

Investor Relations-Information

Hanover, 20. October 2026

NORD/LB Issues €750 Million Senior Preferred Bond

Norddeutsche Landesbank (NORD/LB) yesterday successfully placed its sixth benchmark transaction of the 2026 financial year in the capital markets. The Senior Preferred bond (ISIN: DE000NLB6TG1) has a maturity of five and a half years and carries a coupon of 4.125%.

The order book was opened on Monday morning with an initial spread guidance of mid-swaps plus 95 to 100 basis points. Despite a volatile market environment, investor demand developed strongly throughout the marketing process, with the order book peaking at €1.65 billion.

Reflecting the strong demand, the initially targeted issue size of €500 million was increased to €750 million. At the same time, the final spread was tightened and set at mid-swaps plus 70 basis points.

The transaction attracted a broad and diversified investor base, with participation from more than 90 institutional investors. Geographically, the allocation was led by investors from the DACH region, accounting for 51% of the final book, followed by France (15%), the United Kingdom (12%) and the Benelux countries (8%). By investor type, banks represented the largest share of allocations at 47%, followed by asset managers (34%), insurance companies and pension funds (9%), and hedge funds (6%).

The transaction was jointly led by Barclays, BofA Securities, Deutsche Bank, DZ BANK, IMI - Intesa Sanpaolo and NORD/LB.

The bond is expected to be rated Aa2 by Moody's and AA- by Fitch.

About NORD/LB

NORD/LB Norddeutsche Landesbank is one of the leading German commercial banks. The core business segments include business with corporate customers, private and commercial customers including private banking as well as structured finance in the energy and infrastructure sector, and commercial real estate finance. The bank is headquartered in Hanover, Brunswick and Magdeburg and has branches in Bremen, Oldenburg, Hamburg, Schwerin, Duesseldorf, Frankfurt and Munich. Outside Germany NORD/LB is represented by a Pfandbrief Bank (NORD/LB Covered Bond Bank) in Luxembourg and branches in London and New York.

<http://www.nordlb.com/>