Press Release

Hanover, June 21, 2026

NORD/LB supports £360m financing of leading UK social infrastructure provider Premier Modular

- Funding from NORD/LB and a consortium of international lenders will enable Premier Modular to expand its modular infrastructure platform across key UK and European social sectors

- Premier Modular is backed by leading investors Cabot Square Capital and MML Capital Partners

- Deal reinforces NORD/LB's commitment to financing critical projects that meet Europe's growing social infrastructure needs

NORD/LB, in conjunction with a consortium of international lenders, has announced a £360 million financing package for Premier Modular, the UK's leading provider of high-quality modular buildings for social infrastructure.

The package includes a refinancing and CapEx facility that will support the continued growth of Premier Modular's leading social infrastructure modular platform across the UK and Europe.

Europe and the UK are facing an urgent need for modern, flexible infrastructure solutions to replace ageing social infrastructure buildings quickly and efficiently. Premier Modular is helping to meet this demand through adaptable modular buildings that are faster to deploy, lower cost, and more sustainable than traditional construction, with an asset life of more than 30 years.

Over this period, its modules can be reused and reconfigured, enabling governments and public authorities to rapidly adapt social infrastructure to the changing needs of their populations.

The transaction represents another important deal for NORD/LB, further strengthening its presence, track record, and project financing capabilities in the social infrastructure sector. The bank will continue to build on this momentum by financing further projects that help fulfil Europe's evolving social needs.
"We are pleased to back Premier Modular's continued growth, supporting the expansion of its established and leading social infrastructure platform," said Sean Cook, Head of Infrastructure Origination Europe at NORD/LB. "Across Europe and the UK, governments and local authorities are under increasing pressure to adapt and modernise social infrastructure in response to the

changing needs of their populations. Premier Modular is at the forefront of helping Europe address this challenge, and we're proud to support the continued growth of this important platform."

"This refinancing is an important milestone for Premier Modular and reflects the confidence our banking partners have in the business," said David Harris, Chief Executive Officer of Premier Modular. "We have built a market-leading platform with a high-quality, modern fleet and a long-standing customer base, and this financing gives us the firepower to continue investing in that platform. Demand for flexible, high-quality modular space in the UK has never been stronger, and we are well positioned to capitalise on that opportunity."

Latham & Watkins acted as the lending consortium's legal adviser on the deal, while Simpson Thacher & Bartlett acted as Premier Modular's legal adviser.

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About Premier Modular:

As one of the UK's leading offsite construction specialists, we combine technical expertise with a deep commitment to the people and places our buildings serve. We design and deliver purpose-built modular solutions for almost any site or application, creating spaces that help businesses, and communities to flourish. Premier Modular delivers flexibility, limited disruptions to your business as usual, and less environmental impact than traditional construction enabling people, companies, and communities to thrive today and for generations to come. We've been delivering sustainable, offsite construction nationwide since 1956.

For more information, visit: www.premiermodular.co.uk

About NORD/LB

NORD/LB Norddeutsche Landesbank is one of the leading German commercial banks. The core business segments include business with corporate customers, private and commercial customers including private banking as well structured finance in the energy and infrastructure sector and commercial real estate finance. The bank is headquartered in Hanover, Brunswick and Magdeburg and has branches in Oldenburg, Hamburg, Schwerin, Düsseldorf and Munich. Outside Germany NORD/LB is represented by a Pfandbrief Bank (NORD/LB Covered Bond Bank) in Luxembourg and branches in London and New York.

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