Press Information



Hanover, 21 April 2020

Norddeutsche Landesbank Girozentrale

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NORD/LB is committed to the "Principles for Responsible Banking"

NORD/LB Norddeutsche Landesbank signed the "Principles for Responsible Banking" of the United Nations (UN) at the beginning of April 2020. NORD/LB hence underlines the enormous significance of responsible action for its business policy. It is hence committed to formulating targets for its business segments which have a significant impact on the UN's global development targets and to publishing these targets. NORD/LB considers the needs of its customers, business partners, employees and investors equally.

"By signing the Principles for Responsible Banking we are acknowledging our corporate responsibility," said Thomas Bürkle, Chairman of the Managing Board of NORD/LB. "For us they represent a logical next step after the signing of the UN Global Compact in 2013. We want to use these principles to make the effects of our business on the environment and society transparent for our stakeholders. We also want to show how we create added value with our products and services."

The Principles for Responsible Banking were developed by the Finance Initiative of the UN Environment Programme and provide a guide for the global banking industry. They provide a voluntary framework for a responsible banking system. The guidelines of the Principles for Responsible Banking are designed to help achieve the United Nations' global development goals and the Paris Climate Change Convention. The Principles were presented by 130 banks from 49 countries on 22 and 23 September 2019 in New York during the annual UN General Assembly.

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About NORD/LB

With total assets of EUR 130 billion, NORD/LB Norddeutsche Landesbank is one of the leading German commercial banks. Its core business areas include transactions with corporate customers, private and commercial customers including private banking, as well as structured financing in the energy and infrastructure sector, for aircraft and for commercial real estate. The bank is based in Hanover, Brunswick and Magdeburg and also has offices in Bremen, Oldenburg, Hamburg, Schwerin, Düsseldorf, Munich and Stuttgart. Outside of Germany, NORD/LB is

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represented as a mortgage bank (NORD/LB Covered Bond Bank) in Luxembourg and also has offices in London, New York, Singapore and Shanghai. www.nordlb.de

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