

Press Release

Hanover, October 6th, 2026

Fitch upgrades NORD/LB's Standalone Rating

Fitch Ratings has upgraded NORD/LB Norddeutsche Landesbank's Standalone Rating (Viability Rating) from 'bbb-' to 'bbb'. The Bank's Long-Term Rating of 'AA-', which is linked to the rating of the German Savings Banks Finance Group, was affirmed. The Outlook remains Stable.

The upgrade of the Stand-alone Rating reflects Fitch's improved assessment of NORD/LB's business profile. According to the rating agency, despite its smaller size compared with other Landesbanken, NORD/LB's business model should enable the Bank to generate adequate new business volumes while maintaining sound asset quality in line with its risk profile.

Contact:

Annabel Rust

Mobile: +49 15785166763

E-Mail: annabel.rust@nordlb.de

About NORD/LB

NORD/LB Norddeutsche Landesbank is one of the leading German commercial banks. The core business segments include business with corporate customers, private and commercial customers including private banking as well structured finance in the energy and infrastructure sector and commercial real estate finance. The bank is headquartered in Hanover, Brunswick and Magdeburg and has branches in Oldenburg, Hamburg, Schwerin, Düsseldorf and Munich. Outside Germany NORD/LB is represented by a Pfandbrief Bank (NORD/LB Covered Bond Bank) in Luxembourg and branches in London and New York.

Norddeutsche-Landesbank – Girozentrale

Corporate Communications | Friedrichswall 10 | D - 30159 Hannover | presse@nordlb.de | www.nordlb.com

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