Creating true value.

Investor Conference Call

Half Year 2026 Results

Highlights 1H2026

// Results further improved in a challenging market environment

// Strategy of sustainable profit growth sustained

// Corporate Customers segment recognized as ‚Rising Star of the Year‘ by ‚Finance‘; Structured Finance with revenue growth >30% yoy

// Full Year 2026 guidance raised

Key metrics further improved

NORD/LB

Earnings before taxes	Return on Equity (pre-tax)	Cost-Income-Ratio
€ 370 m	9.0%	47.2%

Δ 1H2025

Earnings before taxes	Return on Equity (pre-tax)	Cost-Income-Ratio
↑ +40%	↑ +2.0% pts.	↓ -6.6% pts.

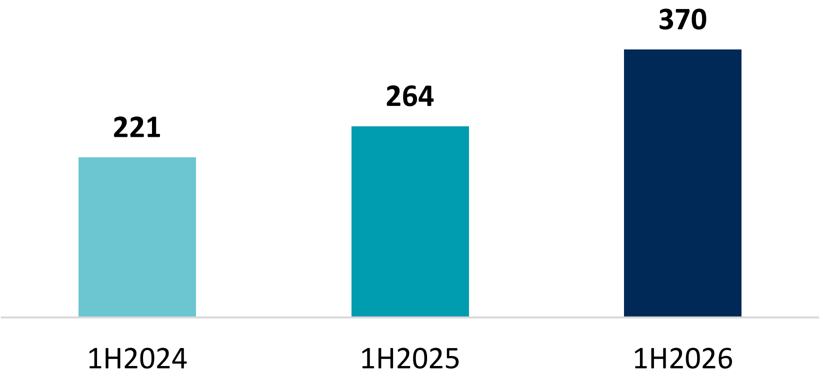
Note: Ambition Full Year 2028 RoE (pre-tax) ≥ 10 %, CIR ≤ 55 %, CET1 Ratio ≥14 %

Continued track-record of sustainable profit growth

NORD/LB

Earnings before taxes

in € m



Earnings after taxes

in € m

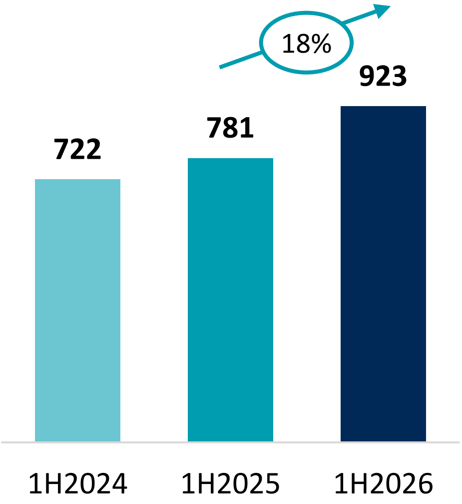
1H2024	1H2025	1H2026
191	212	309

- Significant profit growth driven by strong momentum in both net commission income and net interest income
- Broad-based revenue performance across all business segments with ongoing strength in Structured Finance
- Strategic initiatives, particularly the expansion of the deposit business and increased syndication acivities, are delivering tangible results

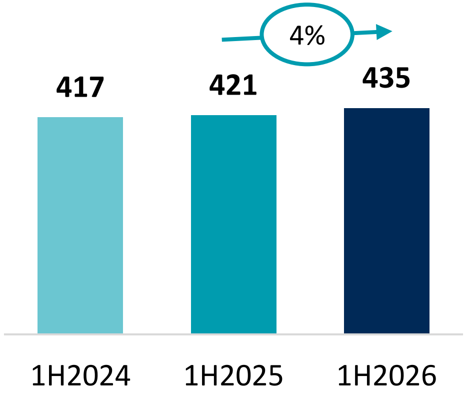
Strong revenue growth drives further CIR reduction

NORD/LB

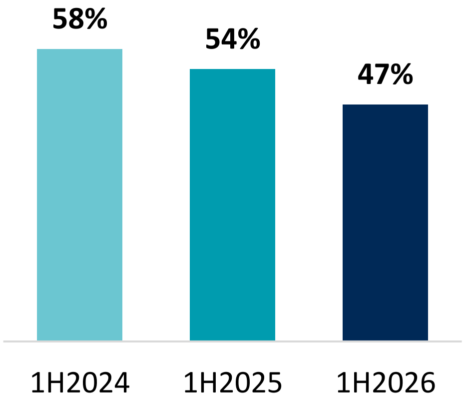
Revenues(1)
in € m



Expenses(2)
in € m



Cost-Income-Ratio(1,2)



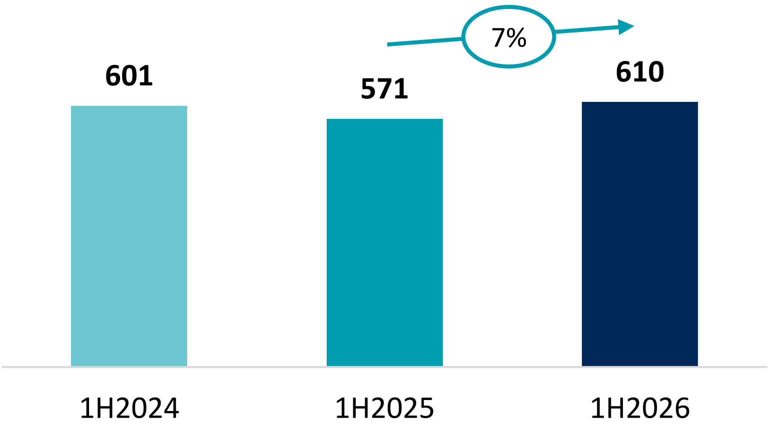
(1) Including profit/loss from shares in companies
(2) Excluding result from restructuring and transformation

Net interest income rebounds – strong momentum in fee income

NORD/LB

Net interest income

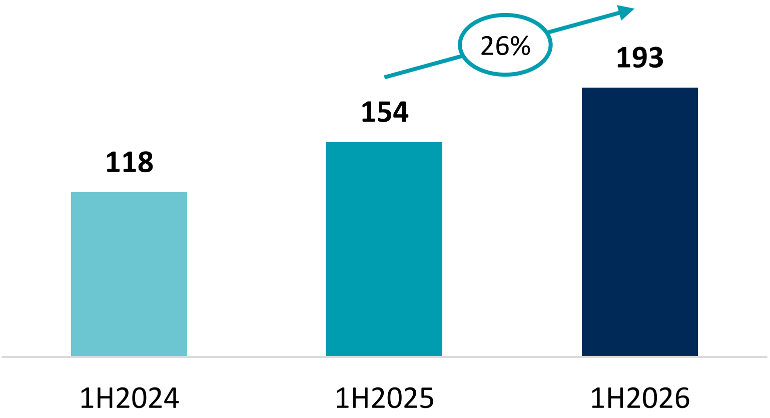
in € m



- Healthy growth in both asset and deposit business across client segments
- Deposit growth strategy continues to gain traction

Net commission income

in € m



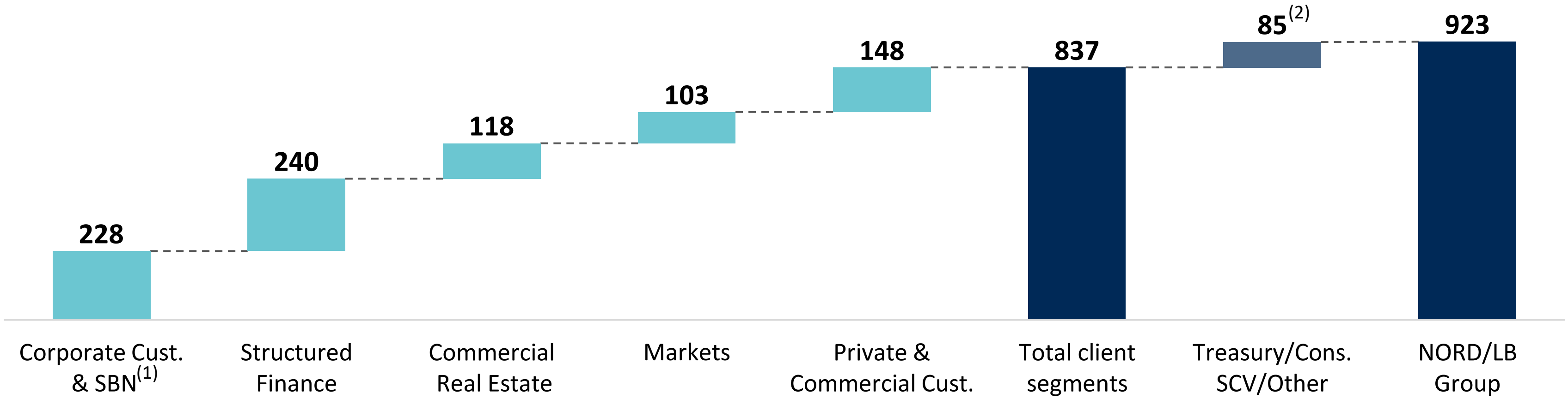
- Growth momentum sustained driven by Structured Finance structuring and syndication business
- Successful securities business across Private & Commercial Customers as well as Markets

Well diversified revenue base across client segments

NORD/LB

Revenues 1H2026

in € m



Revenues 1H2025

in € m

222	181	119	101	144	766	15	781

(1) Savings Banks Network
(2) Includes income from shares in companies, Treasury, Special Credit & Valuation and hedge accounting effects

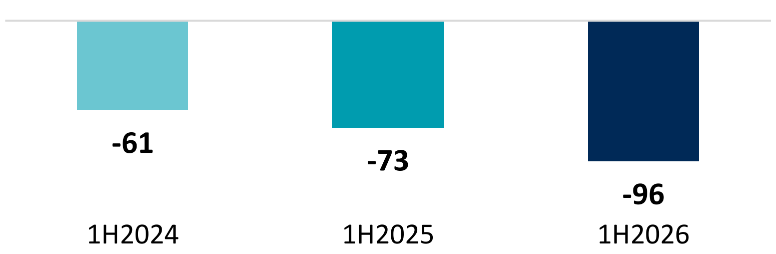
NPE Ratio slightly improved – provisions reflect market environment

NORD/LB

NPE Ratio	1.51%	1.49%
	31 Dec 2025	30 Jun 2026

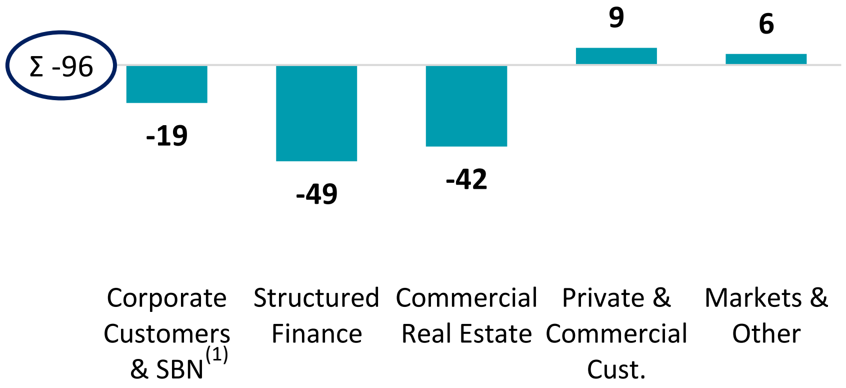
Risk provisioning results – Group

in € m



Risk provisoning results – Segments

in €



Management Adjustment largely unchanged at € 102 m (31 Dec 2025: € 106 m)

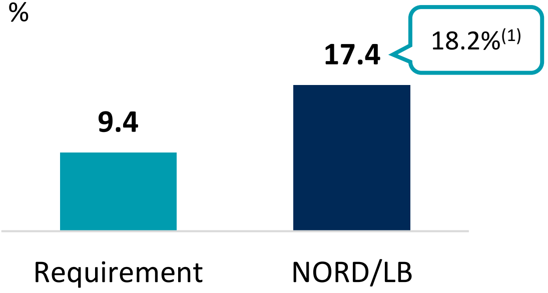
(1) Savings Banks Network

Ratios well above regulatory requirements

NORD/LB

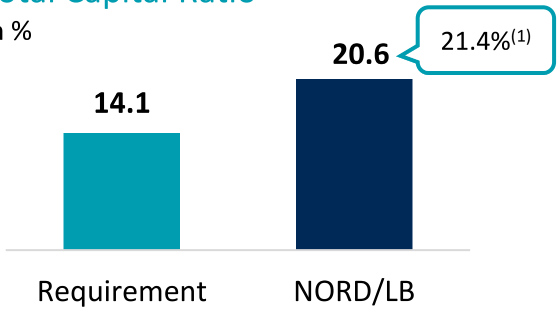
CET1 Ratio

in %



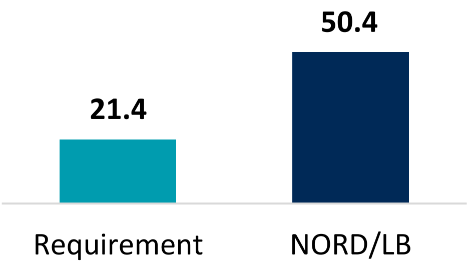
Total Capital Ratio

in %



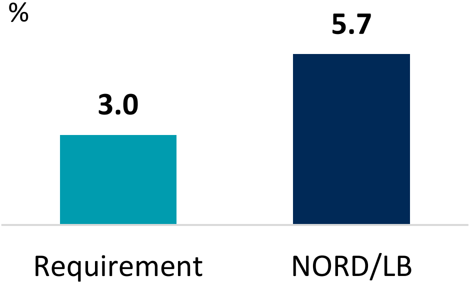
MREL Ratio

in %



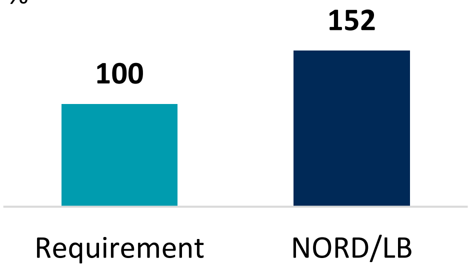
Leverage Ratio

in %



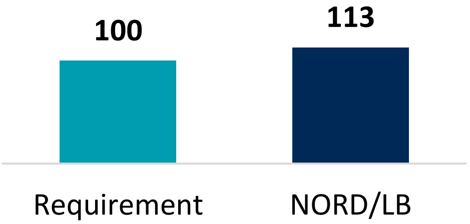
Liquidity Coverage Ratio

in %



Net Stable Funding Ratio

in %

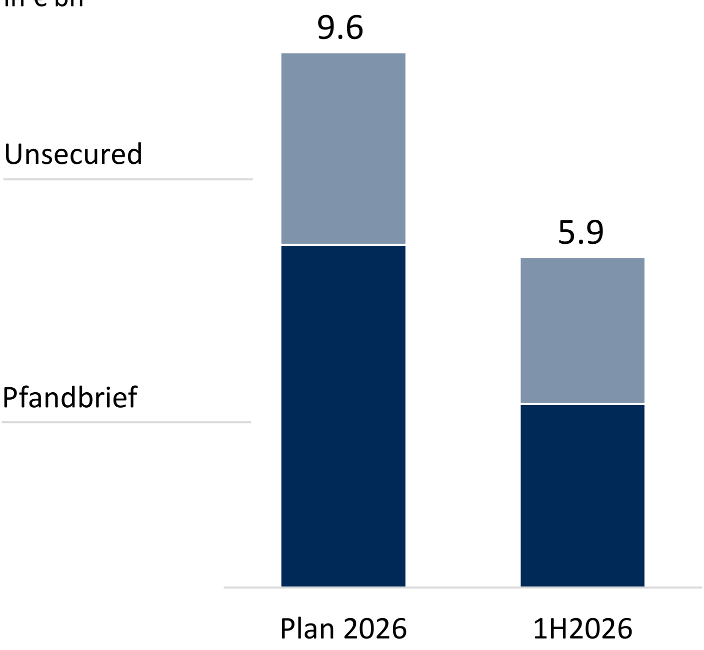


(1) Incl. supervisory recognition of 1H2026 result. Data as of 30 June 2026

Funding in line with plan

NORD/LB

Funding
in € bn



- // 1H2026: Three public benchmark issuances, nine privately placed (sub-)benchmark issuances and a private USD transaction
- // 2H2026: Focus on Covered Bonds, Foreign Currency Funding and Liability Structure Optimisation

Outlook 2026

- // Focus remains on executing the key strategic levers: increasing commission income, growing deposits, accelerating balance sheet turnover and maintaining cost discipline
- // Guidance 2026 raised: Pre-tax profit moderatly above 2025 level, RoE (pre-tax) slightly above prior-year level, and modestly improved CIR versus 2025
- // 2028 ambition affirmed:
  RoE (pre-tax) ≥ 10 %, CIR ≤ 55 %, CET1 ≥14 %

Appendix

Income Statement of NORD/LB Group (IFRS)

NORD/LB

in € m	1H2026	1H2025[1]
Net interest income	610	571
Net commission income	193	154
Profit/loss from fair value measurement	61	41
Disposal profit/loss from financial instruments not measured at fair value through profit/loss	20	12
Profit/loss from hedge accounting	14	-2
Profit/loss from shares in companies	33	0
Profit/loss from investments accounted for using the equity method	3	3
Other operating profit/loss	-11	4
Σ Revenues	**923**	**781**
Risk provisioning	-96	-73
Administrative expenses	-435	-421
Earnings before restructuring, transformation and taxes	**391**	**287**
Profit/loss from restructuring and transformation	-21	-23
Earnings before taxes	**370**	**264**
Income taxes	-61	-53
Consolidated profit/loss	**309**	**212**

(1) For individual items, the previous year's figures have been adjusted

Selected balance sheet items of NORD/LB Group (IFRS)

NORD/LB

Balance sheet items in € m	30.06.2026	31.12.2025[1]
Total assets	132,241	122,249
Financial assets at fair value through other comprehensive income	18,766	14,659
Financial assets at amortised cost	96,615	92,628
of which: loans and advances to banks	15,093	13,480
of which: loans and advances to customers	76,307	74,511
Other assets	5,999	5.800
Financial liabilities at amortised cost	114,623	105,097
of which: liabilities to banks	30,654	30,333
of which: liabilities to customers	53,066	48,025
of which: securitised liabilities	30,903	26,685
Provisions	2,455	2,468
Other liabilities	-271	-439
Equity (on balance sheet)	**8,407**	**8,072**

(1) For individual items, the previous year's figures have been adjusted

Segmental reporting of NORD/LB Group (IFRS)

NORD/LB

30.06.2026 in € m	Corporate Customers & SBN[1]	Structured Finance	Commercial Real Estate	Markets	Private & Commercial Customers	**Client Segments**	Other[4]	**Group**
Revenues[2]	228	240	118	103	148	**837**	85	**923**
Expenses[3]	-102	-82	-55	-57	-107	**-402**	-54	**-456**
Risk Provisioning	-19	-49	-42	7	9	**-94**	-2	**-96**
Earnings before taxes	**107**	**109**	**21**	**53**	**50**	**340**	**30**	**370**

Note: Minor deviations may occur due to rounding
(1) Savings Banks Network
(2) Net interest income, net fee and commission income, net income from shares in companies, net income from the disposal of financial instruments not recognised at fair value through profit or loss, other net income, net income from fair value measurement (incl. hedge accounting), net income from companies accounted for using the equity method
(3) Administrative expenses (for Treasury, Consolidation, Others and Group incl. restructuring and transformation)
(4) Sum of: Special Credit & Valuation and Treasury / Consolidation / Other and Reconciliation

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