

**Disclosure Report
in accordance with the EU Capital
Requirements Regulation (CRR)**

as at 30 June 2015

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Appendix 1: Disclosure Report
of Bremer Landesbank

The rounding of figures may result in minor differences in the totals and percentages calculated in this report.

1 Preamble

This report as at 30 June 2015 constitutes the disclosure of the qualitative and quantitative information of the NORD/LB Group required on this date in accordance with the CRR by Norddeutsche Landesbank Girozentrale, Hanover, (NORD/LB) as the superordinate institute of the NORD/LB Group.

The Disclosure Report is an additional document supplementing the Annual Report of the NORD/LB Group and the individual annual reports of the institutes that belong to the Group. These are prepared on the basis of International Financial Reporting Standards (IFRS). An exception is Bremer Landesbank, whose annual reports are prepared on the basis of the German Commercial Code (HGB).

Information on the structure and adequacy of capital, credit risks in the IRB approach and the leverage ratio is disclosed. The table “Key features of the capital instruments” is disclosed as a separate file due to its size. Disclosure is made to this extent in accordance with EBA/GL/2014/14 because the consolidated assets exceed € 30 billion and the total risk position in accordance with art. 429 of the CRR is above € 200 billion.

Quantitative disclosures contained in this report are based on IFRSs, which constitute the basis for preparing regulatory reports in accordance with the CRR in the NORD/LB Group. Starting with this report, the source of the data for the quantitative disclosure is extended to the whole regulatory basis of consolidation. In addition to the institutes of the NORD/LB Group, namely NORD/LB, Bremer Landesbank Kreditanstalt Oldenburg – Girozentrale –, Bremen (Bremer Landesbank), NORD/LB

Luxembourg S.A. Covered Bond Bank (NORD/LB Luxembourg) and Deutsche Hypothekbank (Actien-Gesellschaft), Hanover (Deutsche Hypo), the following seven companies of the NORD/LB Group are now also included: Nieba GmbH, Nord-Ostdeutsche Bankbeteiligungs GmbH, NORD/LB Asset Management Holding GmbH, KreditServices Nord GmbH, NOB Beteiligungs GmbH & Co. KG, NORD/LB Asset Management AG and BLB Leasing GmbH. The sum of reported risk-weighted position values is increased as a result by approx. € 1,259 million (+ 1.8 per cent).

For further information about risk, and in particular about the organisation of risk management including the risk control models used, we refer to the Management Report of the NORD/LB Group, Basic Information about the NORD/LB Group and the Forecast, Risk and Opportunities Report. Here a detailed account is given on risk developments for each significant type of risk in the period under review and an outlook for developments anticipated in future.

The Disclosure Report is published in accordance with art. 434 of the CRR at www.nordlb.de/investor-relations/reports on the NORD/LB website.

2 Capital Structure and Adequacy

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2.1 Method used for Balance-Sheet Reconciliation

Below a reconciliation of the equity items – including the regulatory adjustment items and deductions – with the audited balance sheet is presented in accordance with art. 437 (1) letter a) of the CRR. The table only shows items that are relevant for regulatory capital.

The difference between IFRS and FinRep values is mainly due to the different bases of consolidation under commercial law and regulatory law.

Table 1: Reconciliation statement

Assets	IFRS 30 June 2015 (in € million)	FinRep 30 June 2015 (in € million)	Ref.
Financial assets at fair value through profit or loss	15 958	15 970 ¹⁾	
of which: non-significant investments in Common Equity Tier 1		12	9
Financial assets	41 361	41 968	
of which: significant investments in Common Equity Tier 1		283	10
of which: non-significant investments in Common Equity Tier 1		251	9
of which: significant investments in Additional Tier 1 capital		127	9
of which: non-significant investments in Common Equity Tier 1		43	9
Investments accounted for using the equity method	241	207 ³⁾	11
of which: Goodwill		13	6
Intangible assets	139	139	6
Deferred income taxes	716	4 400	
of which: deferred tax assets not due to temp. differences (losses c/f)		41	7
of which: deferred tax assets due to temp. differences		4 359	8
Liabilities	IFRS 30 June 2015 (in € million)	FinRep 30 June 2015 (in € million)	Ref.
Financial liabilities at fair value through profit or loss	17 410	17 409 ^{1) 2)}	
Negative fair values from hedge accounting derivatives	3 267	3 267 ²⁾	
Deferred income taxes	51	3 723	
of which: deferred tax liabilities relating to intangible assets		21	6
of which: deferred tax liabilities not due to temp. differences		31	7
of which: deferred tax liabilities due to temp. differences		3 622	8
Subordinated capital	4 813	4 815	12
Equity			
Subscribed capital	1 607	1 607	1
Capital reserves	3 359	3 359	2
Retained earnings	2 240	2 289	3
Revaluation reserve	467	425	4
Currency translation reserve	- 11	- 11	5
Equity attributable to the owners of NORD/LB	7 663	7 670	
Non-controlling interests	634	853	
Total Equity	8 297	8 523	

¹⁾ The financial assets and liabilities at fair value through profit or loss include written credit derivatives for finance companies with a nominal value of € 89 million.

²⁾ Debit value adjustments (DVA) result from original and derivative liabilities. As at the reporting date DVA total € 132 million.

³⁾ Shares in finance companies, which are accounted for in the consolidated financial statements using the equivalence method in accordance with § 32 of the German Solvency Regulation, are included in capital calculation in the threshold process.

The NORD/LB Group's capital as at 30 June 2015 totals € 10,032 million. It comprises Tier 1 capital in the amount of € 7,898 million and Tier 2 capital in the amount of € 2,133 million. The Tier 1 capital comprises Common Equity Tier 1 capital instruments (€ 7,747 million) and Additional Tier 1 capital instruments (€ 151 million).

The Common Equity Tier 1 capital consists of paid-in capital instruments (€ 1,607 million), premiums (€ 3,322 million), retained earnings (€ 2,364 million), cumulative other comprehensive income (€ -150 million) and eligible instruments of Common Equity Tier 1 capital of subsidiaries (€ 838 million). In addition, as at the reporting date grandfathered instruments in the amount of € 33 million and interim profits (€ 113 million) approved by the supervisory authorities were considered in Common Equity Tier 1 capital.

Regulatory adjustments in the amount of € 380 million subsequently reduce the Common Equity Tier 1 capital.

The Additional Tier 1 capital only contains effects from the CRR transitional provisions. The effects of the transitional provisions result in a positive balance in Additional Tier 1 capital of € 151 million.

The Tier 2 capital consists of paid-in capital instruments (€ 2,768 million) and eligible instruments of Tier 2 capital of subsidiaries (€ 354 million). The transitional provisions or deductions result in a reduction in Tier 2 capital of € 989 million.

Table 1 below shows the breakdown of regulatory capital during the transitional period and was prepared in accordance with the Commission Implementing Regulation (EU) No. 1423/2013.

Table 2: Transitional own funds disclosure template

	Capital based on EU Regulation No. 575/2013 (CRR) – amount on the date of disclosure (in € million)	Article referred to in (EU) Regulation No. 575/2013	Amounts subject to treatment before (EU) Regulation No. 575/2013 or required remainder in accordance with (EU) Regulation 575/2013	Reference
Common Equity Tier 1: Instruments and reserves				
Capital instruments and the related share premium accounts	4 930	Art. 26 (1), 27, 28, 29 CRR in conjunction with EBA breakdown in accordance with Art. 26 (3) CRR		
of which: Subscribed capital	1 607	EBA breakdown in accordance with Art. 26 (3) CRR		1
of which: Capital reserves	3 322	EBA breakdown in accordance with Art. 26 (3) CRR		2
Retained earnings	2 364	Art. 26 (1) (c) CRR		3
Accumulated other comprehensive income (and other reserves, to include unrealised gains and losses under the applicable accounting standards)	- 150	Art. 26 (1) CRR		
of which: Revaluation reserve	- 161			4
of which: Currency translation reserve	11			5
Amount of qualifying items referred to in Art. 484 (3) CRR and the related share premium accounts subject to phase out from CET 1	33	Art. 486 (2) CRR		
Public sector capital injections grandfathered until 1 January 2018	-	Art. 483 (2) CRR		
Minority Interests (amount allowed in consolidated CET1)	838	Art. 84, 479, 480 CRR	0	
Independently reviewed interim profits net of any foreseeable charge or dividend	113	Art. 26 (2) CRR		
Common Equity Tier 1 (CET1) capital before regulatory adjustments	8 127			
Common Equity Tier 1 (CET1) capital: regulatory adjustments				
Additional valuation adjustments (negative amount)	- 31	Art. 34, 105 CRR		
Intangible assets (net of related tax liability) (negative amount)	- 52	Art. 36 (1) (b), 37, 472 (4) CRR	- 79	6
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability where the conditions in Art. 38 (3) are met) (negative amount)	- 4	Art. 36 (1) (c), 38, 472 (5) CRR	- 6	7
Fair value reserves related to gains or losses on cash flow hedges	0	Art. 33 (a) CRR		
Negative amounts resulting from the calculation of expected loss amounts	- 521	Art. 36 (1) (d), 40, 159, 472 (6) CRR	- 781	
Any increase in equity that results from securitised assets (negative amount)	0	Art. 32 (1) CRR		

	Capital based on EU Regulation No. 575/2013 (CRR) – amount on the date of disclosure (in € million)	Article referred to in (EU) Regulation No. 575/2013	Amounts subject to treatment before (EU) Regulation No. 575/2013 or required remainder in accordance with (EU) Regulation 575/2013	Reference
Gains or losses on liabilities valued at fair value resulting from changes in own credit standing	125	Art. 33 (b) CRR		
Gains or losses on derivative liabilities valued at fair value resulting from the Institution's own credit risk	3	Art. 33 (c) CRR	5	
Defined-benefit pension fund assets (negative amount)	0	Art. 36 (1) (e), 41, 472 (7) CRR	0	
Direct and indirect holdings by an institution of own CET1 (negative amount)	0	Art. 36 (1) (f), 42, 472 (8) CRR	0	
Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)	0	Art. 36 (1) (g), 44, 472 (9) CRR	0	
Direct, indirect and synthetic holdings by the institution of the CET1 instruments of financial sector entities where the institution does not have a <u>significant investment in those entities</u> (amount below the 10 % threshold and net of eligible short positions) (negative amount)	0	Art. 36 (1) (h), 43, 45, 46, 49 (2) (3), 79, 472 (10) CRR	0	
Direct, indirect and synthetic holdings by the institution of the CET1 instruments of financial sector entities where the institution has a <u>significant investment</u> in those entities (amount above 10 % threshold and net of eligible short positions) (negative amount)	0	Art. 36 (1) (i), 43, 45, 47, 48 (1) (b), 49 (1 bis 3), 79, 470, 472 (11) CRR	0	
Exposure amount of the following items which qualify for a RW of 1250 %, where the institution opts for the deduction alternative	0	Art. 36 (1) (k) CRR		
of which: qualifying holdings outside the financial sector (negative amount)	0	Art. 36 (1) (k) (i), 89, 90, 91 CRR		
of which: securitisation positions (negative amount)	0	Art. 36 (1) (k) (ii), 243 (1) (b), 244 (1) (b), 258 CRR		
of which: free deliveries (negative amount)	0	Art. 36 (1) (k) (iii), 379 (3) CRR		
Deferred tax assets arising from temporary differences (amount above 10 % threshold, net of related tax liability where the conditions in Art. 38 (3) CRR are met) (negative amount)	0	Art. 36 (1) (c), 38, 48 (1) (a), 470, 472 (5) CRR	0	8
Amount exceeding the 15 % threshold (negative amount)	0	Art. 48 (1) CRR		
of which: direct and indirect holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities	0	Art. 36 (1) (i), 48 (1) (b), 470, 472 (11) CRR		
of which: deferred tax assets arising from temporary differences	0	Art. 36 (1) (c), 38, 48 (1) (a), 470, 472 (5) CRR		

	Capital based on EU Regulation No. 575/2013 (CRR) – amount on the date of disclosure (in € million)	Article referred to in (EU) Regulation No. 575/2013	Amounts subject to treatment before (EU) Regulation No. 575/2013 or required remainder in accordance with (EU) Regulation 575/2013	Reference
Losses for the current financial year (negative amount)	0	Art. 36 (1) (a), 472 (3) CRR		
Foreseeable tax charges relating to CET1 items (negative amount)	0	Art. 36 (1) (l) CRR		
Regulatory adjustments applied to Common Equity Tier 1 in respect of amounts subject to pre-CRR treatment				
Regulatory adjustments relating to unrealised gains and losses pursuant to Art. 467 and 468 CRR	101	Art. 467, 468 CRR		
of which: unrealised gains	74			
of which: unrealised losses from government bonds	27			
Amount to be deducted from or added to Common Equity Tier 1 capital with regard to additional filters and deductions required pre-CRR	0	Art. 481 CRR		
of which: Other deductions from Common Equity Tier 1 capital	0	Art. 481 CRR		
Qualifying AT1 deductions that exceed the AT 1 capital of the institution (negative amount)	0	Art. 36 (1) (j) CRR		
Total regulatory adjustments to Common Equity Tier 1 (CET1)	- 380			
Common Equity Tier 1 (CET1) capital	7 747			
Additional Tier 1 (AT1) capital: instruments				
Capital instruments and the related share premium accounts	0	Art. 51, 52 CRR		
of which: classified as equity under applicable accounting standards	-			
of which: classified as liabilities under applicable accounting standards	-			
Amount of qualifying items referred to in Art. 484 (4) CRR and the related share premium accounts subject to phase out from AT1	620	Art. 486 (3) CRR		
Public sector capital injections grandfathered until 1 January 2018	-	Art. 483 (3) CRR		
Qualifying Tier 1 capital included in consolidated AT 1 capital (including minority interests not included in row 5) issued by subsidiaries and held by third parties	0	Art. 85, 86, 480 CRR	0	
of which: instruments issued by subsidiaries subject to phase out	-	Art. 486 (3) CRR		
Additional Tier 1 capital (AT1) before regulatory adjustments	620			

	Capital based on EU Regulation No. 575/2013 (CRR) – amount on the date of disclosure (in € million)	Article referred to in (EU) Regulation No. 575/2013	Amounts subject to treatment before (EU) Regulation No. 575/2013 or required remainder in accordance with (EU) Regulation 575/2013	Reference
Additional Tier 1 (AT1) capital before regulatory adjustments				
Direct and indirect holdings by an institution of own AT 1 instruments (negative amount)	0	Art. 52 (1) (b), 56 (a), 57, 475 (2) CRR	0	
Holdings of the AT1 instruments of financial sector entities where those entities have reciprocal cross-holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)	0	Art. 56 (b), 58, 475 (3) CRR	0	
Direct and indirect holdings of the AT 1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount below the 10% threshold net of eligible short positions) (negative amount)	0	Art.56 (c), 59, 60, 79, 475 (4) CRR	0	
Direct and indirect holdings of the AT 1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above the 10% threshold net of eligible short positions) (negative amount)	0	Art. 56 (d), 59, 79, 475 (4) CRR	0	
Regulatory adjustments applied to Additional Tier 1 capital in respect of amounts subject to pre-CRR treatment and transitional treatments subject to phase out as prescribed in Regulation (EU) No. 575/2013 (i.e. CRR residual amounts)				
Residual amounts deducted from Additional Tier 1 capital with regard to deductions from Common Equity Tier 1 capital during the transitional period pursuant to Art. 472 of Regulation (EU) No. 575/2013	- 469	Art. 472, 472 paras. 3a, 4, 6, 8 (a), 9, 10a and 11a CRR		
of which: Intangibles	- 79			
of which: shortfall of provisions to expected losses	- 391			
Residual amounts deducted from Additional Tier 1 capital with regard to deductions from Tier 2 capital during the transitional period pursuant to Art. 475 of Regulation (EU) No. 575/2013.	0	Art. 477, 477 paras. 3 and 4a CRR		
Amount to be deducted from or added to Additional Tier 1 capital with regard to additional filters and deductions required pre-CRR	0	Art. 467, 468, 481 CRR		
Qualifying T2 deductions that exceed the T2 capital of the institution (negative amount)	0	Art. 56 (e) CRR		
Total regulatory adjustments to Additional Tier 1 (AT1) capital	- 469			
Additional Tier 1 (AT1) capital	151			
Tier 1 capital (T1 = CET1 + AT1)	7 898			

	Capital based on EU Regulation No. 575/2013 (CRR) – amount on the date of disclosure (in € million)	Article referred to in (EU) Regulation No. 575/2013	Amounts subject to treatment before (EU) Regulation No. 575/2013 or required remainder in accordance with (EU) Regulation 575/2013	Reference
Tier 2 capital (T2): Instruments and reserves				
Capital instruments and the related share premium accounts	2 768	Art. 62, 63 CRR		12
Amount of qualifying items referred to in Article 484 (5) and the related share premium accounts subject to phase out from T2	0	Art. 486 (4) CRR		
Public sector capital injections grandfathered until 1 January 2018	–	Art. 483 (4) CRR		
Qualifying own funds instruments included in consolidated T2 capital (including minority interests and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties	354	Art. 87, 88, 480 CRR	0	
of which: instruments issued by subsidiaries subject to phase out	0	Art. 486 (4) CRR		
Credit risk adjustments	0	Art. 62 (c) and (d) CRR		
Tier 2 capital (T2) before regulatory adjustments	3 122			
Tier 2 (T2) capital: regulatory adjustments				
Direct and indirect holdings by an institution of own T2 instruments and subordinated loans (negative amount)	–5	Art. 63 (b) (i), 66 (a), 67, 477 (2) CRR	0	
Holdings of the T2 instruments and subordinated loans of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)	0	Art. 66 (b), 68, 477 (3) CRR	0	
Direct and indirect holdings of the T2 instruments and subordinated loans of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	0	Art. 66 (c), 69, 70, 79, 477 (4) CRR	0	
of which: new positions not subject to transitional provisions	–			
of which: positions existent prior to 1 January 2013 and subject to transitional provisions	–			
Direct and indirect holdings by the institution of the T2 instruments and subordinated loans of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions) (negative amount)	0	Art. 66 (d), 69, 79, 477 (4) CRR	0	
Regulatory adjustments applied to Tier 2 capital subject to pre-CRR treatment and transitional treatments subject to phase out as prescribed in Regulation (EU) No. 575/2013 (i. e. CRR residual amounts)				

	Capital based on EU Regulation No. 575/2013 (CRR) – amount on the date of disclosure (in € million)	Article referred to in (EU) Regulation No. 575/2013	Amounts subject to treatment before (EU) Regulation No. 575/2013 or required remainder in accordance with (EU) Regulation 575/2013	Reference
Residual amounts deducted from Tier 2 capital with regard to deduction from Common Equity Tier 1 capital during the transitional period pursuant to Art. 472 of Regulation (EU) No. 575/2013	- 391	Art. 472 (a), 472 (3) (a), (4), (6), (8), (9), (10) (a) and (11) (a) CRR		
of which: shortfall of provisions to expected losses	- 391			
Residual amounts deducted from Tier 2 capital with regard to deduction from Additional Tier 1 capital during the transitional period pursuant to Art. 475 of Regulation (EU) No. 575/2013	0	Art. 475, 475 (2) (a), (3), (4) (a) CRR		
Amount to be deducted from or added to Tier 2 capital with regard to additional filters and deductions required pre-CRR	- 592	Art. 467, 468, 481 CRR		
of which: adjustments due to grandfathering provisions	- 592			
Total regulatory adjustments to Tier 2 (T2) capital	- 989			
Tier 2 (T2) capital	2 133			
Total capital (TC = T1 + T2)	10 032			
Risk-weighted assets				
Risk weighted assets in respect of amounts subject to pre-CRR treatment and transitional treatments subject to phase out as prescribed in Regulation (EU) No. 575/2013 apply (i. e. CRR residual amounts)	0			
of which: items not deducted from CET1 (Regulation (EU) No. 575/2013 residual amounts)	-	Art. 472, 472 (5), (8) (b), (10) (b) and (11) (b) CRR		
of which: items not deducted from AT 1 items (Regulation (EU) No. 575/2013 residual amounts)	-	Art. 475, 475 (2) (b), (2) (c) and (4) (b) CRR		
of which: items not deducted from the Tier 2 items (Regulation (EU) No. 575/2013 residual amounts)	-	Art. 477, 477 (2) (b), (2) (c), (4) (b) CRR		
Total risk-weighted assets	68 931			
of which: credit risk	58 654			
of which: credit-risk-related valuation adjustment (CVA)	1 275			
of which: market price risk	3 764			
of which: operational risk	5 238			

	Capital based on EU Regulation No. 575/2013 (CRR) – amount on the date of disclosure (in € million)	Article referred to in (EU) Regulation No. 575/2013	Amounts subject to treatment before (EU) Regulation No. 575/2013 or required remainder in accordance with (EU) Regulation 575/2013	Reference
Capital ratios and buffers				
Common Equity Tier 1 (as a percentage of risk exposure amount)	11,2 %	Art. 92 (2) (a), 465 CRR		
Tier 1 (as a percentage of risk exposure amount)	11,5 %	Art. 92 (2) (b), 465 CRR		
Total capital (as a percentage of risk exposure amount)	14,6 %	Art. 92 (2) (c) CRR		
Institution specific buffer requirement (CET 1 requirement in accordance with Art. 92 (1)(a) plus capital conservation and countercyclical buffer requirements, plus systemic risk buffer, plus the systemically important institution buffer (G-SII or O-SII buffer), expressed as a percentage of risk exposure amount)	4,5 %	Art. 128, 129, 130 CRD IV		
of which: capital conservation buffer requirement	0 %			
of which: countercyclical buffer requirement	–			
of which: systemic risk buffer requirement	0 %			
of which: Global Systemically Important Institution (G-SII) or Other Systemically Important Institution (O-SII) buffer	0 %	Art. 131 CRD IV		
Common Equity Tier 1 available to meet buffers (as a percentage of risk exposure amount)	6,7 %	Art. 128 CRD IV		
Amounts below the thresholds for deduction (before risk-weighting)				
Direct and indirect holdings of the capital of financial sector entities where the institution does not have a significant investment in those entities (amount below 10 % threshold and net of eligible short positions)	422	Art. 36 (1) (h), 45, 46, 472 (10), 56 (c), 59, 60, 475 (4), 66 (c), 69, 70, 477 (4) CRR		9
Direct and indirect holdings by the institution in of the CET 1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above 10 % threshold and net of eligible short positions)	283	Art. 36 (1) (i), 45, 48, 470, 472 (11) CRR		10, 11
Deferred tax assets arising from temporary differences (amount below 10 % threshold, net of related tax liability where the conditions in Art. 38 (3) are met)	737	Art. 36 (1) (c), 38, 48 470, 472 (5) CRR		

	Capital based on EU Regulation No. 575/2013 (CRR) – amount on the date of disclosure (in € million)	Article referred to in (EU) Regulation No. 575/2013	Amounts subject to treatment before (EU) Regulation No. 575/2013 or required remainder in accordance with (EU) Regulation 575/2013	Reference
Applicable caps on the inclusion of provisions in Tier 2 capital				
Credit-risk adjustments included in T2 in respect of exposures subject to standardized approach (prior to the application of the cap)	0	Art. 62 CRR		
Cap on inclusion of credit risk adjustments in T2 under standardized approach	74	Art. 62 CRR		
Credit risk adjustments included in T2 in respect of exposures subject to internal ratings-based approach (prior to the application of the cap)	0	Art. 62 CRR		
Cap for inclusion of credit risk adjustments in T2 under internal ratings-based approach	307	Art. 62 CRR		
Capital instruments subject to phase-out arrangements (only applicable between 1 January 2013 and 1 January 2022)				
Current cap on CET 1 instruments subject to phase out arrangements	33	Art. 484 (3), 486 (2), (5) CRR		
Amount excluded from CET 1 due to cap (excess over cap after redemptions and maturities)	- 14	Art. 484 (3), 486 (2), (5) CRR		
Current cap on AT 1 instruments subject to phase-out arrangements	620	Art. 484 (4), 486 (3), (5) CRR		
Amount excluded from AT 1 due to cap (excess over cap after redemptions and maturities)	- 277	Art. 484 (4), 486 (3), (5) CRR		
Current cap on T2 instruments subject to phase out arrangements	0	Art. 484 (5), 486 (4), (5) CRR		
Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	0	Art. 484 (5), 486 (4), (5) CRR		

2.2 Key Features of the Capital Instruments

The table “Key features of the capital instruments” is published due to its size as a separate Excel file alongside the Disclosure Report at www.nordlb.de/investor-relations/reports on the NORD/LB website.

The disclosure of the full terms and conditions of all Common Equity Tier 1, Additional Tier 1 and Tier 2 instruments is required by Article 437 (1) lit. c CRR. Unless those instruments are the result of bilateral contracts, the disclosure is made on the NORD/LB website at www.nordlb.com/nordlb/investor-relations/investor-information/refinancing/debt-issuance-programme. Alternatively, they can be found on the website of Exchanges where our issues are listed (depending on the individual instrument e.g. the Hannover or Luxembourg Stock Exchange).

2.3 Capital Adequacy / Capital Requirements by Risk Type

Table 3 below lists the regulatory capital requirements in accordance with art. 438 and art. 445 of the CRR for the NORD/LB Group, divided into the key risk types and displaying the approaches used. The data as at 31 December 2014 was adjusted retrospectively to the whole regulatory basis of consolidation in order to provide a better basis for comparison.

Table 3: Capital requirements

Credit risk (in € million)	Capital requirement 30 June 2015	Risk-weighted assets 30 June 2015	Capital requirement 31 Dec. 2014	Risk-weighted assets 31 Dec. 2014
1 Credit risks				
1.1 Credit risk – standard approach				
Central governments or central banks	17	213	21	265
Regional governments and local authorities	12	144	27	335
Other public entities	15	191	5	61
Multilateral development banks	–	–	0	0
International organisations	–	–	–	–
Institutes	15	185	13	166
Corporates	269	3 364	300	3 755
Retail clients	21	266	23	287
Positions collateralised with real estate	14	174	15	187
Past-due positions	2	29	10	126
Very high-risk connected exposures	6	78	5	65
Mortgage bonds issued by banks	0	3	1	11
Risk positions with banks and companies with a short-term credit rating	–	–	–	–
Collective investment undertakings (CIU)	–	–	–	–
Other positions	9	107	11	134
Total for credit risk – standard approach	380	4 753	431	5 392
1.2 IRB approaches				
Central governments or central banks	200	2 505	206	2 576
Institutes	378	4 730	435	5 441
Corporates – SMEs	339	4 238	372	4 645
Corporates – special finance	1 773	22 163	1 726	21 574
Corporates – other	1 189	14 860	1 205	15 061
Retail clients – of which collateralised with mortgages, SMEs	–	–	–	–
Retail clients – of which collateralised with mortgages, not SMEs	13	165	15	186
Retail clients – of which qualified, revolving	1	13	1	13
Retail clients – of which other, SMEs	–	–	–	–
Retail clients – of which other, not SMEs	26	320	28	347
Other non-loan-dependent assets	47	586	66	825
Total for IRB approaches	3 966	49 580	4 053	50 669
1.3 Securitisations				
Securitisations under the SACR approach	–	–	–	–
of which: re-securitisations	–	–	–	–
Securitisations under the IRB approach	222	2 780	256	3 200
of which: re-securitisations	–	–	–	–
Total securitisations	222	2 780	256	3 200

Credit risk (in € million)	Capital requirement 30 June 2015	Risk-weighted assets 30 June 2015	Capital requirement 31 Dec. 2014	Risk-weighted assets 31 Dec. 2014
1.4 Investments				
Investments under the IRB approach	20	254	18	225
of which internal model approach	-	-	-	-
of which PD/LGD approach	0	0	0	0
of which simple risk-weighting approach	20	254	18	225
of which exchange-traded investments	-	-	-	-
of which investments which are not exchange-traded but belong to a diversified investment portfolio	-	-	-	-
of which other investments	20	254	18	225
Investments under the SACR approach	94	1 171	68	850
of which investment values in the case of continued use of the old methodology/grandfathering	24	299	35	435
Total investments	114	1 425	86	1 075
1.5 Risk-position amount for contributions to the default fund of a central counterparty	9	116	11	132
Total credit risks	4 692	58 654	4 837	60 468
2. Clearing risks				
Clearing risks in the banking book	-	-	-	-
Clearing risks in the trading book	0	0	-	-
Total clearing risks	0	0	-	-
3. Market price risks				
Standard approach	86	1 079	61	767
of which: Interest rate risks	86	1 079	61	767
of which: general and specific interest rate risk (net interest position)	86	1 079	61	767
of which: specific interest rate risk for securitisation exposures in the trading book	-	-	-	-
of which: specific interest rate risk in the correlation trading portfolio	-	-	-	-
of which: share price risks	-	-	-	-
of which: currency risks	-	-	-	-
of which: risks from commodity positions	-	-	-	-
Internal model approach	205	2 560	159	1 983
Total market price risks	291	3 639	220	2 750
4. Operational risks				
Basic-indicator approach	-	-	-	-
Standard approach	419	5 238	382	4 780
Advanced measurement approach	-	-	-	-
Total operational risks	419	5 238	382	4 780
5. Total amount of risk positions for credit value adjustment	102	1 275	99	1 234
6. Total amount of risk positions relating to large loans in the trading book	-	-	-	-
7. Other	-	-	-	-
Other exposures	-	-	-	-
Total amount of capital requirements	5 504	68 806	5 538	69 231

3 Disclosures concerning Credit Exposure (IRB Approach)

- 24 3.1 Credit Risk by PD Class
(not including retail)
- 26 3.2 Retail Credit Volume
by PD Class (retail)

3.1 Credit Risk by PD Class (not including retail)

Table 4 shows the total credit volume included in the IRBA, broken down by PD class, in accordance with art. 452 (d) CRR. In addition to the exposure at default (EAD), average probabilities of default (\emptyset PD) and average risk weights (\emptyset RW) are reported. Position values after credit risk mitigation are used as a basis.

In order to make the table easier to read, the comparison values as at 31 December 2014 are not reported. Please see the Disclosure Report as at 31 December 2014, p. 88, Table 17.

Table 4: Total credit volume by PD class (not including retail)

Risk position class	Total amount of outstanding credit commitments (in € million)	Exposure values (in € million)		Ø PD (in %)	Exposure value weighted with PD (in € million)	Ø RW (in %)	Exposure value weighted with RW (in € million)
			of which outstanding credit commitments				
PD Class 1: PD 0% to < 0.5%							
Central governments or central banks	46	7 632	33	0.02	2	31.56	2 409
Institutes	1 262	20 664	458	0.07	15	16.96	3 505
Corporates	8 373	44 737	4 334	0.15	66	33.09	14 804
Investments	-	-	-	-	-	-	-
Total	9 681	73 033	4 825	0.11	82	28.37	20 718
PD Class 2: PD 0.5% to < 5%							
Central governments or central banks	-	55	-	0.98	1	88.66	49
Institutes	39	1 073	1	1.22	13	93.52	1 004
Corporates	4 149	17 856	2 185	1.48	264	95.89	17 121
Investments	-	-	-	-	-	-	-
Total	4 188	18 984	2 187	1.46	277	95.73	18 174
PD Class 3: PD 5% to < 100%							
Central governments or central banks	-	19	-	20.00	4	252.52	47
Institutes	4	122	-	7.08	9	181.26	222
Corporates	221	4 291	89	12.90	554	209.19	8 976
Investments	-	-	-	-	-	-	-
Total	225	4 432	89	12.77	566	208.60	9 244
PD Class 4: Default – PD 100%							
Central governments or central banks	-	76	-	100.00	76	-	-
Institutes	-	9	-	100.00	9	-	-
Corporates	62	8 165	26	100.00	8 165	0.00	0
Investments	-	-	-	-	-	-	-
Total	62	8 250	26	100.00	8 250	0.00	0
PD Class 5: Total (excluding default)							
Central governments or central banks	46	7 706	33	0.08	6	32.50	2 505
Institutes	1 305	21 859	459	0.17	37	21.64	4 730
Corporates	12 742	66 884	6 609	1.32	883	61.15	40 902
Investments	-	-	-	-	-	-	-
Total	14 094	96 448	7 101	0.96	926	49.91	48 137

3.2 Retail Credit Volume by PD Class (retail)

Table 5 shows the total credit volume included in the retail IRBA, broken down by PD class, in accordance with art. 452 (f) CRR. In addition to the exposure at default (EAD), average loss given defaults (\emptyset LGD), average probabilities of default (\emptyset PD) and average risk weights (\emptyset RW) are reported. Exposure values after credit risk mitigation are used as a basis.

In order to make the table easier to read, the comparison values as at 31 December 2014 are not reported. Please see the Disclosure Report as at 31 December 2014, p. 90, Table 19.

Table 5: Retail credit volume by PD class (retail)

Exposure class	Exposure values (in € million)		Ø ex- posure value of outstand- ing credit commit- ments	Carrying amount of out- standing credit commit- ments	Ø LGD (in %)	Exposure value weighted with LGD	Ø PD	Exposure value weighted with PD	Ø RW	Exposure value weighted with RW
PD Class 1: PD 0% to < 0.5 %										
Retail clients: qualified, revolving	381	368	91.47	402	39.32	150	0.06	0	1.47	6
Retail clients: residential real-estate loans	875	2	86.55	2	29.24	256	0.13	1	8.69	76
Retail clients: other	1 013	131	91.81	143	51.34	520	0.14	1	16.17	164
Total	2 269	501	91.54	547	40.80	926	0.12	3	10.82	245
PD Class 2: PD 0.5% to < 5 %										
Retail clients: qualified, revolving	28	17	90.74	19	39.28	11	1.46	0	20.01	6
Retail clients: residential real-estate loans	109	0	85.06	0	30.78	34	1.52	2	49.06	54
Retail clients: other	188	10	91.21	11	52.38	98	1.53	3	58.14	109
Total	325	28	90.91	30	43.99	143	1.52	5	51.79	168
PD Class 3: PD 5% to < 100 %										
Retail clients: qualified, revolving	2	1	93.35	1	39.79	1	13.58	0	81.02	2
Retail clients: residential real-estate loans	17	-	-	-	30.50	5	16.07	3	151.84	25
Retail clients: other	30	1	92.13	1	51.87	15	18.14	5	108.57	32
Total	49	2	92.66	2	44.00	21	17.24	8	122.34	59
PD Class 4: Default – PD 100 %										
Retail clients: qualified, revolving	0	0	100.00	0	6.24	0	100.00	0	78.00	0
Retail clients: residential real-estate loans	9	0	100.00	0	9.00	1	100.00	9	112.50	10
Retail clients: other	15	0	100.00	0	7.51	1	100.00	15	93.90	14
Total	24	0	100.00	0	8.06	2	100.00	24	100.71	25
PD Class 5: Total (excluding default)										
Retail clients: qualified, revolving	411	386	91.44	422	39.32	162	0.22	1	3.13	13
Retail clients: residential real-estate loans	1 001	2	86.53	2	29.43	295	0.55	6	15.49	155
Retail clients: other	1 230	142	91.77	155	51.51	634	0.79	10	24.81	305
Total	2 643	530	91.51	579	41.25	1 090	0.61	16	17.90	473

4 Leverage Ratio

From 1 January 2015 the leverage ratio calculated in accordance with art. 429 CRR has to be disclosed. The leverage ratio is calculated in NORD/LB as at the reference date at the end of the quarter based on the original version of art. 429 CRR taking into consideration the option of art. 499 (2) and art. 499 (3). The total risk position variable is calculated without any credit risk mitigation techniques based on the carrying amounts.

The leverage ratio is planned in the annual planning process based on the current planned total assets and capital. The Finance and Risk Control Divisions of the significant subsidiaries from a risk point of view are involved in this. Starting from a value of 3.63 per cent as at 31 December 2014, it initially fell in 2015 to 3.48 as at 31 March, due mainly to a reduction in regulatory capital due to the transitional provisions (phase-in). As at 30 June 2015 it rose again to 3.86 per cent, due to regulatory capital increasing on account of retained earnings and a reduction in total assets as part of the long-term Group plan.

In the coming years a further gradual increase in the leverage ratio is planned. The numerator of the leverage ratio is mainly affected by capital, which should rise steadily in the Group based on the current planning. The denominator of the leverage ratio is mainly dependent on the development of total assets. These should continue to fall in the next few years, but are subject to a degree of fluctuation, in particular in respect of the assets held in US dollars as has been seen in the past.

Operational control of the leverage ratio takes place in the quarterly meetings of the Group's Asset Liability Committee (ALCO). The development of total assets is monitored operationally based on target values that are defined quarterly. If necessary, as part of the control of defined individual portfolios taking into account the maturity structure and fungibility of the assets, measures can be initiated by the ALCO to reduce the total assets and therefore raise the leverage ratio.

Table 6: Summary comparison between balance-sheet assets and the total risk position variable

(in € million)	Assigned values
Total assets reported in the annual financial statements	190 802
Adjustment for investments that are consolidated for accounting purposes but are not part of the regulatory basis of consolidation	- 6 751
(Adjustment for trust assets reported in the balance sheet in accordance with the applicable accounting regulations, but are not included in the total risk position variable in accordance with article 429 paragraph 11 of the Regulation (EU) No. 575/2013)	- 95
Adjustments for derivative financial instruments	- 3 453
Adjustments for securities financing transactions	342
Adjustment for off-balance-sheet transactions (i. e. conversion of off-balance-sheet transactions into credit equivalent amounts)	15 496
Other adjustments	8 308
Total risk position variable of the leverage ratio	204 649

Table 7: Standard disclosure table for the leverage ratio

(in € million)	Risk position values of the CRR leverage ratio
Reported risk positions (not including derivatives and securities financing transactions)	
Reported positions (not including derivatives, securities financing transactions and trust assets, but including collateral)	179 398
Assets deducted to calculate Tier 1 capital	– 725
Total reported risk positions (not including derivatives, securities financing transactions and trust assets)	178 673
Derivative risk positions	
Replacement cost for all derivative transactions	5 965
Mark-ups for the potential future replacement value relating to all derivative transactions (market valuation method)	2 466
Risk position value based on the original risk method	–
Total derivative risk positions	8 431
Risk positions from securities financing transactions	
Risk positions from securities financing transactions in accordance with article 220 of Regulation (EU) No. 575/2013	–
Risk positions from securities financing transactions in accordance with article 222 of Regulation (EU) No. 575/2013	2 049
Total risk positions from securities financing transactions	2 049
Other off-balance-sheet risk positions	
Off-balance-sheet risk positions at gross nominal value	23 839
Adjustments for the conversion of credit equivalent amounts	– 8 343
Other off-balance-sheet risk positions	15 496
Equity and total risk positions	
Tier 1 capital	7 898
Risk positions with companies in the finance sector in accordance with article 429(4) letter b) of Regulation (EU) No. 575/2013	–
Total risk position variable of the leverage ratio	204 649
Leverage ratio	
Leverage ratio at the end of the quarter	3.86 %
Application of transitional provisions and value of derecognised trust positions	
Application of transitional provisions for the definition of the capital variable	Yes
Value of derecognised trust positions in accordance with article 429 paragraph 11 of the Regulation (EU) No. 575/2013	95

**Table 8: Breakdown of reported risk positions
(not including derivatives and securities financing transactions)**

(in € million)	Risk position values of the CRR leverage ratio
Total reported risk positions (not including derivatives and securities financing transactions), of which:	179 600
Risk positions in the trading book	6 135
Risk positions in the banking book, of which:	173 263
Mortgage bonds	1 819
Risk positions treated as risk positions with governments	51 598
Risk positions with regional authorities, multilateral development banks, international organisations and public authorities that are NOT treated as risk positions with governments	3 492
Banks	27 775
Secured by mortgages on real estate	15 665
Risk positions from volume business	2 618
Companies	49 553
Positions in default	6 878
Other exposure classes (e. g. investment positions, securitisation positions and other assets that are not loan commitments)	13 866

List of Tables

The tables are based on the Examples of Use of the Disclosure Requirements Committee of the Deutsche Bundesbank (Anwendungsbeispiele des Fachgremiums Offenlegungsanforderungen der Deutschen Bundesbank) of November 2006.

[Inclusion of the Disclosure Report of Bremer Landesbank (30 June 2015) in accordance with the procedure as at 31 Dec. 2014]

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Disclosure Reports of Important Subsidiaries

Appendix 1: Disclosure Report of Bremer Landesbank

Disclosure Report
in Accordance with Art. 13 Para. 1 of the CRR of
Bremer Landesbank
in Accordance with the German Commercial
Code as at 30 June 2015

Contents

Disclosure Report in Accordance with Art. 13 Para. 1 of the CRR of Bremer Landesbank in Accordance with the German Commercial Code as at 30 June 2015

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Rounding may produce slight deviations in the totals presented and percentages calculated in this report.

Preamble

In this report dated 30 June 2015 Bremer Landesbank Kreditanstalt Oldenburg – Girozentrale –, Bremen, as a key subsidiary of the NORD/LB Group, discloses all qualitative and quantitative information of Bremer Landesbank required in accordance with the CRR as at this reporting date.

The disclosure report is an additional document alongside the interim financial report of Bremer Landesbank dated 30 June 2015.

Information on the structure and adequacy of capital, credit risks in the IRB approach and the leverage ratio is disclosed. Disclosure is made to this extent in accordance with EBA/GL/2014/14 because assets exceed € 30 billion.

Quantitative disclosures contained in this report are based on the German Commercial Code which constitutes the basis for preparing regulatory reports in accordance with the CRR in Bremer Landesbank on the reporting date.

For further information relating to the risk environment, in particular the presentation of the way risk management is organised, including the risk-control model used, please refer to the management report of Bremer Landesbank, principles of Bremer Landesbank and the Forecast, Risk and Opportunities Report. That report also includes detailed notes on the risk development of during the reporting period for material risk types as well as an outlook on developments expected in future.

The disclosure report is published in accordance with art. 434 of the CRR both on the NORD/LB website at www.nordlb.de/investor-relations/berichte as well as the Bremer Landesbank website at <https://www.bremerlandesbank.de/investor-relations/geschaeftsberichte/>.

Structure and Adequacy of Capital

As at 30 June 2015 Bremer Landesbank's equity stood at € 1,701 million. It consists of Tier 1 capital in the amount of € 1,352 million and supplementary capital in the amount of € 349 million. The Tier 1 capital consists of the instruments of Common Equity Tier 1 capital (€ 1,352 million) as well as instruments of additional Tier 1 capital (€ 0 million).

The Common Equity Tier 1 capital consists of paid-in capital instruments (€ 265 million), premiums (€ 478 million) and retained earnings (€ 600 million). Additionally, grandfathered instruments of € 589 million are still taken into account in the Common Equity Tier 1 capital as at the reporting date. Conversely, the Common Equity Tier 1 capital has been reduced by regulatory adjustments of € 580 million.

The additional Tier 1 capital only contains effects from the transitional provisions of the CRR. In the reporting period 1 January 2015 to 30 June 2015, additional Tier 1 capital was acquired via the issue of AT1 bonds (subordinated bearer debt securities). Ultimately the deductions of € 50 million exceed the additional Tier 1 capital by € 219 million and reduce the Common Equity Tier 1 capital by this amount.

The supplementary capital is made up of paid-in capital instruments (€ 614 million) and grandfathered instruments (€ 1 million). Conversely, the codified transitional provisions or deductions result in a reduction in supplementary capital of € 266 million.

Table 1 below shows the composition of regulatory capital during the transitional phase and was prepared in accordance with EBA/GL/2014/14 (Section 6, Title VII).

Table 1: Structure of equity during the transitional phase

Equity on the basis of EU Regulation No. 575/2013 (CRR) - Amount on disclosure date (in € m)	30.06.2015	31.12.2014
Common Equity Tier 1 (CET1): Instruments and reserves		
Common Equity Tier 1 (CET 1) before regulatory adjustments	1,932	1,882
Total regulatory adjustments to Common Equity Tier 1 (CET1)	-580	-576
Common Equity Tier 1 (CET1)	1,352	1,306
Additional Common Equity Tier 1 (AT1): Instruments		
Additional Common Equity Tier 1 (AT1) before regulatory adjustments	50	0
Total regulatory adjustments to the additional Common Equity Tier 1 (AT1)	-50	0
Additional Common Equity Tier 1 (AT1)	0	0
Common Equity Tier 1 (T1 = CET1 + AT1)	1,352	1,306
Tier 2 capital (T2): Instruments and reserves		
Tier 2 capital (T2) before regulatory adjustments	615	630
Total regulatory adjustments of the Tier 2 capital (T2)	-266	-379
Tier 2 capital (T2)	349	251
Total equity (TC = T1 + T2)	1,701	1,557
Capital ratios (in accordance with Article 92 (2) (b), 465 CRR		
Common Equity Tier 1 capital ratio (expressed as percentage of the total risk exposure)	9.00	8.02
Tier 1 capital ratio (expressed as percentage of the total risk exposure)	9.00	8.02
Regulatory capital ratio (expressed as percentage of the total risk exposure)	11.32	9.56

Capital Adequacy

Table 2 lists the regulatory capital requirements for Bremer Landesbank, broken down by the significant risk types and approaches used.

Table 2: Capital requirements

Capital requirements (in € m)	Capital requirements 30.06.2015	Risk- weighted assets	Capital requirements 31.12.2014	Risk- weighted assets
1 Credit risks				
1.1 Credit risk – standard approach				
Central governments or central banks	-	-	-	-
Regional governments and local authorities	0	0	0	0
Other public institutions	0	3	2	22
Multilateral development banks	-	-	-	-
International organisations	-	-	-	-
Banks	3	43	5	59
Companies	13	158	13	162
Volume business	15	186	16	202
Positions collateralised with real estate	11	135	11	140
Items in default	0	5	1	6
Very high-risk positions	0	0	0	1
Mortgage bonds issued by banks	-	-	-	-
Risk positions vis-à-vis banks and companies with a short-term credit rating	-	-	-	-
Collective investment undertakings (CIU)	-	-	-	-
Other positions	-	-	-	-
Total for credit risk – standard approach	42	529	47	591
1.2 IRB approaches				
Central governments or central banks	0	0	0	1
Banks	85	1,064	94	1,174
Companies – SMEs	39	487	40	497
Companies – special finance	646	8,075	714	8,923
Companies – other	266	3,329	277	3,466
Volume business – of which collateralised with mortgages, SMEs	-	-	-	-
Volume business – of which collateralised with mortgages, not SMEs	-	-	-	-
Volume business – of which qualified, revolving	-	-	-	-
Volume business – of which other, SMEs	-	-	-	-
Volume business – of which other, not SMEs	-	-	-	-
Other non-loan-dependent assets	8	102	6	77
Total for IRB approaches	1,045	13,057	1,131	14,137
1.3 Securitisations				
Securitisations under the CRSA approach	-	-	-	-
of which: Re-securitisations	-	-	-	-
Securitisations under the IRB approach	-	-	-	-
of which: Re-securitisations	-	-	-	-
Total securitisations	-	-	-	-

1.4 Investments				
Investments under the IRB approach	1	9	1	7
of which internal model approach	-	-	-	-
of which PD/LGD approach	-	-	-	-
of which simple risk-weighting approach	1	9	1	7
of which exchange-traded investments	-	-	-	-
of which investments which are not exchange-traded but belong to a diversified investment portfolio	-	-	-	-
of which other investments	1	9	1	7
Investments under the CRSA approach	19	239	27	341
of which investment values in the case of continued use of the old methodology/grandfathering	-	-	-	-
Total investments	20	248	28	348
1.5 Risk-position amount for contributions to the default fund of a central counterparty				
	0	0	0	0
Total credit risks	1,107	13,834	1,206	15,076
2. Clearing risks				
Clearing risks in the investment portfolio	-	-	-	-
Clearing risks in the trading portfolio	-	-	-	-
Total clearing risks	-	-	-	-
3. Market-price risk				
Standard approach	12	150	14	172
of which: interest-rate risk	12	150	14	172
of which: general and specific interest-rate risk (net interest position)	12	150	14	172
of which: specific interest-rate risk for securitisation positions in the trading portfolio	-	-	-	-
of which: specific interest-rate risk in the correlation trading portfolio	-	-	-	-
of which: share-price risk	-	-	-	-
of which: currency risk	-	-	-	-
of which: risks from commodity positions	-	-	-	-
Internal model approach	-	-	-	-
Total market-price risks	12	150	14	172
4. Operational risks				
Basic-indicator approach	-	-	-	-
Standard approach	70	881	70	879
Advanced measurement approach	-	-	-	-
Total operational risks	70	881	70	879
5. Total amount of risk positions for credit value adjustment	13	160	13	161
6. Total amount of risk positions relating to large loans in the trading portfolio	-	-	-	-
7. Other				
Other exposure amounts	-	-	-	-
Total amount of capital requirements	1,202	15,025	1,303	16,287

Total Loan Volume

Table 3 below shows the entire loan volume of Bremer Landesbank, broken down by PD class in accordance with art. 452e of the CRR.

Table 3: Total credit volume by PD class (not including retail)

Risk exposure class	Total amount of open credit commitments (in € m)	Position values (in € m) of which open credit commitments	Ø PD (in %)	Position value weighted with PD (in € m)	Ø RW (in %)	Position value weighted with RW (in € m)
PD class 1: PD 0 to <0.5%						
Central governments or central banks	-	109	-	0	0.42	0
Banks	645	2,034	3	2	36.26	729
Companies	2,095	8,596	931	13	35.33	3,037
Investments	-	-	-	-	-	-
Total	2,740	10,739	934	15	71.61	3,767
PD class 2: PD 0.5% to <5%						
Central governments or central banks	-	-	-	-	-	-
Banks	37	228	0	4	132.78	303
Companies	951	4,427	397	69	99.17	4,391
Investments	-	-	-	-	-	-
Total	988	4,656	397	73	231.96	4,694
PD class 3: PD 5% to <100%						
Central governments or central banks	-	-	-	-	-	-
Banks	4	15	0	2	204.67	31
Companies	33	2,108	5	279	211.71	4,464
Investments	-	-	-	-	-	-
Total	37	2,124	5	281	416.38	4,495
PD class 4: Default - PD 100%						
Central governments or central banks	-	-	-	-	-	-
Banks	-	9	-	9	0.00	0
Companies	35	3,217	15	3,217	0.00	0
Investments	-	-	-	-	-	-
Total	35	3,226	15	3,226	0.00	0
PD class 5: Total (excluding default)						
Central governments or central banks	0	109	0	0	0.42	0
Banks	686	2,277	3	8	46.71	1,064
Companies	3,079	15,132	1,333	361	78.58	11,891
Investments	0	0	0	0	-	0
Total	3,765	17,518	1,336	369	125.71	12,956

Leverage Ratio

From 1 January 2015 the leverage ratio calculated in accordance with article 429 of the CRR has to be disclosed. At Bremer Landesbank the leverage ratio is calculated as at the reporting date at the end of each quarter on the basis of the original version of article 429 of the CRR taking into account the option under article 499 (2) and article 499 (3) of the CRR. The overall risk position value is measured on the basis of the carrying amounts without credit risk reduction techniques.

Table 4: Leverage rate

Leverage rate (in € m)	30.06.2015	31.12.2014
Tier 1 capital	1,352	1,306
Total risk	34,328	34,496
Leverage rate (in %)	3.94	3.79

Imprint

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