### NORD/LB Facts & Figures 2017

#### NORD/LB Credit ratings

<table>
<thead>
<tr>
<th></th>
<th>Moody's</th>
<th>Fitch Ratings</th>
</tr>
</thead>
<tbody>
<tr>
<td>Long-term (Senior unsecured)</td>
<td>Baa3 / negative</td>
<td>A- / negative</td>
</tr>
<tr>
<td>Deposits/Senior-senior</td>
<td>Baa2 / negative</td>
<td>A-</td>
</tr>
<tr>
<td>Short-term (notes/deposits)</td>
<td>P-2 / P-2</td>
<td>F1 / F1</td>
</tr>
<tr>
<td>Adjusted Baseline Credit Assessment / Viability Rating</td>
<td>ba3</td>
<td>bb</td>
</tr>
<tr>
<td>Subordinate: Tier 2</td>
<td>B1</td>
<td>–</td>
</tr>
<tr>
<td>Public Sector-/Mortgage-/Aircraft-Pfandbriefe</td>
<td>Aa1 / Aa1 / A3</td>
<td>–</td>
</tr>
</tbody>
</table>

#### NORD/LB sustainability ratings

<table>
<thead>
<tr>
<th></th>
<th>oekom research</th>
<th>MSCI</th>
<th>Sustainalytics</th>
</tr>
</thead>
<tbody>
<tr>
<td>Corporate Ranking</td>
<td>C Prime</td>
<td>AA</td>
<td>6a of 100 points</td>
</tr>
</tbody>
</table>

Unsecured Bonds: Neutral CCC

Public-Sector Pfandbriefe: Positive BBB

Mortgage Pfandbriefe: Positive BB

Shipping Pfandbriefe: Positive B

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NORD/LB
Norddeutsche Landesbank
Friedrichswall 10
30159 Hanover, Germany
www.nordlb.com

Status: 17 Apr 2018

Financial year 2017
Net interest income: Decrease due to persistently low interest rates and declining assets on average (a.o. customer loans)

Loan loss provisions: Especially from the shipping portfolio, unremarkable in all other segments

Net commission income: Decrease from loan acquisition fees, increased guarantee premiums, special effects in 2016

Fair value result (incl. hedge accounting): Decrease in trading profits due to increased EUR interest-rate-level and tightening of EUR/USD basis spread

Profits from sale of financial assets classified as available-for-sale

At equity result: Previous year disproportionately burdened by impairments, sales profits occur this year

Administrative expenses: Higher costs for data processing (IT Roadmap) and slightly increased staff expenses; incl. € 19 million for security reserve for Landesbanks and ECB contribution


Reorganisation expenses: restructuring reserve in line with “One Bank”

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// Reorganisation expenses: restructuring reserve in line with “One Bank”