

# Press Release

Hanover, 13 September 2022

## NORD/LB: New Green Bond successfully placed

- **Issue volume of € 500 million with a term of 5 years**
- **Largest order book in the history of NORD/LB**
- **Funds are used to finance particularly energy-efficient buildings**

Norddeutsche Landesbank  
-Girozentrale-

Corporate Communication  
Friedrichswall 10  
D – 30159 Hanover  
presse@nordlb.de  
www.nordlb.com

NORD/LB Norddeutsche Landesbank successfully issued a Green Pfandbrief with a benchmark volume of € 500 million yesterday. The mortgage Pfandbrief has a term of 5 years and is expected to receive a Moody's rating of Aa1.

The Green Pfandbrief met with extraordinarily strong demand on the market. The order book was more than five times oversubscribed with almost 100 individual orders and over € 2.7 billion. This is the largest order book in the history of NORD/LB.

The bond was primarily issued to institutional investors in Europe, with strong demand from Spain and Italy. The coupon is 2.25 per cent and the yield is 2.33 per cent, which represents a one basis point premium to the swap midpoint.

The funds raised through the issue are used exclusively for environmentally sustainable financing. Particularly energy-efficient buildings, so-called green buildings, are financed. At least once a year, a report is prepared in which, among other things, the savings in CO<sub>2</sub> emissions per million euros invested are published.

NORD/LB is thus once again offering institutional investors the opportunity to invest in a "green" product defined according to strict criteria, which at the same time has a high credit rating.

This is NORD/LB's second Green Pfandbrief after the bank made its debut in this product category in September 2021. The bond, which is secured with real estate loans, follows the criteria of the "Green Pfandbrief" brand, which was developed by the Association of German Pfandbrief Banks (vdp) with significant input from NORD/LB.



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Sustainability is an essential building block in the ongoing transformation of NORD/LB. The Bank has also committed itself to this by signing the Principles for Responsible Banking.

In the past NORD/LB conducted its real estate business mainly through the subsidiary Deutsche Hypothekbank, which was fully integrated into the parent company on 1 July 2021. Commercial real estate financing business will remain a core business segment in the NORD/LB Group.

**Contact:** Dr Thomas Klodt, Tel.: 0511 361 2758, [thomas.klodt@nordlb.de](mailto:thomas.klodt@nordlb.de)

#### **About NORD/LB**

With total assets of € 112 billion, NORD/LB Norddeutsche Landesbank is one of Germany's leading commercial banks. As an institute under public law it is part of the S-Finanz group. Its core business areas include corporate clients, special financing in the energy and infrastructure sectors as well as for aircraft, financing of commercial real estate via Deutsche Hypo, capital market business, the S-Group business with the savings banks as well as private and business clients including private banking. The bank is based in Hanover, Braunschweig and Magdeburg and has branches in Bremen, Oldenburg, Hamburg, Schwerin, Düsseldorf and Munich. Outside Germany NORD/LB is represented with a Pfandbrief bank (NORD/LB Covered Bond Bank) in Luxembourg and with branches in London, New York and Singapore.  
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