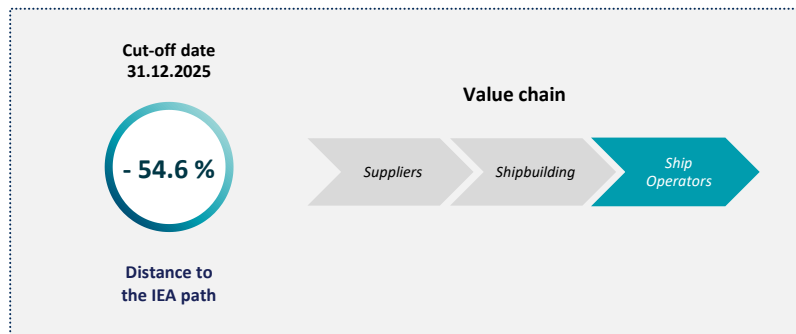




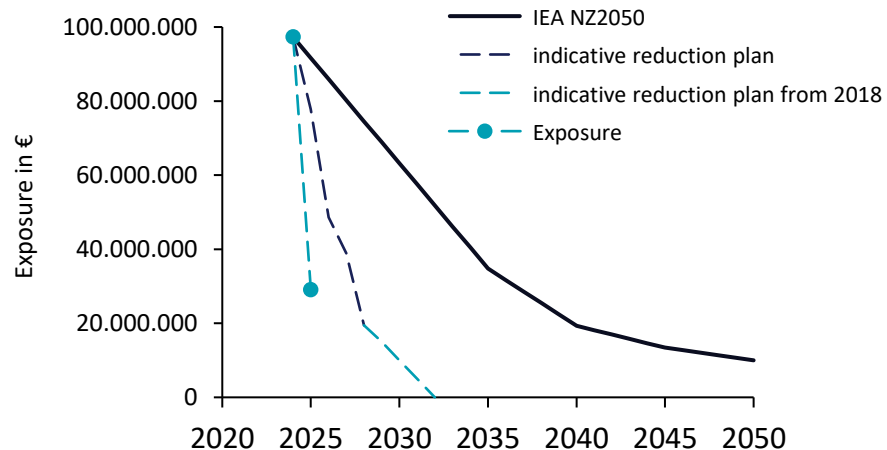
i The **focus** in the shipping sector is on **ship operators**.

Physical Emission Intensity



NORD/LB's transition path

i absolute exposure is used as a metric, as the exposure reduction can be used proportionally to infer an emission reduction



¹ The PEI between the marked points is a theoretical representation and serves only as an illustration. ² The physical intensities of the individual clients are weighted for the average calculation of exposure.