

# Press Release

Hanover, 25 May 2022

## NORD/LB Signs Climate Protection Commitment of the German Financial Sector

NORD/LB Norddeutsche Landesbank has signed the Climate Protection Commitment of the German financial sector, thereby committing itself to aligning its loan and investment portfolios with the goals of the Paris Climate Agreement. This initiative, which originated in the banking sector of the financial sector, aims to actively participate in the societal transformation to limit climate change.

Jörg Frischholz, Chairman of the Managing Board of NORD/LB, said on the occasion of the signing of the voluntary commitment: "Climate protection is one of the great tasks of our time. NORD/LB has been financing renewable energy projects for more than 30 years - so climate protection and sustainability are part of our DNA. Therefore, it was also a great concern for us to sign the climate protection commitment of the German financial sector and to take responsibility for this important topic for society as a whole. We look forward to working with the other financial institutions represented here."

The participating institutions have committed to aligning their services and portfolios in such a way that they make an active contribution to the transformation to a low-emission and climate-smart economy and society. NORD/LB has stood for this approach for decades. The bank is one of the world's leading financiers of renewable energies. And it will also contribute its expertise and many years of experience to the accelerated energy turnaround.

With this step, NORD/LB is once again committing itself to the strategic integration of sustainability into its business model. Years ago, the bank signed the Principles for Responsible Banking and the UN Global Compact.

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NORD/LB Norddeutsche Landesbank is one of the leading German commercial banks. The core business segments include business with corporate customers, private and commercial customers including private banking as well as special finance in the energy and infrastructure sector, aircraft finance and commercial real estate finance. The bank is headquartered in Hanover, Brunswick and Magdeburg and has branches in Bremen, Oldenburg, Hamburg, Schwerin, Düsseldorf and Munich. Outside Germany NORD/LB is represented by a Pfandbrief Bank (NORD/LB Covered Bond Bank) in Luxembourg and branches in London, New York and Singapore.  
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