

Olof Seidel

Member of the Managing Board

NORD/LB Norddeutsche Landesbank – Girozentrale –



Olof Seidel, born in 1968 in Tuttlingen (Baden-Württemberg), has been a member of the Managing Board of Norddeutsche Landesbank (NORD/LB) in Hanover since 1 January 2020. As Chief Financial Officer (CFO) and Chief Operating Officer (COO), he is responsible for the business management & operations, credit services retail, bank management/finances, group IT and compliance/group security segments. Seidel is also responsible for the NORD/LB 2024 transformation programme and for relationships with the Asian overseas branches in Singapore and Shanghai.

Seidel gained his first experiences with NORD/LB in 1998, working in the economics department. Mr Seidel held various positions at NORD/LB until 2005 when he helped to establish the joint venture DNB Nord A/S in Copenhagen as a project manager. Here, he was promoted to become Head of Company Development. In 2010, Seidel joined the Managing Board of DNB Nord Polska (which in 2012 became a subsidiary of Norway's largest banking group, DNB) as CFO and COO. There, he assumed responsibility for a comprehensive restructuring programme, which made the bank profitable once more.

Seidel returned to NORD/LB at the start of 2017 where he assumed responsibility for the transformation and re-alignment of NORD/LB, first as a project manager and then as a division manager. In May 2018, Seidel became General Representative and took on the duties of CFO and COO for NORD/LB.

Education and professional career	
1993 - 1998	Economics and business administration degree at the Leibniz University of Hanover
1998 - 2005	Employed in the economics department of NORD/LB
2005 - 2010	Project manager at the DNB NORD A/S Copenhagen joint venture; Head of Company Development
2010 - 2016	Chief Financial Officer (CFO) and Chief Operating Officer (COO) at DNB NORD Polska; same role at DNB Bank Polska S.A. from 2012 onwards
2017	NORD/LB: Project Manager/Head of Division, responsible for transformation and re-alignment of the bank
2018 to present thereof	General Representative, CFO and COO
2020 to present	Member of the Managing Board