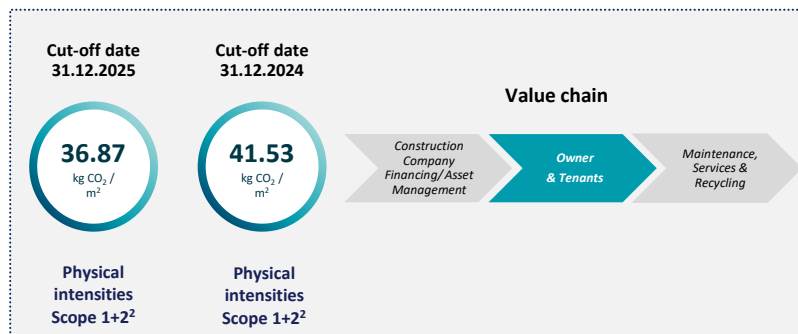


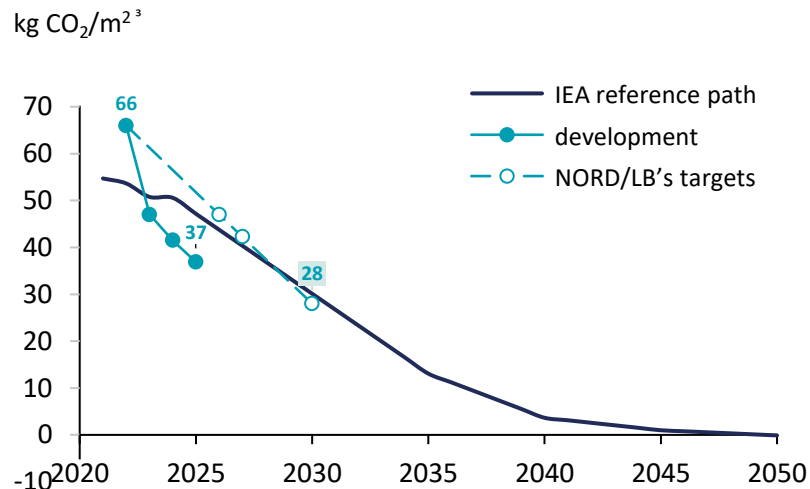


i The focus in the commercial real estate sector is on **owners and tenants**.

Physical Emission Intensity



NORD/LB's transition path



¹ The PEI between the marked points is a theoretical representation and serves only as an illustration. ² The physical intensities of the individual clients are weighted for the average calculation of exposure. ³ kilograms of carbon dioxide per square meter.