Hanover, 02 September 2026

NORD/LB successfully issues €750 million mortgage Pfandbrief

NORD/LB today issued its fourth benchmark bond in the 2026 financial year. The €750 million Mortgage Pfandbrief (ISIN DE000NLB57X5) has a seven-year maturity and carries a coupon of 3.5%.

The transaction was led by a syndicate comprising Crédit Agricole CIB, DZ BANK, Helaba, ING, UniCredit and NORD/LB.

The order book opened on Wednesday morning with initial price guidance of mid-swaps plus 30 basis points. Strong investor interest drove the order book to a peak of €1.7 billion. This strong demand enabled the final spread to be tightened to mid-swaps plus 24 basis points.

The bond is expected to be rated "Aaa" by Moody's.

Germany accounted for the largest share of investors at 65%, followed by Scandinavia and Southern Europe at 12% each. By investor type, banks represented the largest group at 69%, followed by asset managers at 22%.

About NORD/LB
NORD/LB Norddeutsche Landesbank is one of the leading German commercial banks. The core business segments include business with corporate customers, private and commercial customers including private banking as well as structured finance in the energy and infrastructure sector, and commercial real estate finance. The bank is headquartered in Hanover, Brunswick and Magdeburg and has branches in Bremen, Oldenburg, Hamburg, Schwerin, Duesseldorf, Frankfurt and Munich. Outside Germany NORD/LB is represented by a Pfandbrief Bank (NORD/LB Covered Bond Bank) in Luxembourg and branches in London and New York.

www.nordlb.de

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