

Press Release

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NORD/LB finances fast-charging parks as part of the transport transition project Deutschlandnetz

NORD/LB Norddeutsche Landesbank is financing new fast-charging parks with more than 300 charging points on German freeways and is thus supporting the transport transition in Germany as a financing partner.

The federal government's Autobahn GmbH has awarded the Autostrom consortium a contract for the construction and operation of new fast-charging parks. As part of this contract, a total of more than 300 charging points are to be built and operated at unmanaged rest areas on German freeways. NORD/LB is supporting the consortium in structuring and financing the project.

The charging parks are scheduled to go into operation by the end of 2026. The parks are part of the so-called Deutschlandnetz, with which the federal government wants to ensure a nationwide, needs-based and reliable fast-charging infrastructure. "The project makes an important contribution to the implementation of the transport transition in Germany," said Tim Junghans, Head of Energy Management at NORD/LB. "We are delighted to be able to finance this project as NORD/LB. It is particularly important to us to support outstanding transformation projects in the transport and energy transition," Junghans continued.

The leading consortium partners of the Autostrom consortium are the consulting, planning and project management company Drees & Sommer SE, headquartered in Stuttgart, which specializes in construction, real estate and infrastructure, the Hanover-based energy supply company energcity AG and the charging park and filling station operator Q1 Energie AG, based in Osnabrück. Other consortium partners are the Pohl Group and SWN Stadtwerke Neumünster, which provide the green electricity to power the charging parks. RheinEnergie AG and Westfalen Weser Ladeservice GmbH are also part of the consortium.

As the bank of the energy transition, NORD/LB has been making an active contribution to tackling climate change for many years. In addition to financing renewable energies and focusing on companies in the energy industry, NORD/LB also supports its customers in the transformation of their business models and is increasingly focusing on green financing solutions.

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About NORD/LB

NORD/LB Norddeutsche Landesbank is one of Germany's leading commercial banks. As an institute under public law, it is part of the S-Finance Group. Its core business segments include corporate customers, special financing in the energy and infrastructure sectors and for aircraft, financing commercial real estate via Deutsche Hypo, capital market business, association business with the savings banks and private and commercial customers including private banking. The bank is based in Hanover, Braunschweig and Magdeburg and has branches in Oldenburg, Hamburg, Schwerin, Düsseldorf and Munich. Outside Germany NORD/LB is represented by a Pfandbrief bank (NORD/LB Covered Bond Bank) in Luxembourg and by branches in London, New York and Singapore.
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