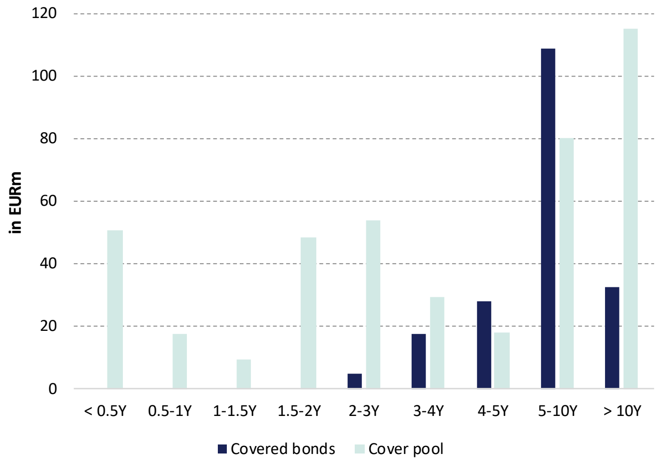
Cover pool data

Cover pool (EURm)	423.4	Number of loans	n/a
of which residential	95.3%	Number of borrowers	n/a
of which commercial	0.0%	Number of properties	n/a
of which substitution assets	0.0%	Avg. exposure to borrowers (EUR)	n/a
of which derivatives	0.0%	Share of 10 largest borrowers	n/a
Covered bonds (EURm)	191.8	Share of owner-occupied dwellings	n/a
OC (EURm)	231.6	Share of multi-familiy houses	n/a
OC	120.7%	EUR share (Cover pool)	n/a
Fixed interest (Cover pool)	100.0%	EUR share (Covered bonds)	n/a
Fixed interest (Covered bonds)	100.0%	Largest FX position (NPV in EURm)	-
WAL (Cover pool)	n/a	Share of largest exposure tranche	56.6% (EUR 1-10m)
WAL (Covered Bonds)	n/a	Avg. seasoning	6.2y
Avg. LTV (Original value)	53.5%	Loans in arrears (>90 days)	0.00%
Avg. LTV (Market value)	n/a		

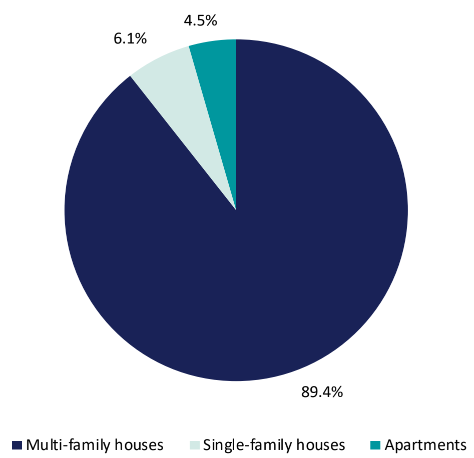
Development of cover pool data



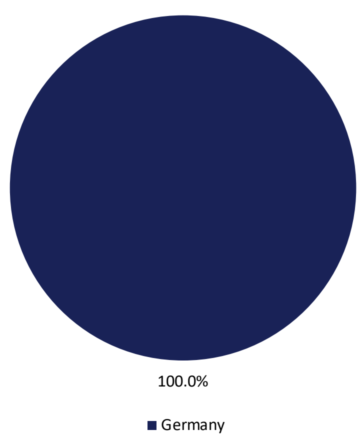
Maturity structure



Composition of cover pool



Regional distribution of properties



Source: vdp, NORD/LB Floor Research

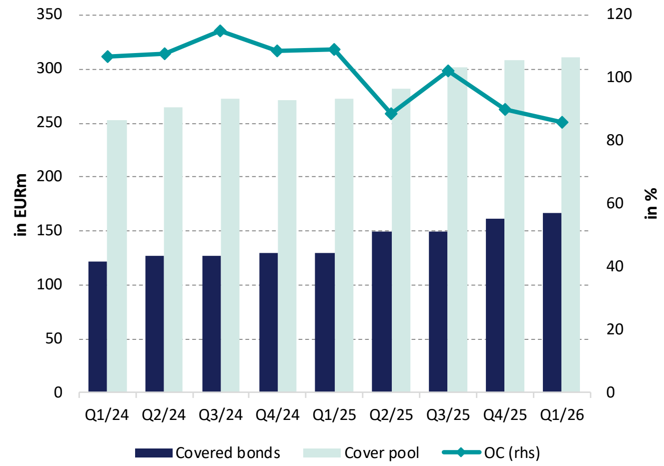
LIGA Bank

Public sector

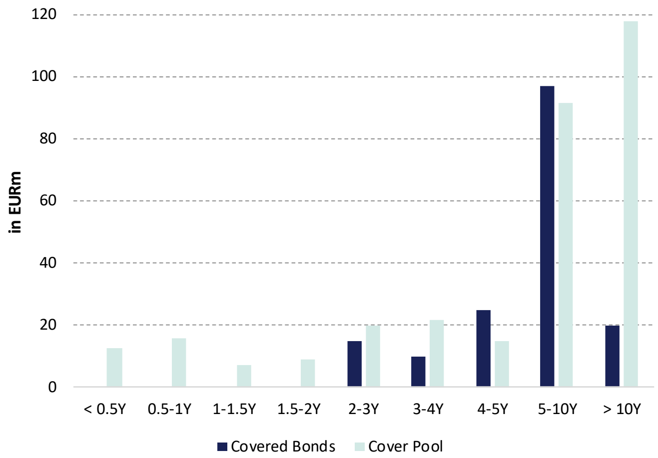
Cover pool data

Cover pool (EURm)	310.8	Number of loans	n/a
of which substitution assets	0.0%	Number of borrowers	n/a
of which derivatives	0.0%	Share of 10 largest borrowers	n/a
Covered bonds (EURm)	167.0	Avg. exposure to borrowers (EUR)	n/a
OC (EURm)	143.8	EUR share (Cover pool)	n/a
OC	86.1%	EUR share (Covered bonds)	n/a
Fixed interest (Cover pool)	100.0%	Largest FX position (NPV in EURm)	-
Fixed interest (Covered bonds)	100.0%	Share of largest exposure tranche	59.3% (EUR <10m)
WAL (Cover pool)	n/a	Loans in arrears (>90 days)	0.00%
WAL (Covered Bonds)	n/a		

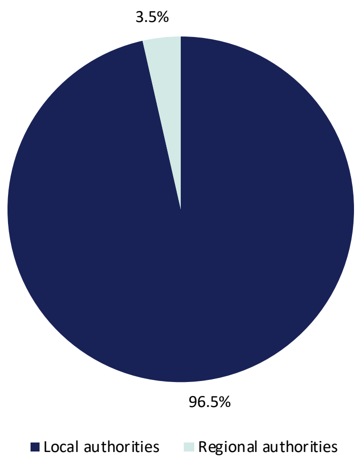
Development of cover pool data



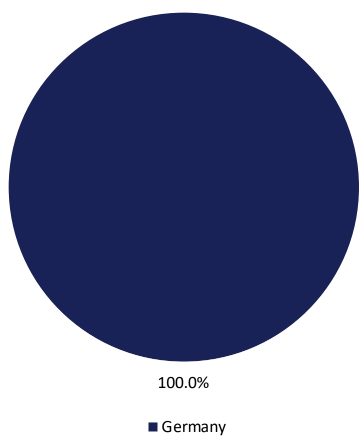
Maturity structure



Composition of primary assets



Regional distribution of claims



Source: vdp, NORD/LB Floor Research

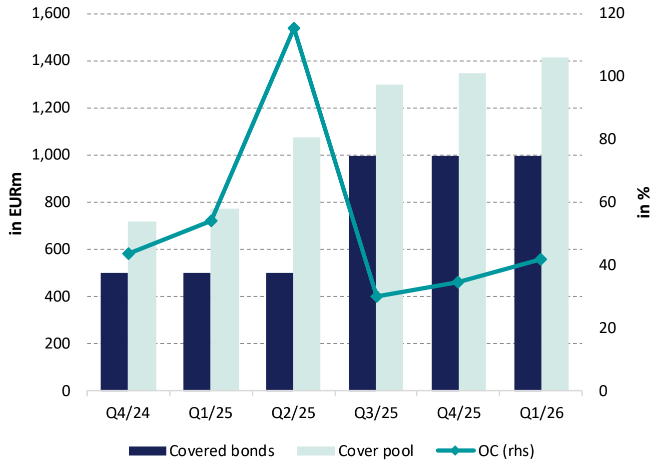
Lloyds Bank

Mortgage

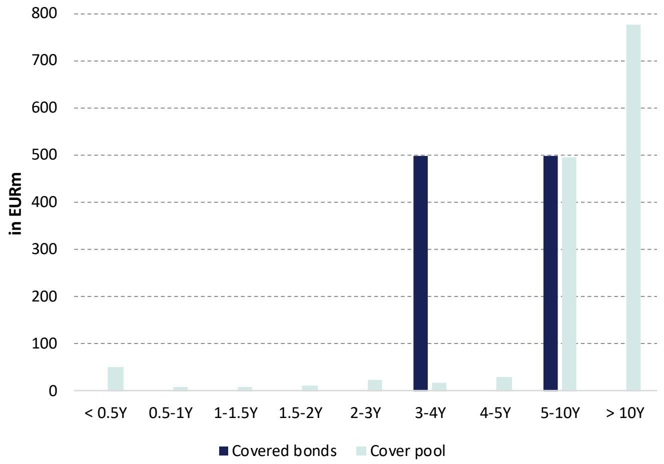
Cover pool data

Cover pool (EURm)	1,418.6	Number of loans	n/a
of which residential	97.0%	Number of borrowers	n/a
of which commercial	0.0%	Number of properties	n/a
of which substitution assets	3.0%	Avg. exposure to borrowers (EUR)	n/a
of which derivatives	0.0%	Share of 10 largest borrowers	n/a
Covered bonds (EURm)	1,000.0	Share of owner-occupied dwellings	n/a
OC (EURm)	418.6	Share of multi-familiy houses	n/a
OC	41.9%	EUR share (Cover pool)	n/a
Fixed interest (Cover pool)	100.0%	EUR share (Covered bonds)	n/a
Fixed interest (Covered bonds)	100.0%	Largest FX position (NPV in EURm)	-
WAL (Cover pool)	n/a	Share of largest exposure tranche	94.6% (EUR <0.3m)
WAL (Covered Bonds)	n/a	Avg. seasoning	3.5y
Avg. LTV (Original value)	58.2%	Loans in arrears (>90 days)	0.00%
Avg. LTV (Market value)	n/a		

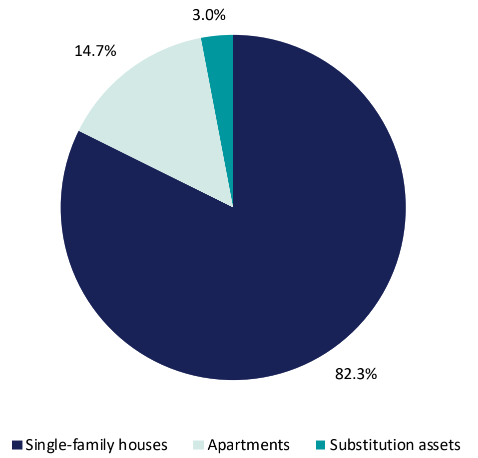
Development of cover pool data



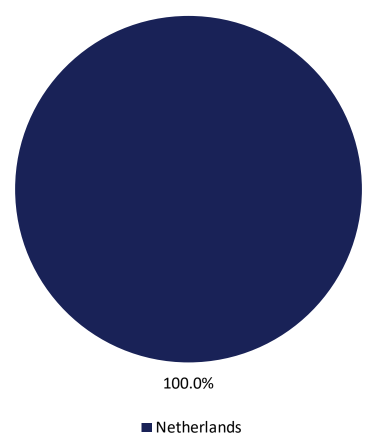
Maturity structure



Composition of cover pool



Regional distribution of properties



Source: vdp, NORD/LB Floor Research

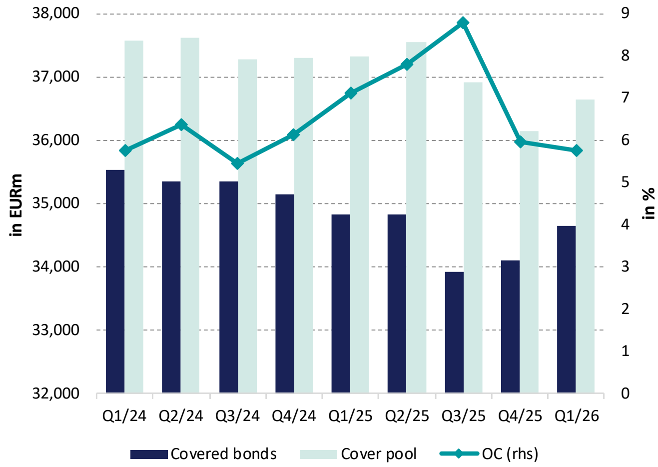
NORD/LB

Münchener Hypothekenbank | Mortgage

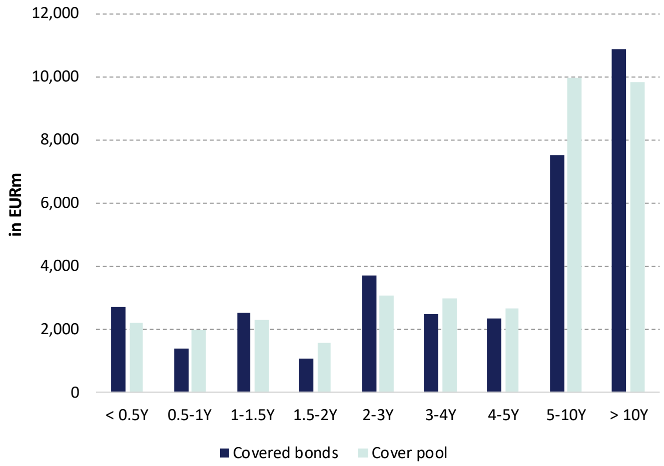
Cover pool data

Cover pool (EURm)	36,657.0	Number of loans	203,203
of which residential	79.4%	Number of borrowers	178,367
of which commercial	15.6%	Number of properties	n/a
of which substitution assets	5.0%	Avg. exposure to borrowers (EUR)	195,325
of which derivatives	0.0%	Share of 10 largest borrowers	1.7%
Covered bonds (EURm)	34,652.4	Share of owner-occupied dwellings	0.0%
OC (EURm)	2,004.5	Share of multi-familiy houses	14.2%
OC	5.8%	EUR share (Cover pool)	82.6%
Fixed interest (Cover pool)	95.8%	EUR share (Covered bonds)	89.8%
Fixed interest (Covered bonds)	95.3%	Largest FX position (NPV in EURm)	CHF (815.0)
WAL (Cover pool)	7.8y	Share of largest exposure tranche	58.4% (EUR <0.3m)
WAL (Covered Bonds)	8.2y	Avg. seasoning	6.2y
Avg. LTV (Original value)	51.7%	Loans in arrears (>90 days)	0.12%
Avg. LTV (Market value)	n/a		

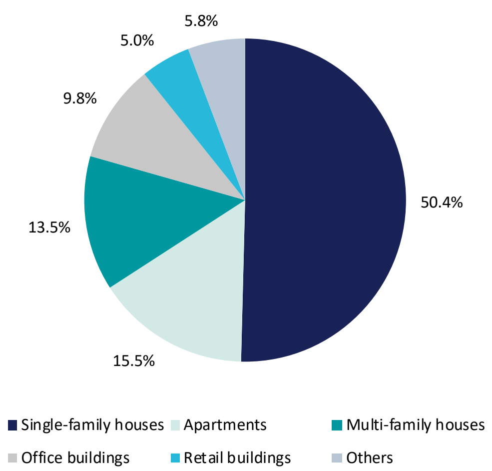
Development of cover pool data



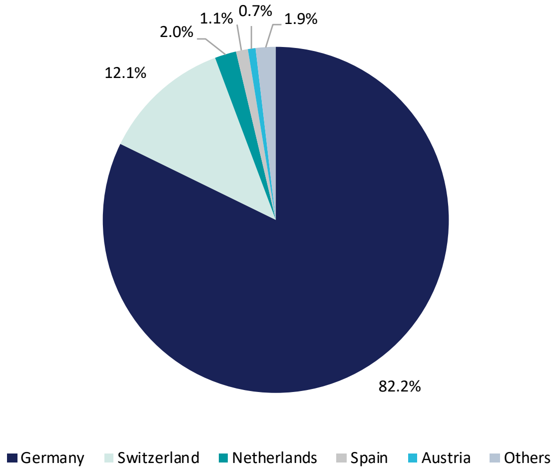
Maturity structure



Composition of cover pool



Regional distribution of properties



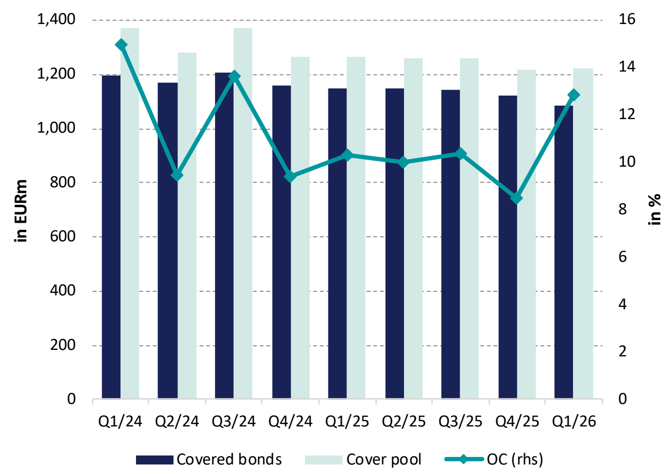
Source: vdp, NORD/LB Floor Research

Münchener Hypothekenbank — Public sector

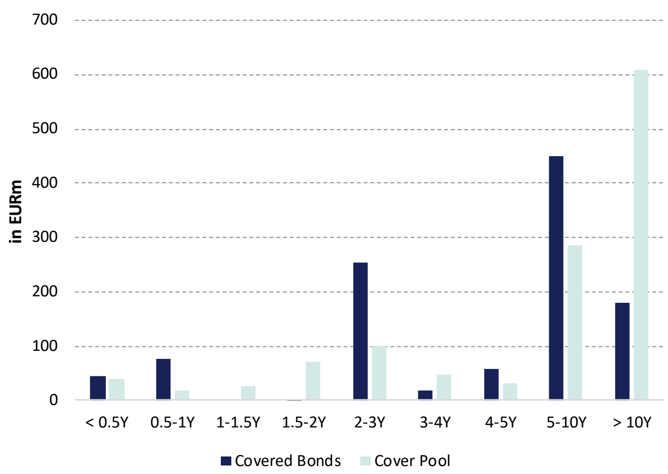
Cover pool data

Cover pool (EURm)	1,223.8	Number of loans	n/a
of which substitution assets	0.0%	Number of borrowers	n/a
of which derivatives	0.0%	Share of 10 largest borrowers	n/a
Covered bonds (EURm)	1,084.2	Avg. exposure to borrowers (EUR)	n/a
OC (EURm)	139.6	EUR share (Cover pool)	n/a
OC	12.9%	EUR share (Covered bonds)	n/a
Fixed interest (Cover pool)	93.9%	Largest FX position (NPV in EURm)	-
Fixed interest (Covered bonds)	90.7%	Share of largest exposure tranche	62.5% (EUR >100m)
WAL (Cover pool)	n/a	Loans in arrears (>90 days)	0.00%
WAL (Covered Bonds)	n/a		

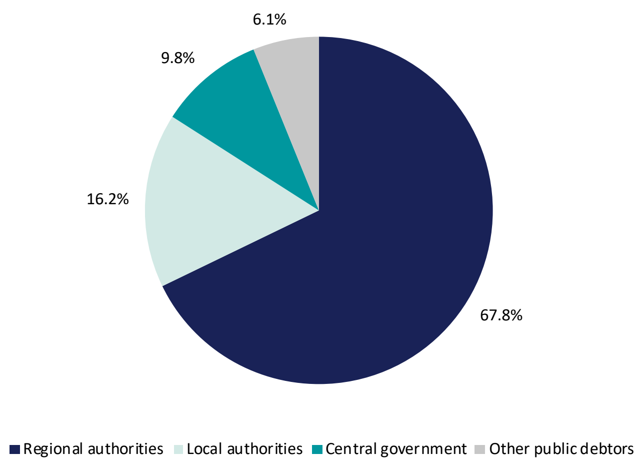
Development of cover pool data



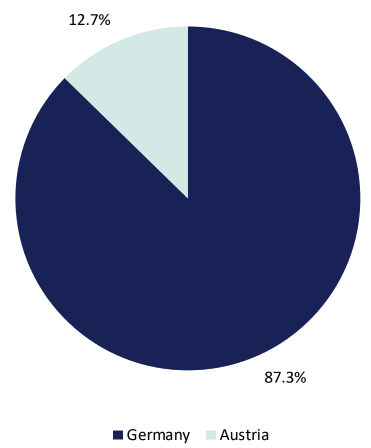
Maturity structure



Composition of primary assets



Regional distribution of claims



Source: vdp, NORD/LB Floor Research

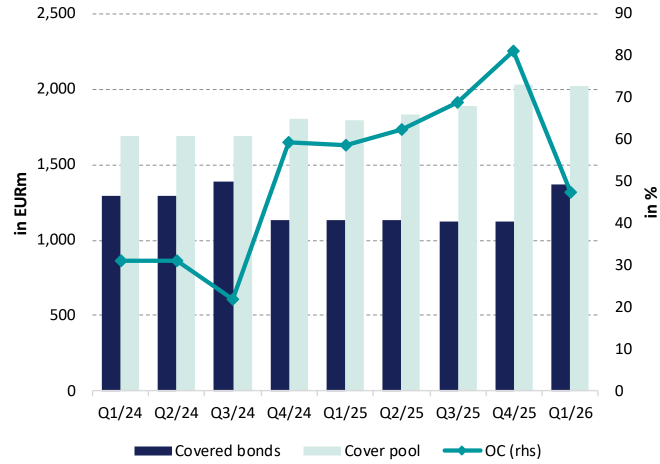
NATIXIS Pfandbriefbank

Mortgage

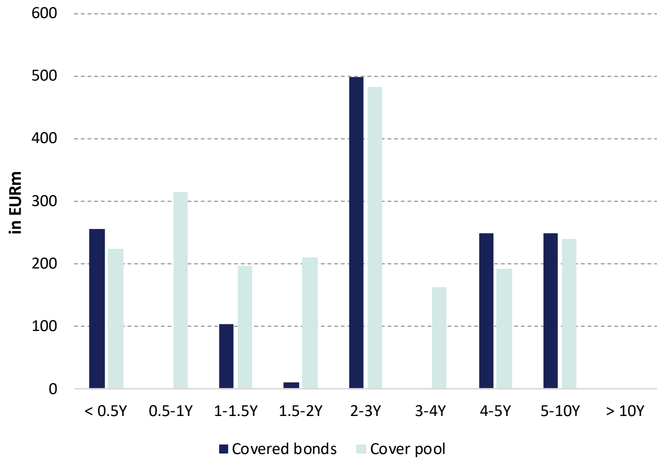
Cover pool data

Cover pool (EURm)	2,022.5	Number of loans	100
of which residential	11.9%	Number of borrowers	192
of which commercial	75.1%	Number of properties	n/a
of which substitution assets	13.0%	Avg. exposure to borrowers (EUR)	9,161,452
of which derivatives	0.0%	Share of 10 largest borrowers	9.4%
Covered bonds (EURm)	1,371.0	Share of owner-occupied dwellings	0.0%
OC (EURm)	651.5	Share of multi-familiy houses	13.7%
OC	47.5%	EUR share (Cover pool)	87.3%
Fixed interest (Cover pool)	38.9%	EUR share (Covered bonds)	100.0%
Fixed interest (Covered bonds)	100.0%	Largest FX position (NPV in EURm)	GBP (252.8)
WAL (Cover pool)	2.4y	Share of largest exposure tranche	90.9% (EUR >10m)
WAL (Covered Bonds)	2.9y	Avg. seasoning	4.2y
Avg. LTV (Original value)	58.6%	Loans in arrears (>90 days)	0.00%
Avg. LTV (Market value)	n/a		

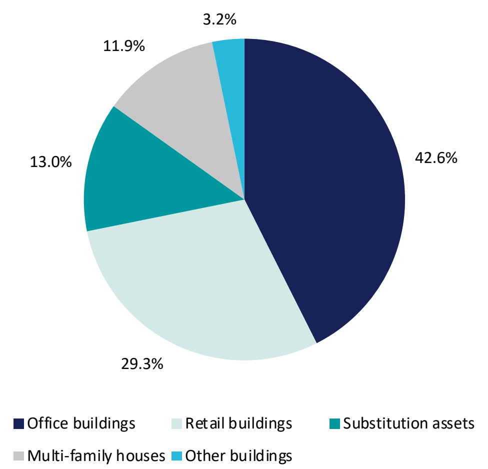
Development of cover pool data



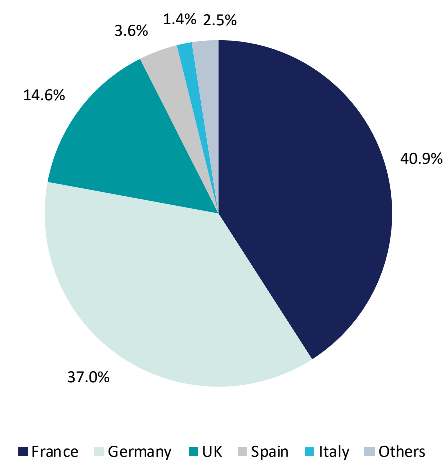
Maturity structure



Composition of cover pool



Regional distribution of properties



Source: vdp, NORD/LB Floor Research

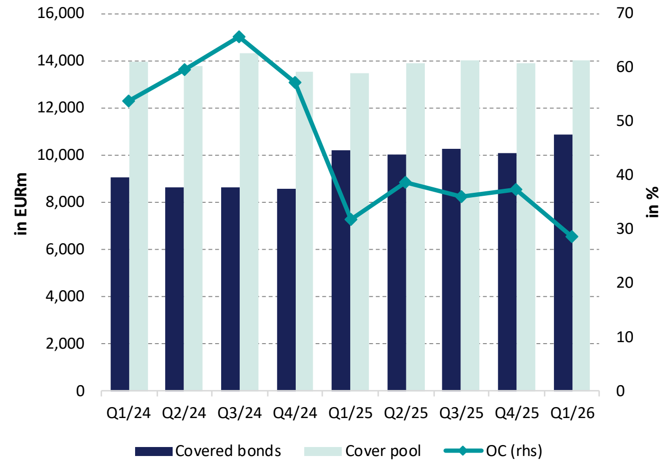
NORD/LB

NORD/LB Mortgage

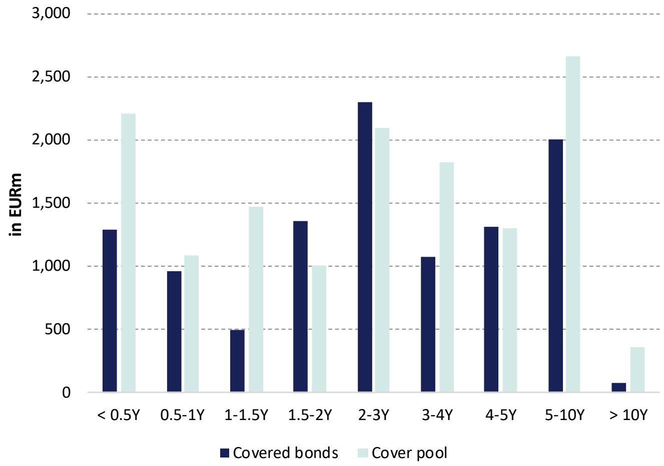
Cover pool data

Cover pool (EURm)	14,038.3	Number of loans	18,687
of which residential	28.6%	Number of borrowers	n/a
of which commercial	66.9%	Number of properties	n/a
of which substitution assets	4.5%	Avg. exposure to borrowers (EUR)	n/a
of which derivatives	0.0%	Share of 10 largest borrowers	4.8%
Covered bonds (EURm)	10,902.0	Share of owner-occupied dwellings	24.2%
OC (EURm)	3,136.3	Share of multi-familiy houses	21.7%
OC	28.8%	EUR share (Cover pool)	91.1%
Fixed interest (Cover pool)	68.8%	EUR share (Covered bonds)	100.0%
Fixed interest (Covered bonds)	86.2%	Largest FX position (NPV in EURm)	GBP (1,012.4)
WAL (Cover pool)	3.3y	Share of largest exposure tranche	68.3% (EUR >10m)
WAL (Covered Bonds)	3.3y	Avg. seasoning	4.9y
Avg. LTV (Original value)	60.0%	Loans in arrears (>90 days)	0.00%
Avg. LTV (Market value)	n/a		

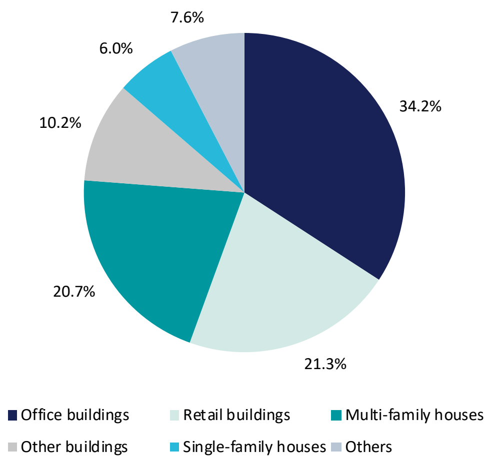
Development of cover pool data



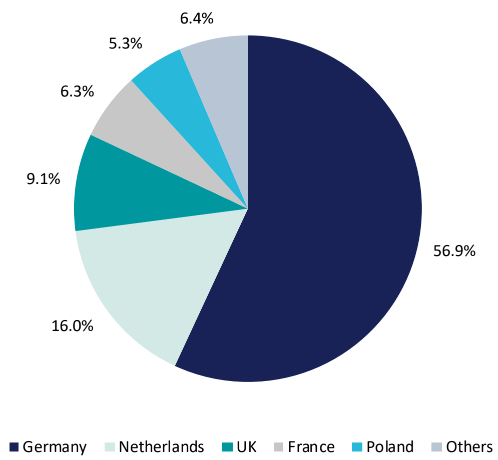
Maturity structure



Composition of cover pool



Regional distribution of properties



Source: vdp, NORD/LB Floor Research

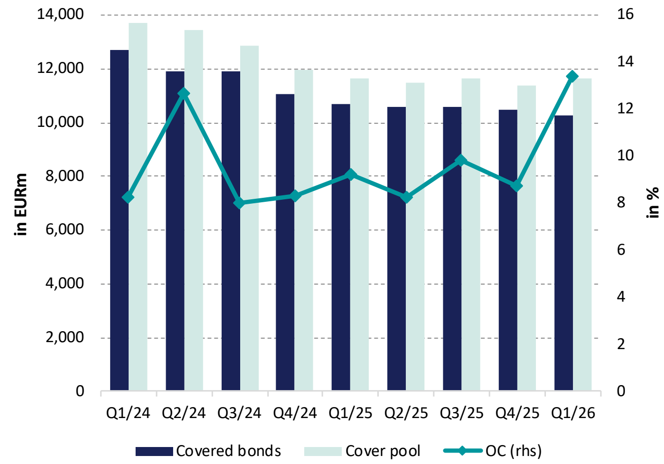
NORD/LB

Public sector

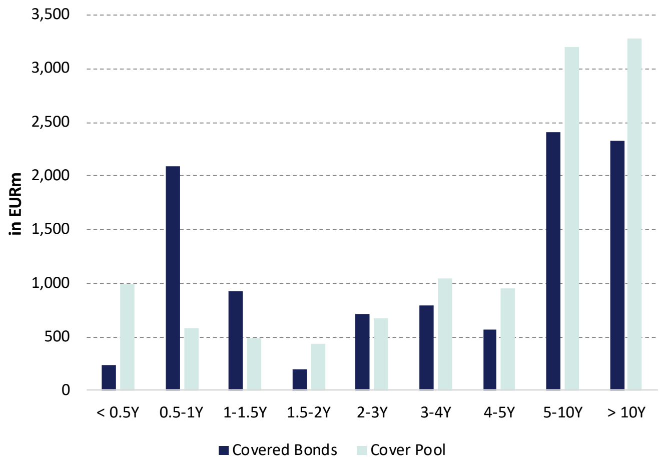
Cover pool data

Cover pool (EURm)	11,651.5	Number of loans	3,730
of which substitution assets	3.2%	Number of borrowers	1,212
of which derivatives	0.0%	Share of 10 largest borrowers	7.4%
Covered bonds (EURm)	10,275.5	Avg. exposure to borrowers (EUR)	9,309,002
OC (EURm)	1,376.0	EUR share (Cover pool)	97.6%
OC	13.4%	EUR share (Covered bonds)	99.5%
Fixed interest (Cover pool)	89.3%	Largest FX position (NPV in EURm)	USD (103.4)
Fixed interest (Covered bonds)	96.9%	Share of largest exposure tranche	52.5% (EUR 10-100m)
WAL (Cover pool)	7.7y	Loans in arrears (>90 days)	0.01%
WAL (Covered Bonds)	5.9y		

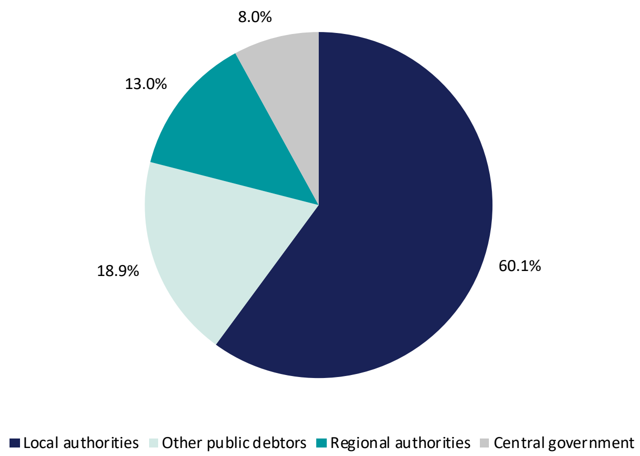
Development of cover pool data



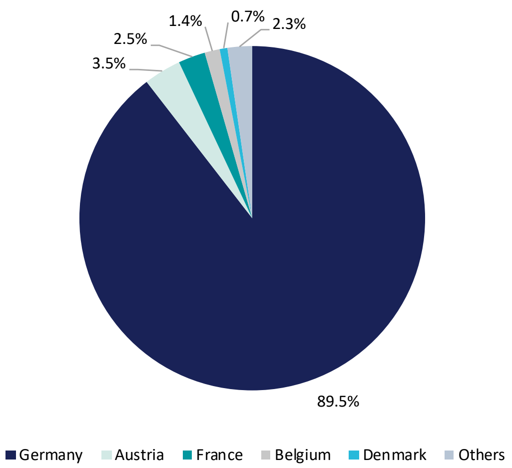
Maturity structure



Composition of primary assets



Regional distribution of claims



Source: vdp, NORD/LB Floor Research

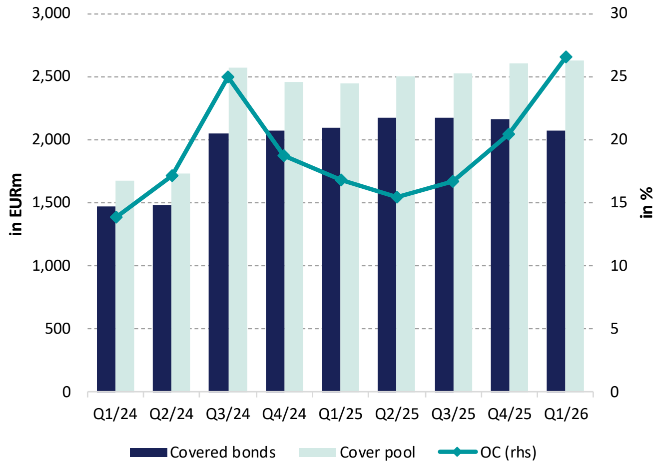
Oldenburgische Landesbank

Mortgage

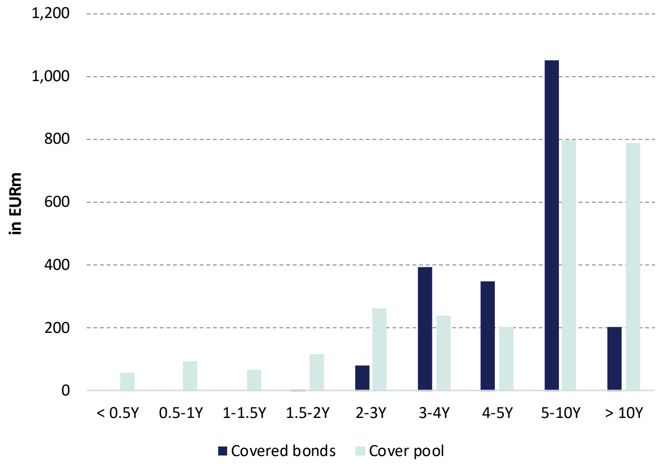
Cover pool data

Cover pool (EURm)	2,633.3	Number of loans	n/a
of which residential	94.0%	Number of borrowers	n/a
of which commercial	1.2%	Number of properties	n/a
of which substitution assets	4.7%	Avg. exposure to borrowers (EUR)	n/a
of which derivatives	0.0%	Share of 10 largest borrowers	n/a
Covered bonds (EURm)	2,080.2	Share of owner-occupied dwellings	0.0%
OC (EURm)	553.1	Share of multi-familiy houses	10.6%
OC	26.6%	EUR share (Cover pool)	n/a
Fixed interest (Cover pool)	97.5%	EUR share (Covered bonds)	n/a
Fixed interest (Covered bonds)	100.0%	Largest FX position (NPV in EURm)	-
WAL (Cover pool)	n/a	Share of largest exposure tranche	81.8% (EUR <0.3m)
WAL (Covered Bonds)	n/a	Avg. seasoning	6.0y
Avg. LTV (Original value)	55.1%	Loans in arrears (>90 days)	0.00%
Avg. LTV (Market value)	n/a		

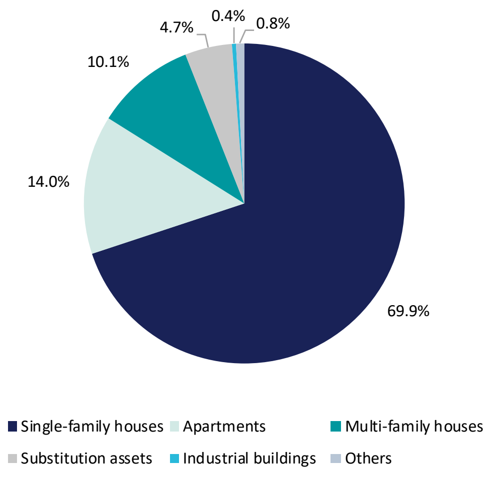
Development of cover pool data



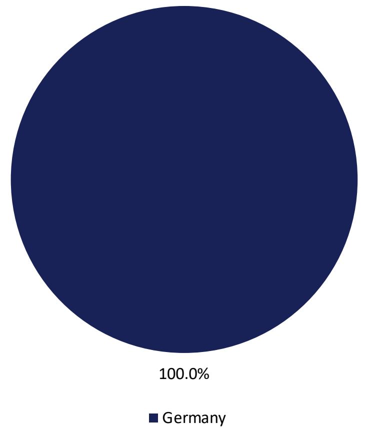
Maturity structure



Composition of cover pool



Regional distribution of properties



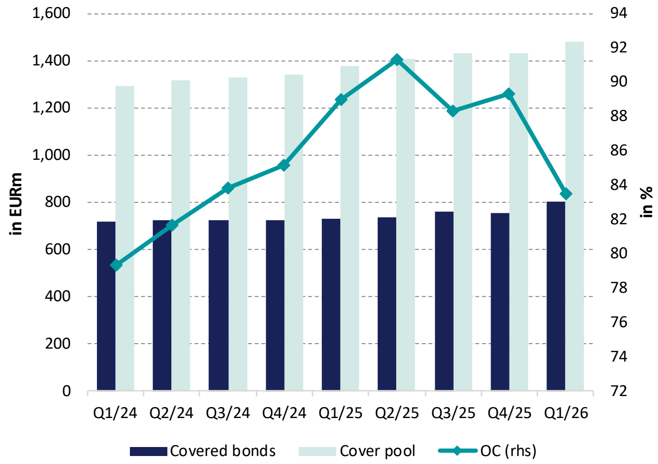
Source: vdp, NORD/LB Floor Research

PSD Bank Nürnberg — Mortgage

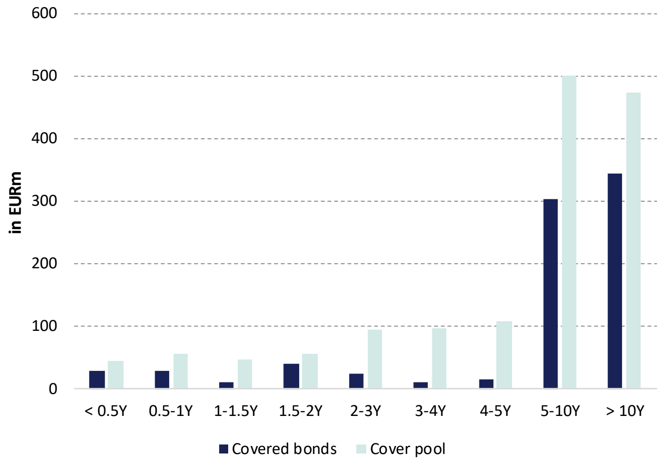
Cover pool data

Cover pool (EURm)	1,480.0	Number of loans	n/a
of which residential	98.1%	Number of borrowers	n/a
of which commercial	0.0%	Number of properties	n/a
of which substitution assets	1.9%	Avg. exposure to borrowers (EUR)	n/a
of which derivatives	0.0%	Share of 10 largest borrowers	n/a
Covered bonds (EURm)	806.6	Share of owner-occupied dwellings	0.0%
OC (EURm)	673.4	Share of multi-familiy houses	0.0%
OC	83.5%	EUR share (Cover pool)	n/a
Fixed interest (Cover pool)	100.0%	EUR share (Covered bonds)	n/a
Fixed interest (Covered bonds)	100.0%	Largest FX position (NPV in EURm)	-
WAL (Cover pool)	n/a	Share of largest exposure tranche	95.0% (EUR <0.3m)
WAL (Covered Bonds)	n/a	Avg. seasoning	6.1y
Avg. LTV (Original value)	50.3%	Loans in arrears (>90 days)	0.00%
Avg. LTV (Market value)	n/a		

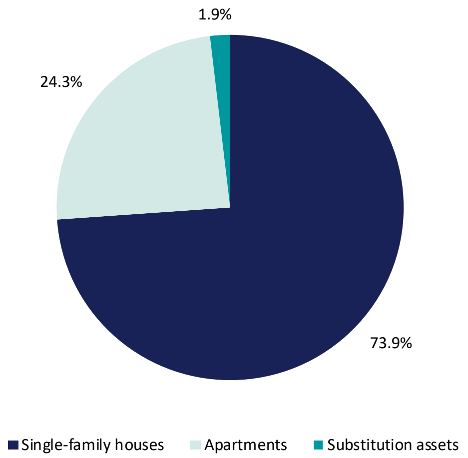
Development of cover pool data



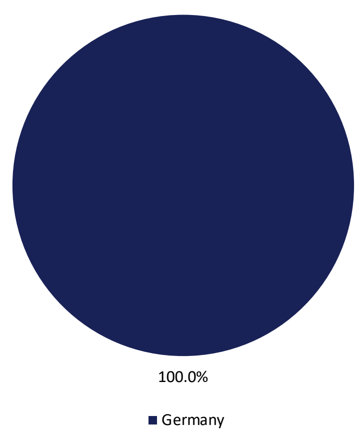
Maturity structure



Composition of cover pool



Regional distribution of properties



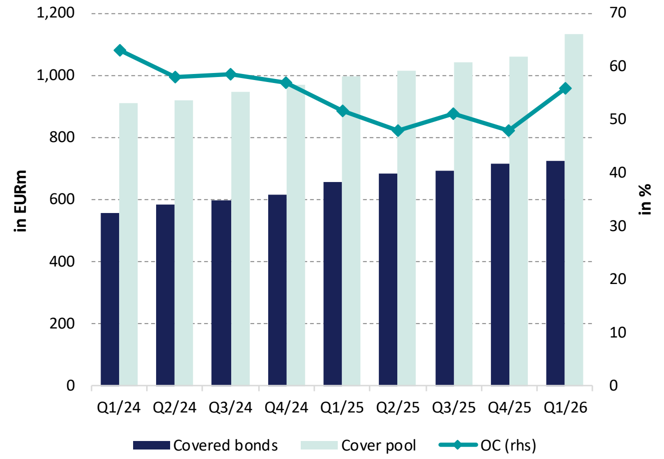
Source: vdp, NORD/LB Floor Research

PSD Bank Rhein-Ruhr — Mortgage

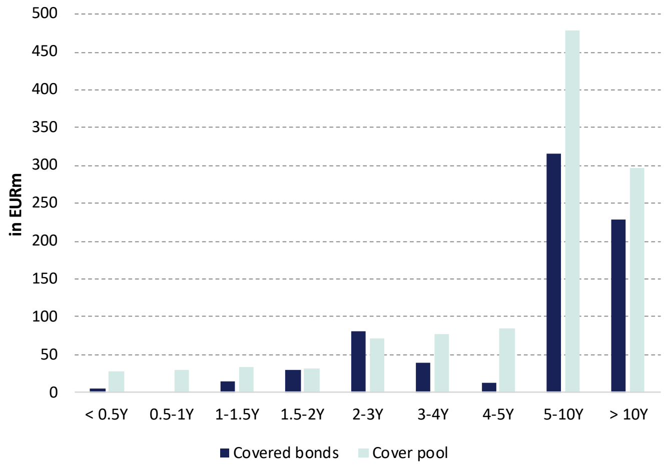
Cover pool data

Cover pool (EURm)	1,133.5	Number of loans	n/a
of which residential	96.9%	Number of borrowers	n/a
of which commercial	0.0%	Number of properties	n/a
of which substitution assets	3.1%	Avg. exposure to borrowers (EUR)	n/a
of which derivatives	0.0%	Share of 10 largest borrowers	n/a
Covered bonds (EURm)	727.0	Share of owner-occupied dwellings	0.0%
OC (EURm)	406.5	Share of multi-familiy houses	6.7%
OC	55.9%	EUR share (Cover pool)	n/a
Fixed interest (Cover pool)	100.0%	EUR share (Covered bonds)	n/a
Fixed interest (Covered bonds)	100.0%	Largest FX position (NPV in EURm)	-
WAL (Cover pool)	n/a	Share of largest exposure tranche	91.7% (EUR <0.3m)
WAL (Covered Bonds)	n/a	Avg. seasoning	5.5y
Avg. LTV (Original value)	52.0%	Loans in arrears (>90 days)	0.00%
Avg. LTV (Market value)	n/a		

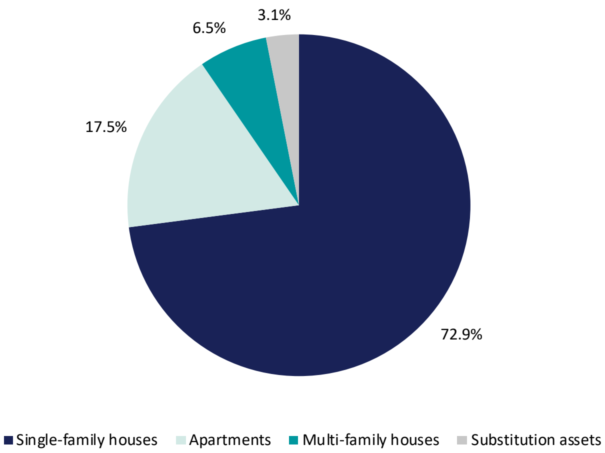
Development of cover pool data



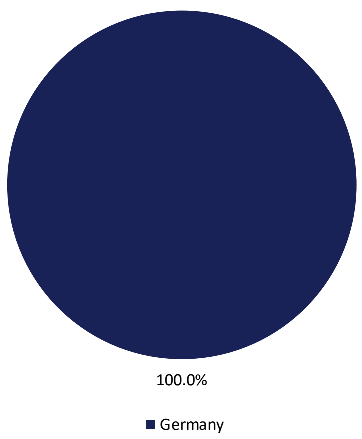
Maturity structure



Composition of cover pool



Regional distribution of properties



Source: vdp, NORD/LB Floor Research

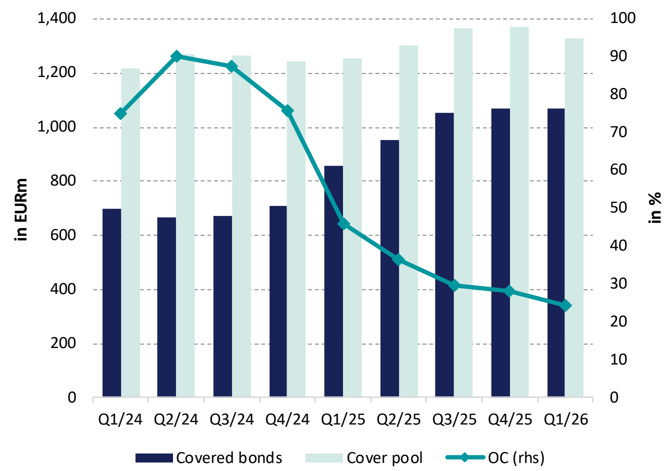
SaarLB

Mortgage

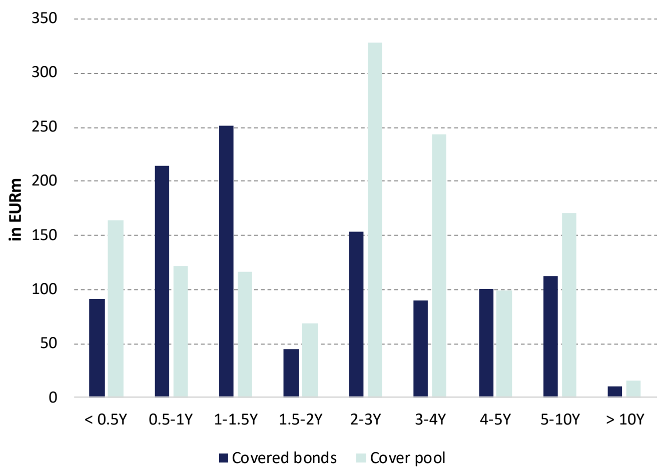
Cover pool data

Cover pool (EURm)	1,327.6	Number of loans	n/a
of which residential	5.3%	Number of borrowers	n/a
of which commercial	88.4%	Number of properties	n/a
of which substitution assets	6.3%	Avg. exposure to borrowers (EUR)	n/a
of which derivatives	0.0%	Share of 10 largest borrowers	n/a
Covered bonds (EURm)	1,068.3	Share of owner-occupied dwellings	n/a
OC (EURm)	259.3	Share of multi-familiy houses	n/a
OC	24.3%	EUR share (Cover pool)	n/a
Fixed interest (Cover pool)	84.8%	EUR share (Covered bonds)	n/a
Fixed interest (Covered bonds)	79.4%	Largest FX position (NPV in EURm)	-
WAL (Cover pool)	n/a	Share of largest exposure tranche	66.6% (EUR >10m)
WAL (Covered Bonds)	n/a	Avg. seasoning	5.3y
Avg. LTV (Original value)	53.7%	Loans in arrears (>90 days)	0.00%
Avg. LTV (Market value)	n/a		

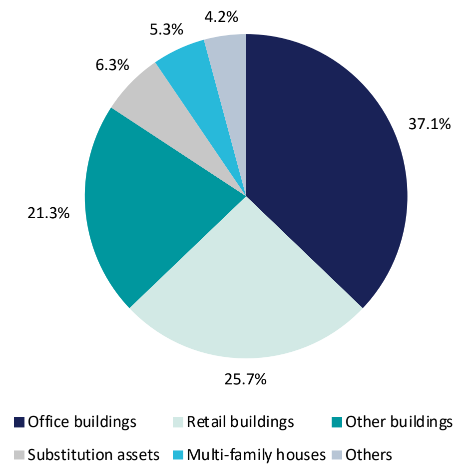
Development of cover pool data



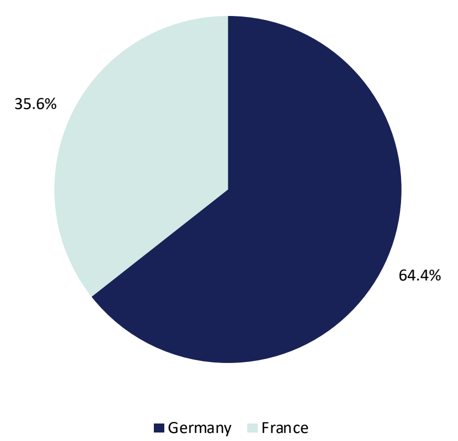
Maturity structure



Composition of cover pool



Regional distribution of properties



Source: vdp, NORD/LB Floor Research

NORD/LB

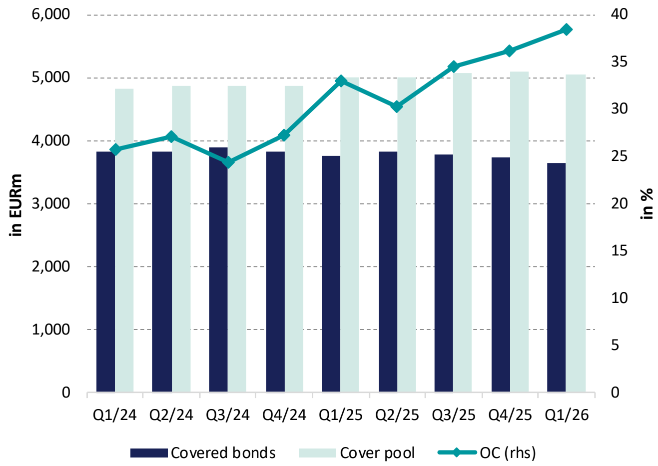
SaarLB

Public sector

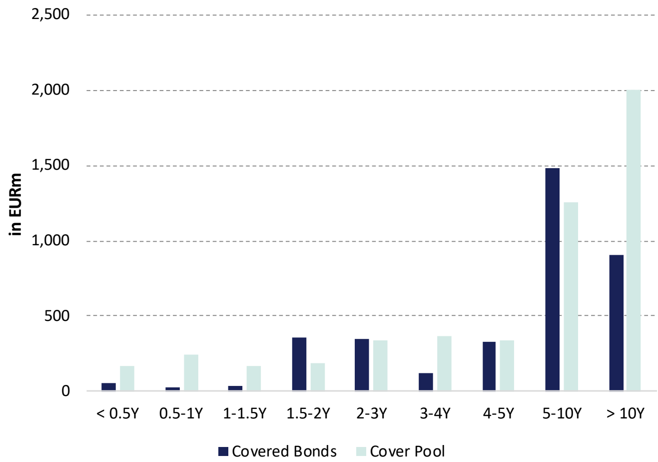
Cover pool data

Cover pool (EURm)	5,069.0	Number of loans	n/a
of which substitution assets	0.0%	Number of borrowers	n/a
of which derivatives	0.0%	Share of 10 largest borrowers	n/a
Covered bonds (EURm)	3,661.2	Avg. exposure to borrowers (EUR)	n/a
OC (EURm)	1,407.8	EUR share (Cover pool)	n/a
OC	38.5%	EUR share (Covered bonds)	n/a
Fixed interest (Cover pool)	78.1%	Largest FX position (NPV in EURm)	-
Fixed interest (Covered bonds)	100.0%	Share of largest exposure tranche	67.2% (EUR 10-100m)
WAL (Cover pool)	n/a	Loans in arrears (>90 days)	0.00%
WAL (Covered Bonds)	n/a		

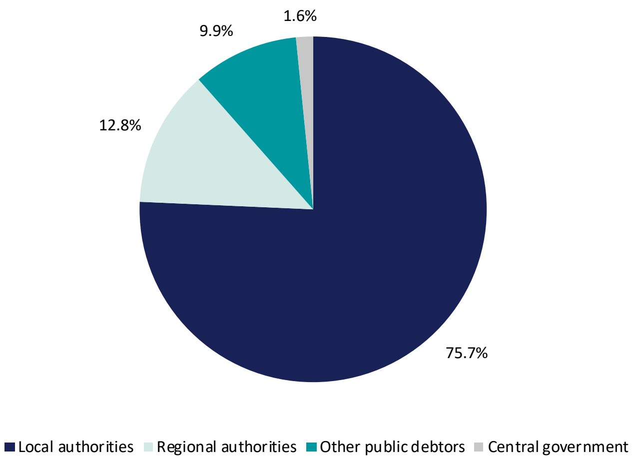
Development of cover pool data



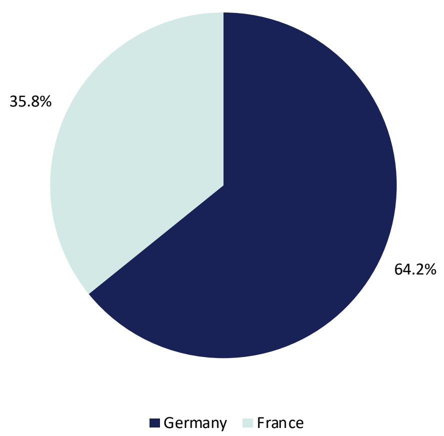
Maturity structure



Composition of primary assets



Regional distribution of claims



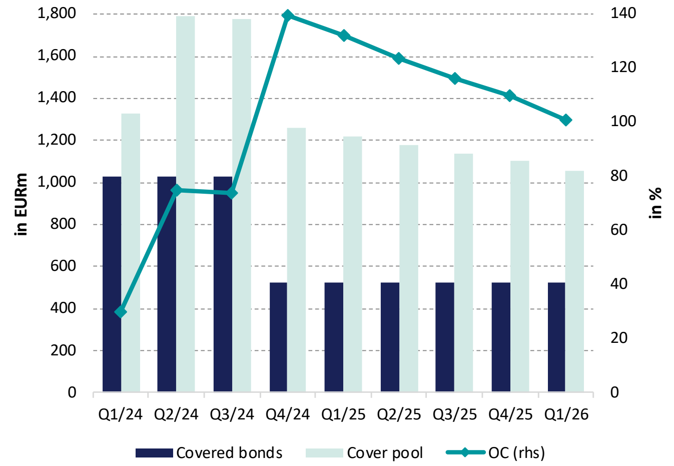
Source: vdp, NORD/LB Floor Research

Santander Consumer Bank Mortgage

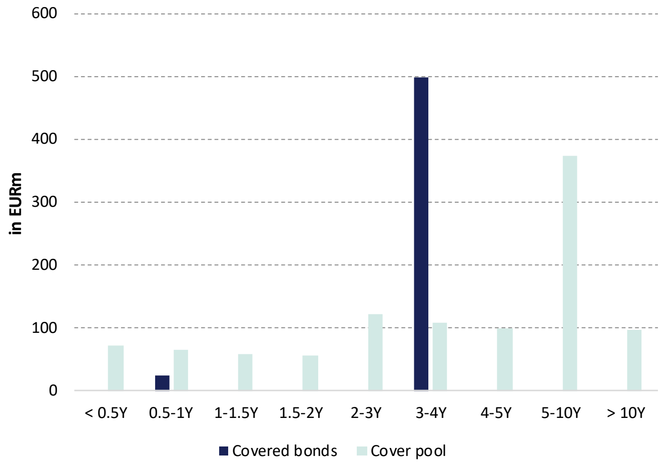
Cover pool data

Cover pool (EURm)	1,054.3	Number of loans	n/a
of which residential	97.5%	Number of borrowers	n/a
of which commercial	0.0%	Number of properties	n/a
of which substitution assets	2.5%	Avg. exposure to borrowers (EUR)	n/a
of which derivatives	0.0%	Share of 10 largest borrowers	n/a
Covered bonds (EURm)	525.0	Share of owner-occupied dwellings	n/a
OC (EURm)	529.3	Share of multi-familiy houses	n/a
OC	100.8%	EUR share (Cover pool)	n/a
Fixed interest (Cover pool)	100.0%	EUR share (Covered bonds)	n/a
Fixed interest (Covered bonds)	100.0%	Largest FX position (NPV in EURm)	-
WAL (Cover pool)	n/a	Share of largest exposure tranche	90.7% (EUR <0.3m)
WAL (Covered Bonds)	n/a	Avg. seasoning	7.2y
Avg. LTV (Original value)	44.9%	Loans in arrears (>90 days)	0.00%
Avg. LTV (Market value)	n/a		

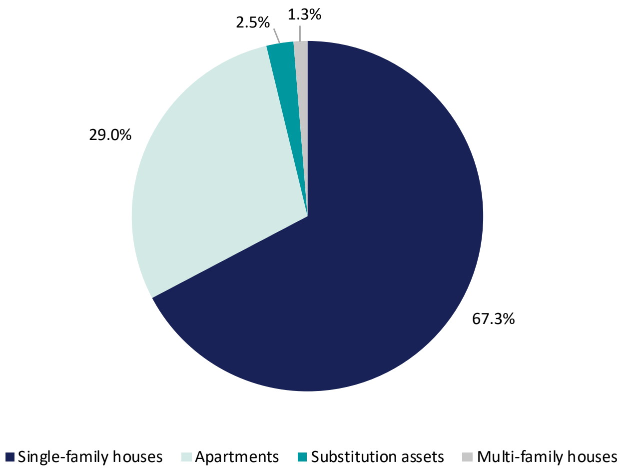
Development of cover pool data



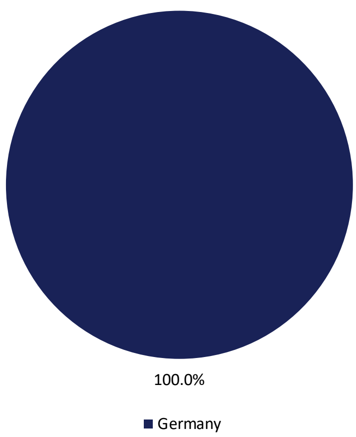
Maturity structure



Composition of cover pool



Regional distribution of properties



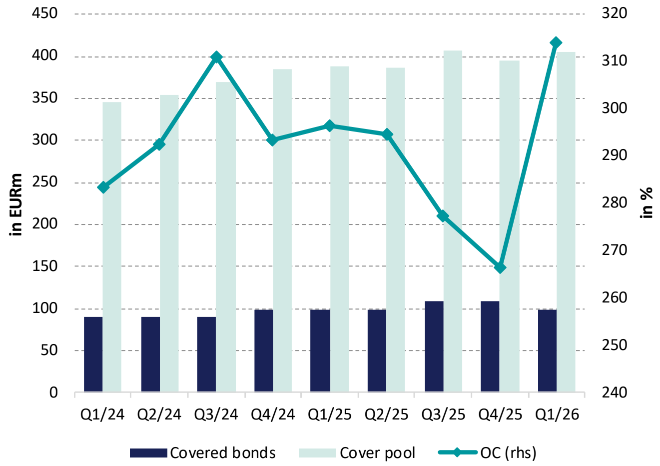
Source: Santander Consumer Bank, NORD/LB Floor Research

Sparda-Bank Südwest — Mortgage

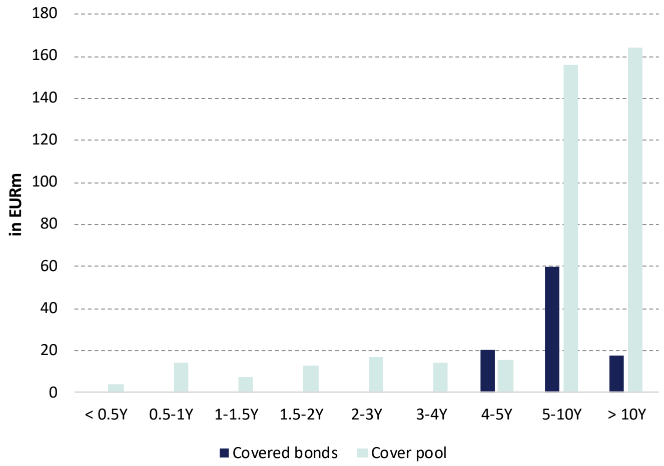
Cover pool data

Cover pool (EURm)	404.8	Number of loans	n/a
of which residential	95.3%	Number of borrowers	n/a
of which commercial	0.0%	Number of properties	n/a
of which substitution assets	4.7%	Avg. exposure to borrowers (EUR)	n/a
of which derivatives	0.0%	Share of 10 largest borrowers	n/a
Covered bonds (EURm)	97.8	Share of owner-occupied dwellings	n/a
OC (EURm)	307.0	Share of multi-familiy houses	n/a
OC	313.9%	EUR share (Cover pool)	n/a
Fixed interest (Cover pool)	100.0%	EUR share (Covered bonds)	n/a
Fixed interest (Covered bonds)	100.0%	Largest FX position (NPV in EURm)	-
WAL (Cover pool)	n/a	Share of largest exposure tranche	71.3% (EUR <0.3m)
WAL (Covered Bonds)	n/a	Avg. seasoning	4.8y
Avg. LTV (Original value)	55.3%	Loans in arrears (>90 days)	0.00%
Avg. LTV (Market value)	n/a		

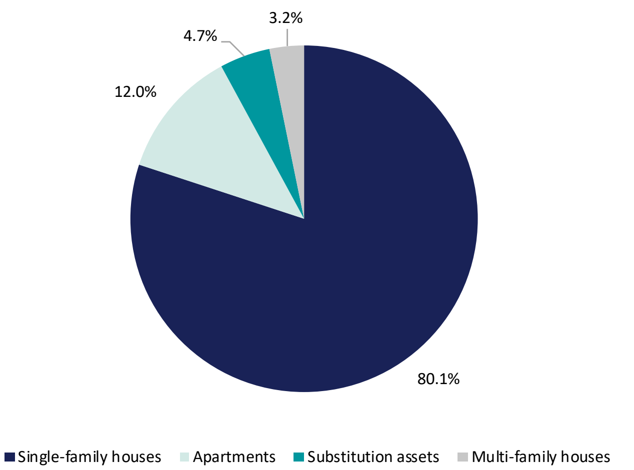
Development of cover pool data



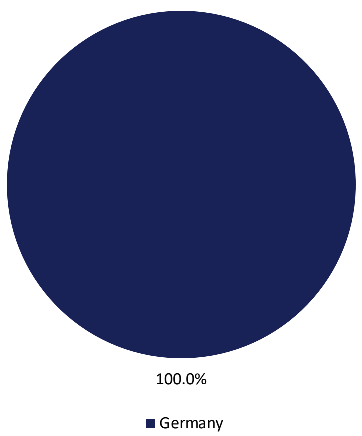
Maturity structure



Composition of cover pool



Regional distribution of properties



Source: vdp, NORD/LB Floor Research

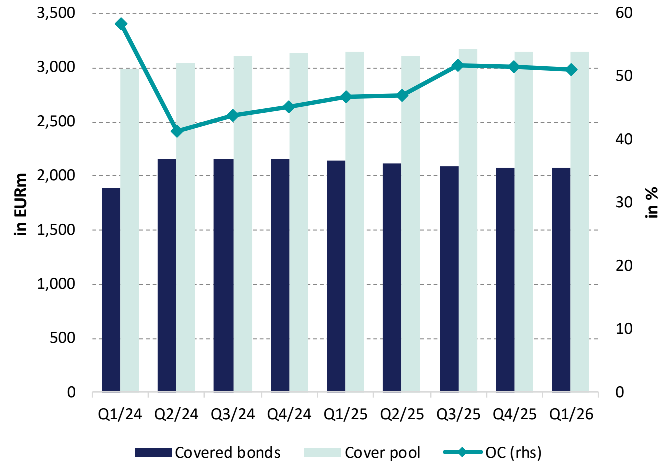
NORD/LB

Sparkasse Hannover — Mortgage

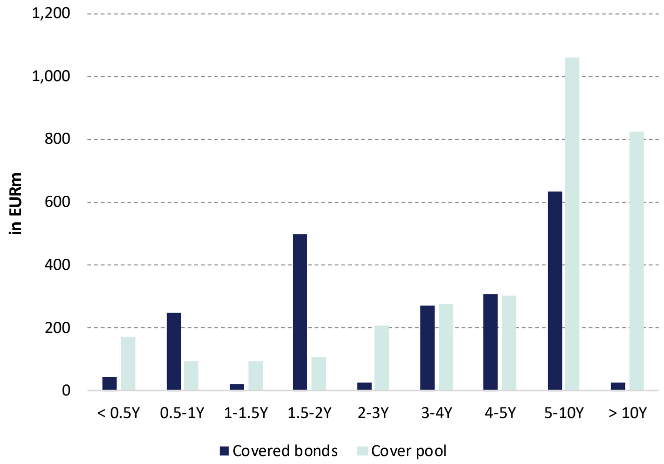
Cover pool data

Cover pool (EURm)	3,145.4	Number of loans	19,159
of which residential	80.7%	Number of borrowers	15,627
of which commercial	15.1%	Number of properties	n/a
of which substitution assets	4.1%	Avg. exposure to borrowers (EUR)	192,996
of which derivatives	0.0%	Share of 10 largest borrowers	10.1%
Covered bonds (EURm)	2,080.6	Share of owner-occupied dwellings	65.8%
OC (EURm)	1,064.8	Share of multi-familiy houses	18.8%
OC	51.2%	EUR share (Cover pool)	100.0%
Fixed interest (Cover pool)	91.3%	EUR share (Covered bonds)	100.0%
Fixed interest (Covered bonds)	100.0%	Largest FX position (NPV in EURm)	-
WAL (Cover pool)	7.3y	Share of largest exposure tranche	64.8% (EUR <0.3m)
WAL (Covered Bonds)	3.5y	Avg. seasoning	6.3y
Avg. LTV (Original value)	55.1%	Loans in arrears (>90 days)	0.00%
Avg. LTV (Market value)	n/a		

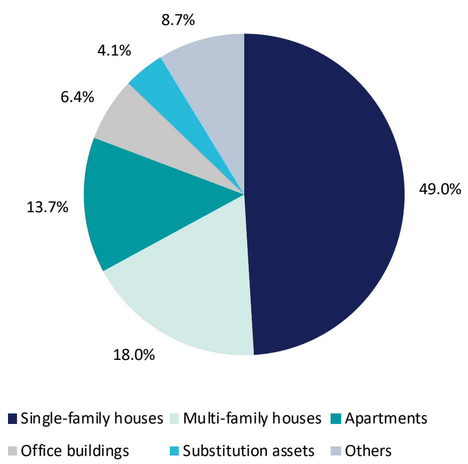
Development of cover pool data



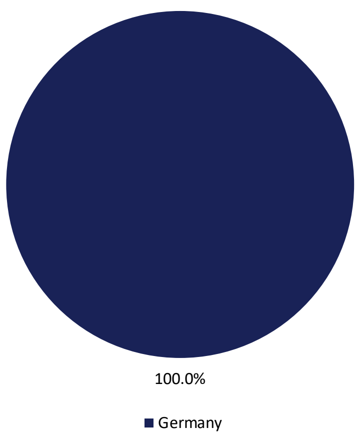
Maturity structure



Composition of cover pool



Regional distribution of properties



Source: vdp, NORD/LB Floor Research

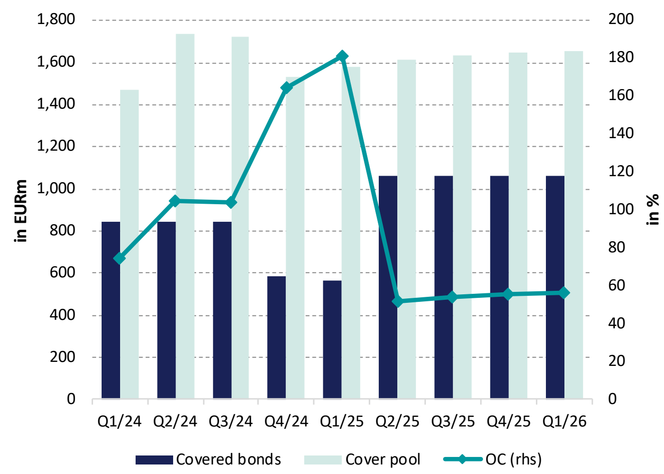
Sparkasse Hannover

Public sector

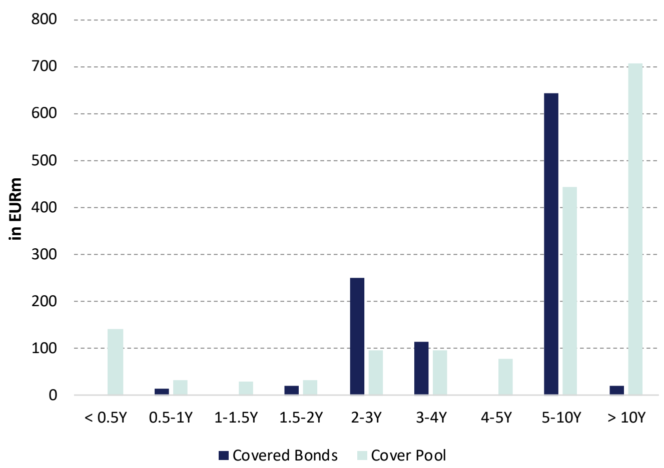
Cover pool data

Cover pool (EURm)	1,657.7	Number of loans	390
of which substitution assets	0.0%	Number of borrowers	74
of which derivatives	0.0%	Share of 10 largest borrowers	61.8%
Covered bonds (EURm)	1,061.1	Avg. exposure to borrowers (EUR)	22,401,978
OC (EURm)	596.6	EUR share (Cover pool)	100.0%
OC	56.2%	EUR share (Covered bonds)	100.0%
Fixed interest (Cover pool)	96.2%	Largest FX position (NPV in EURm)	-
Fixed interest (Covered bonds)	100.0%	Share of largest exposure tranche	44.4% (EUR >100m)
WAL (Cover pool)	10.2y	Loans in arrears (>90 days)	0.00%
WAL (Covered Bonds)	5.1y		

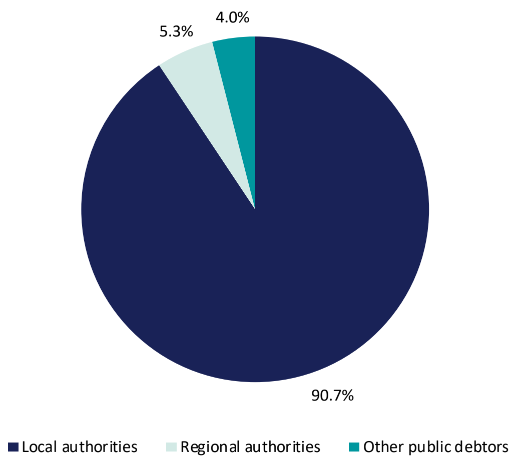
Development of cover pool data



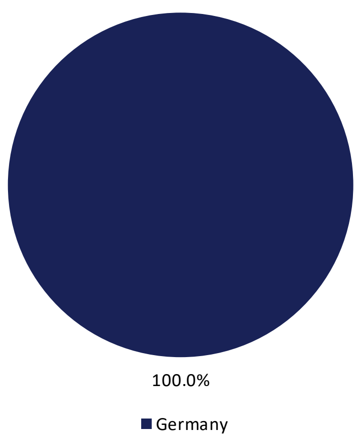
Maturity structure



Composition of primary assets



Regional distribution of claims



Source: vdp, NORD/LB Floor Research

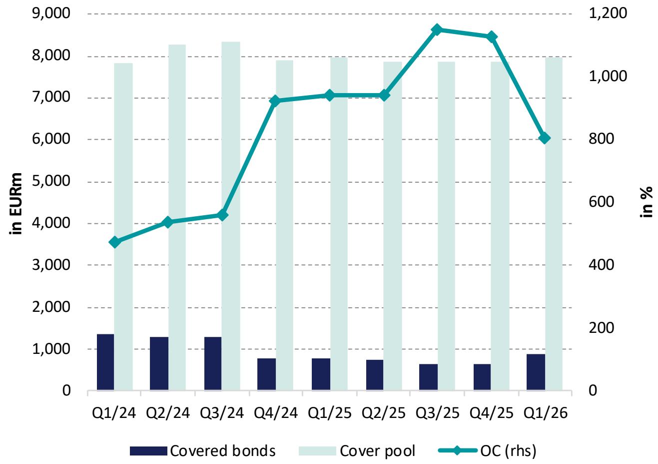
Sparkasse KölnBonn

Mortgage

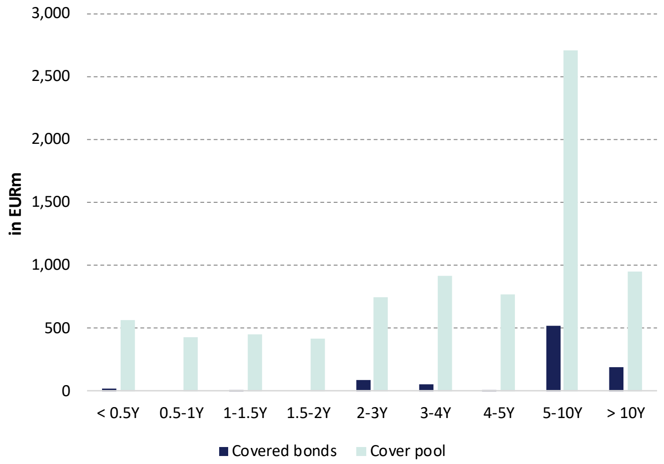
Cover pool data

Cover pool (EURm)	7,959.7	Number of loans	n/a
of which residential	74.6%	Number of borrowers	n/a
of which commercial	24.1%	Number of properties	n/a
of which substitution assets	1.3%	Avg. exposure to borrowers (EUR)	n/a
of which derivatives	0.0%	Share of 10 largest borrowers	n/a
Covered bonds (EURm)	878.3	Share of owner-occupied dwellings	n/a
OC (EURm)	7,081.4	Share of multi-familiy houses	n/a
OC	806.2%	EUR share (Cover pool)	n/a
Fixed interest (Cover pool)	90.8%	EUR share (Covered bonds)	n/a
Fixed interest (Covered bonds)	98.9%	Largest FX position (NPV in EURm)	-
WAL (Cover pool)	n/a	Share of largest exposure tranche	40.6% (EUR <0.3m)
WAL (Covered Bonds)	n/a	Avg. seasoning	6.3y
Avg. LTV (Original value)	53.5%	Loans in arrears (>90 days)	0.00%
Avg. LTV (Market value)	n/a		

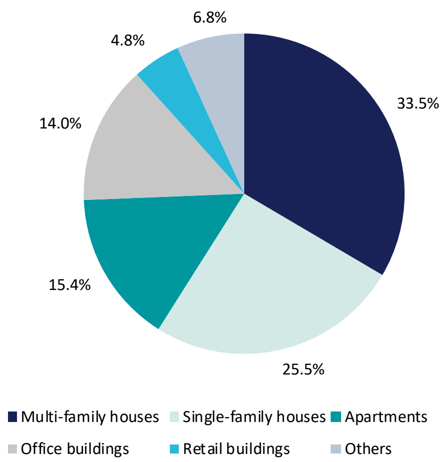
Development of cover pool data



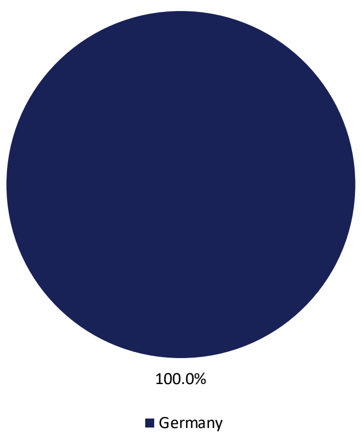
Maturity structure



Composition of cover pool



Regional distribution of properties



Source: vdp, NORD/LB Floor Research

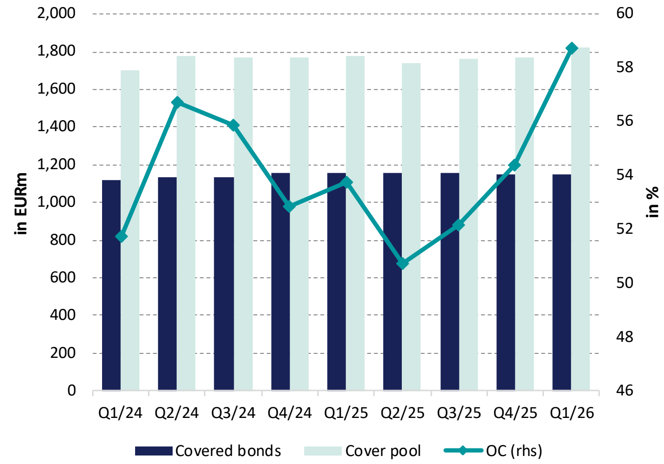
Stadtsparkasse Düsseldorf

Mortgage

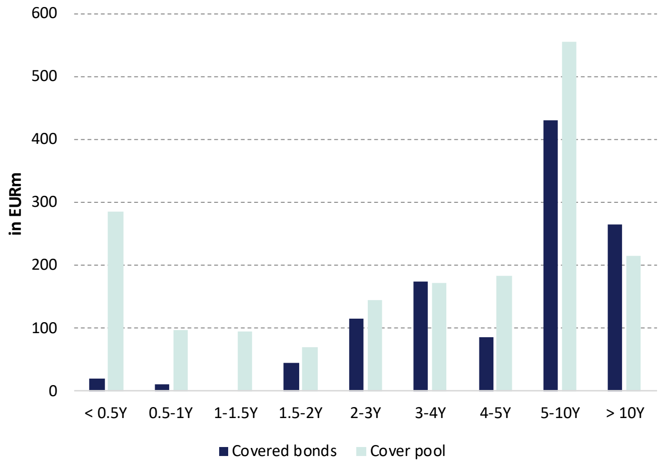
Cover pool data

Cover pool (EURm)	1,819.8	Number of loans	n/a
of which residential	71.2%	Number of borrowers	n/a
of which commercial	23.5%	Number of properties	n/a
of which substitution assets	5.3%	Avg. exposure to borrowers (EUR)	n/a
of which derivatives	0.0%	Share of 10 largest borrowers	n/a
Covered bonds (EURm)	1,146.3	Share of owner-occupied dwellings	n/a
OC (EURm)	673.5	Share of multi-familiy houses	n/a
OC	58.8%	EUR share (Cover pool)	n/a
Fixed interest (Cover pool)	88.6%	EUR share (Covered bonds)	n/a
Fixed interest (Covered bonds)	100.0%	Largest FX position (NPV in EURm)	-
WAL (Cover pool)	n/a	Share of largest exposure tranche	39.8% (EUR <0.3m)
WAL (Covered Bonds)	n/a	Avg. seasoning	8.4y
Avg. LTV (Original value)	55.5%	Loans in arrears (>90 days)	0.00%
Avg. LTV (Market value)	n/a		

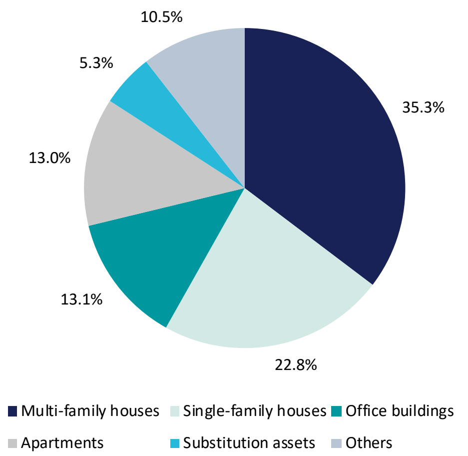
Development of cover pool data



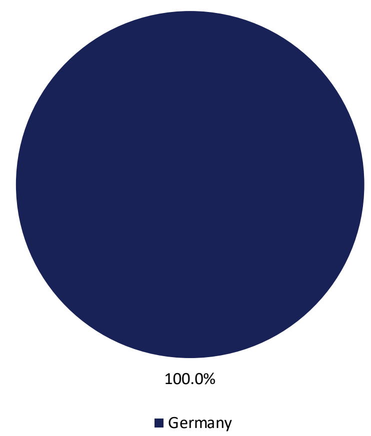
Maturity structure



Composition of cover pool



Regional distribution of properties



Source: vdp, NORD/LB Floor Research

Stadtsparkasse Düsseldorf

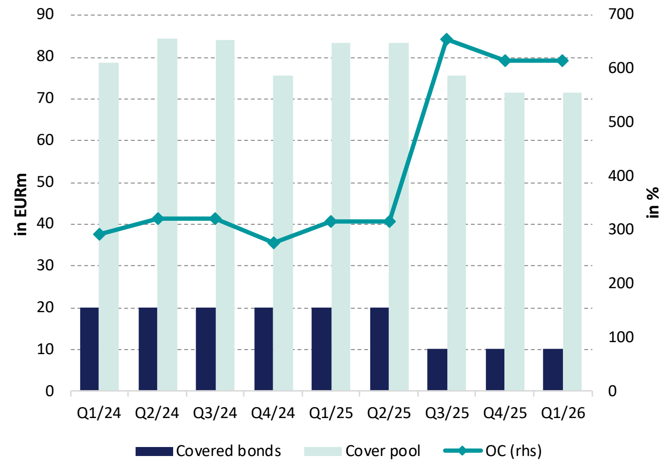
Public sector

Cover pool data

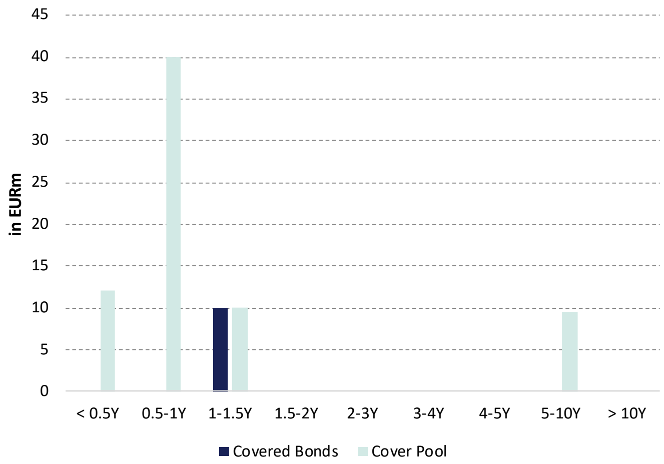
Cover pool (EURm)	71.5
of which substitution assets	0.0%
of which derivatives	0.0%
Covered bonds (EURm)	10.0
OC (EURm)	61.5
OC	615.0%
Fixed interest (Cover pool)	83.2%
Fixed interest (Covered bonds)	100.0%
WAL (Cover pool)	n/a
WAL (Covered Bonds)	n/a

Number of loans	n/a
Number of borrowers	n/a
Share of 10 largest borrowers	n/a
Avg. exposure to borrowers (EUR)	n/a
EUR share (Cover pool)	n/a
EUR share (Covered bonds)	n/a
Largest FX position (NPV in EURm)	-
Share of largest exposure tranche	55.9% (EUR 10-100m)
Loans in arrears (>90 days)	0.00%

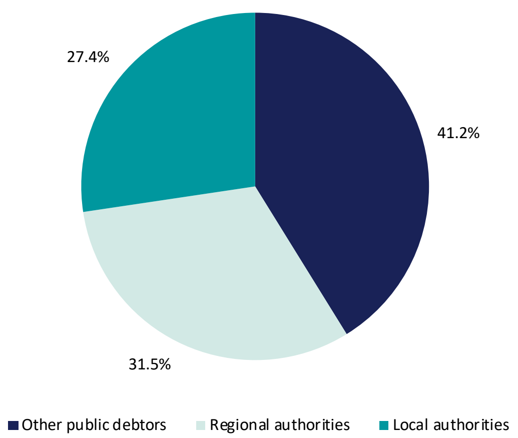
Development of cover pool data



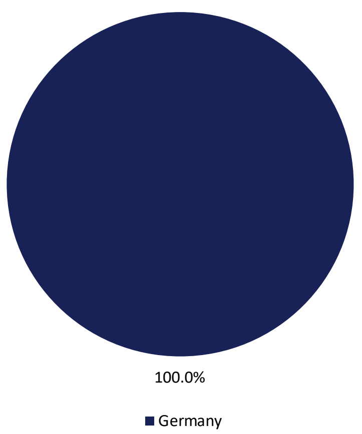
Maturity structure



Composition of primary assets



Regional distribution of claims



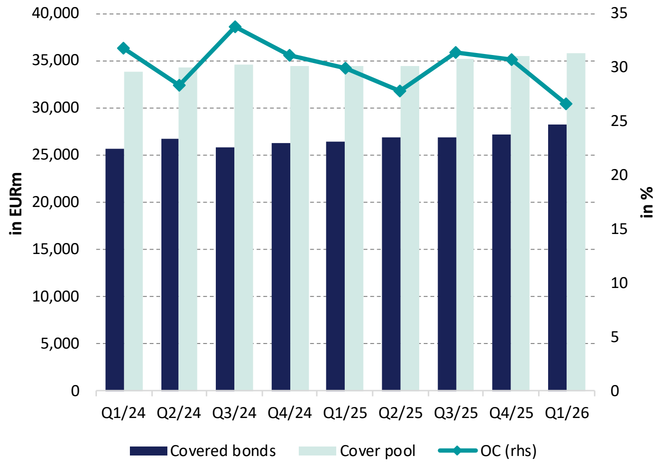
Source: vdp, NORD/LB Floor Research

UniCredit Bank — Mortgage

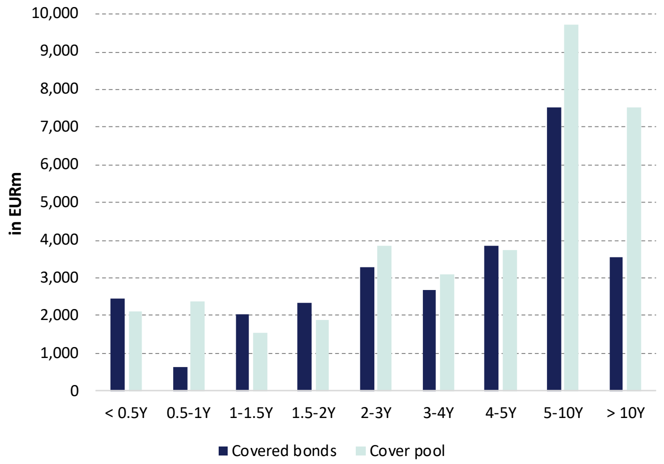
Cover pool data

Cover pool (EURm)	35,883.4	Number of loans	115,999
of which residential	67.7%	Number of borrowers	95,223
of which commercial	26.4%	Number of properties	n/a
of which substitution assets	5.9%	Avg. exposure to borrowers (EUR)	354,730
of which derivatives	0.0%	Share of 10 largest borrowers	8.9%
Covered bonds (EURm)	28,334.3	Share of owner-occupied dwellings	54.7%
OC (EURm)	7,549.1	Share of multi-familiy houses	24.0%
OC	26.6%	EUR share (Cover pool)	100.0%
Fixed interest (Cover pool)	83.2%	EUR share (Covered bonds)	100.0%
Fixed interest (Covered bonds)	99.8%	Largest FX position (NPV in EURm)	-
WAL (Cover pool)	6.4y	Share of largest exposure tranche	33.1% (EUR <0.3m)
WAL (Covered Bonds)	5.3y	Avg. seasoning	6.6y
Avg. LTV (Original value)	51.1%	Loans in arrears (>90 days)	0.00%
Avg. LTV (Market value)	n/a		

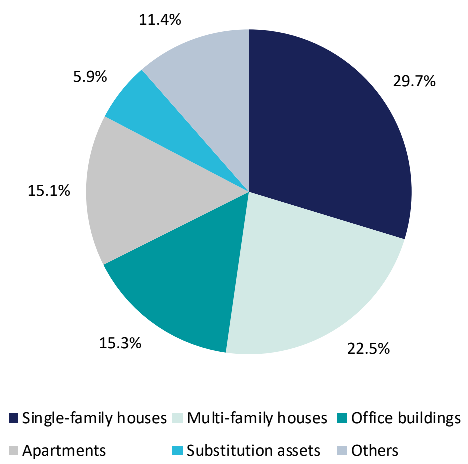
Development of cover pool data



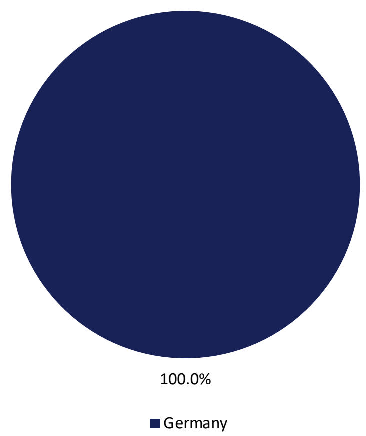
Maturity structure



Composition of cover pool



Regional distribution of properties



Source: vdp, NORD/LB Floor Research

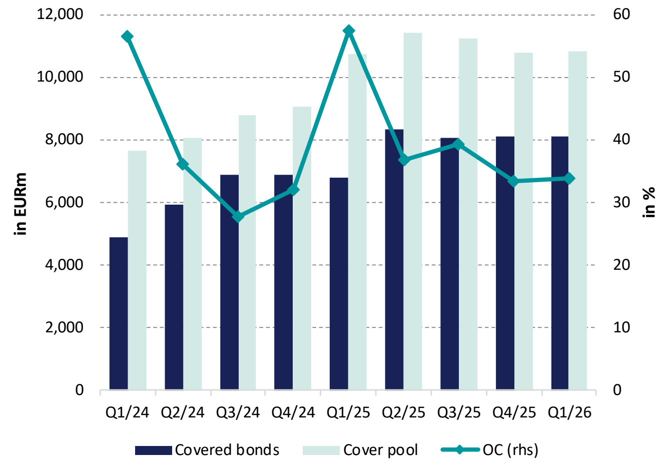
UniCredit Bank

Public sector

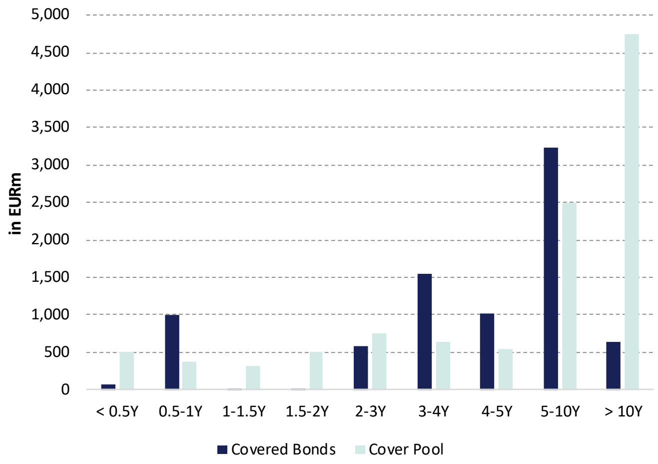
Cover pool data

Cover pool (EURm)	10,861.1	Number of loans	1,358
of which substitution assets	0.0%	Number of borrowers	690
of which derivatives	0.0%	Share of 10 largest borrowers	57.4%
Covered bonds (EURm)	8,106.9	Avg. exposure to borrowers (EUR)	15,740,725
OC (EURm)	2,754.2	EUR share (Cover pool)	99.4%
OC	34.0%	EUR share (Covered bonds)	100.0%
Fixed interest (Cover pool)	89.7%	Largest FX position (NPV in EURm)	USD (57.3)
Fixed interest (Covered bonds)	100.0%	Share of largest exposure tranche	75.4% (EUR >100m)
WAL (Cover pool)	15.3y	Loans in arrears (>90 days)	0.00%
WAL (Covered Bonds)	6.1y		

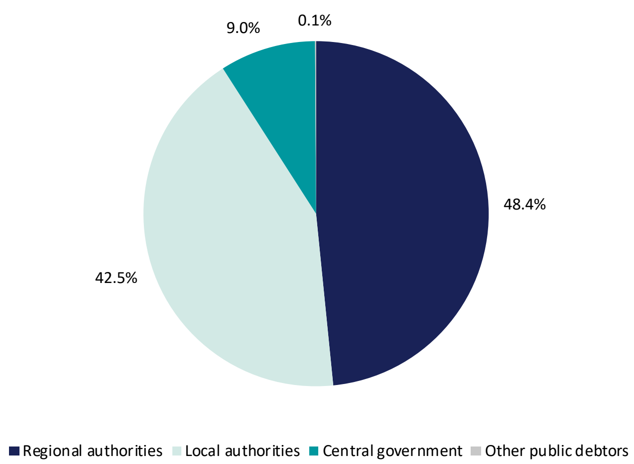
Development of cover pool data



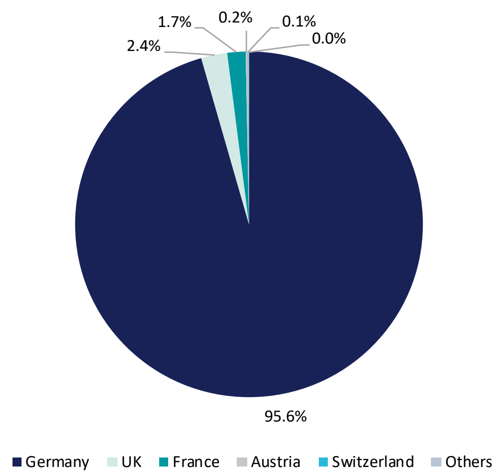
Maturity structure



Composition of primary assets



Regional distribution of claims



Source: vdp, NORD/LB Floor Research

NORD/LB

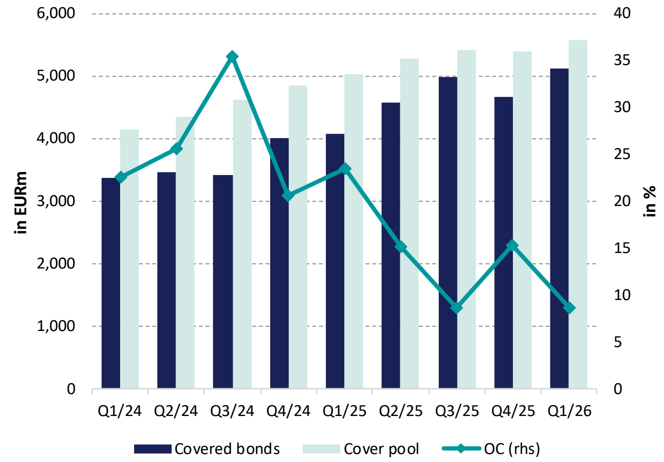
Wüstenrot Bausparkasse

Mortgage

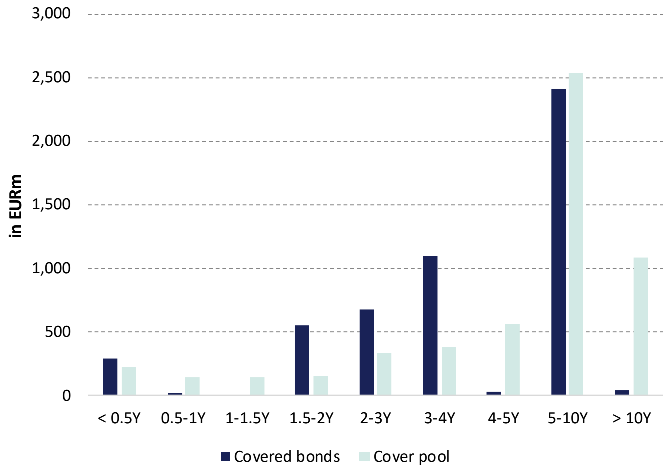
Cover pool data

Cover pool (EURm)	5,580.8	Number of loans	38,126
of which residential	88.5%	Number of borrowers	33,000
of which commercial	1.4%	Number of properties	n/a
of which substitution assets	10.1%	Avg. exposure to borrowers (EUR)	152,038
of which derivatives	0.0%	Share of 10 largest borrowers	n/a
Covered bonds (EURm)	5,134.0	Share of owner-occupied dwellings	68.4%
OC (EURm)	446.8	Share of multi-familiy houses	19.0%
OC	8.7%	EUR share (Cover pool)	n/a
Fixed interest (Cover pool)	99.6%	EUR share (Covered bonds)	n/a
Fixed interest (Covered bonds)	99.6%	Largest FX position (NPV in EURm)	-
WAL (Cover pool)	6.9y	Share of largest exposure tranche	70.4% (EUR <0.3m)
WAL (Covered Bonds)	4.7y	Avg. seasoning	6.2y
Avg. LTV (Original value)	52.4%	Loans in arrears (>90 days)	0.03%
Avg. LTV (Market value)	n/a		

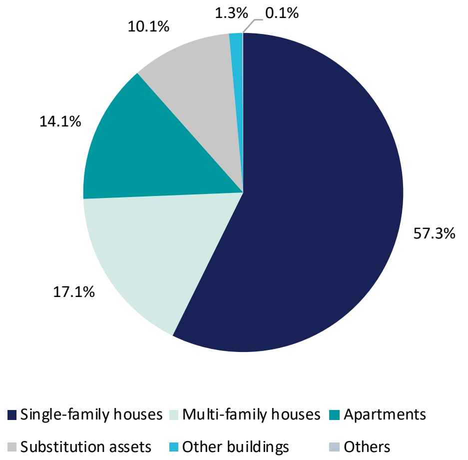
Development of cover pool data



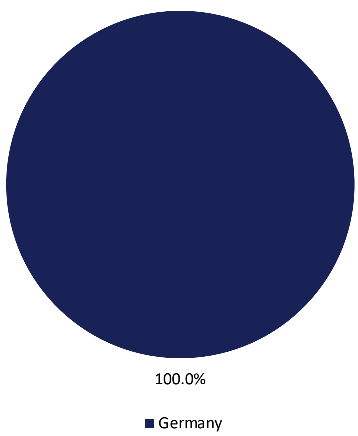
Maturity structure



Composition of cover pool



Regional distribution of properties



Source: vdp, NORD/LB Floor Research

Appendix
Publication overview

Covered Bonds:

[Issuer Guide – Covered Bonds 2025]

[Risk weights and LCR levels of covered bonds] (updated semi-annually)

[Covered bonds as eligible collateral for central banks]

[EBA report on the review of the EU covered bond framework]

SSA/Public Issuers:

[Issuer Guide – German Laender 2025]

[Beyond Bundeslaender: Canadian Provinces]

[Beyond Bundeslaender: Belgium]

[Beyond Bundeslaender: Greater Paris (IDF/VDP)]

[Beyond Bundeslaender: Spanish regions]

[Issuer Guide – European Supranationals 2025]

[Issuer Guide – Non-European Supranationals (MDBs) 2025]

[Issuer Guide – German Agencies 2025]

[Issuer Guide – French Agencies 2025]

[Issuer Guide – Nordic Agencies 2025]

[Issuer Guide – Dutch Agencies 2025]

[Issuer Guide – Austrian Agencies 2025]

[Issuer Guide – Spanish Agencies 2025]

[Issuer Guide – Other European Agencies 2026]

Fixed Income Specials:

[ESG-Update 2025]

[ECB preview: Oil price shows the limitations of monetary policy]

NORD/LB:	NORD/LB:	NORD/LB:	Bloomberg:
Floor Research	Covered Bond Research	SSA/Public Issuers Research	Weekly: DS NDB <GO>

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