

Investor Relations-Information

Hanover, 8 June 2026

NORD/LB strengthens sustainable funding with the issuance of a €500m Green Senior Preferred bond

Norddeutsche Landesbank successfully placed its third benchmark transaction in 2026 in the capital market today. The Senior Preferred bond (ISIN DE000NLB5545) has a volume of €500m, a maturity of five years and a coupon of 3.375%.

The order book opened on Monday morning at an initial spread of mid-swaps +80 basis points (vs. 6-month Euribor). Driven by very strong investor demand, the order book grew dynamically throughout the morning, reaching a peak volume of more than €1.6bn. As a result of the strong demand, the final spread was tightened to mid-swaps +55 basis points.

NORD/LB intends to allocate the proceeds from the issuance in accordance with its Green Funding Framework to finance and refinance a portfolio of eligible green assets. This includes projects in the areas of renewable energy and energy-efficient buildings, supporting the sustainable transformation. With more than 100 gigawatts of financed capacity across wind, solar and battery storage, NORD/LB is one of the leading financiers of renewable energy.

The transaction was led by a syndicate comprising ABN AMRO, BayernLB, Erste Group, IMI – Intesa Sanpaolo and NORD/LB. The bond is expected to be rated Aa2 by Moody's and AA- by Fitch.

The investor base is well diversified comprising more than 100 different institutional investors, a very strong participation from Germany (57%), followed by the United Kingdom (15%) and Benelux (7%). By investor type, banks accounted for the largest share at 34%, followed by asset managers (32%), central banks and official institutions (18%), and insurance companies (16%).

About NORD/LB

NORD/LB Norddeutsche Landesbank is one of the leading German commercial banks. The core business segments include business with corporate customers, private and commercial customers including private banking as well as structured finance in the energy and infrastructure sector, and commercial real estate finance. The bank is headquartered in Hanover, Brunswick and Magdeburg and has branches in Bremen, Oldenburg, Hamburg, Schwerin, Duesseldorf, Frankfurt and Munich. Outside Germany NORD/LB is represented by a Pfandbrief Bank (NORD/LB Covered Bond Bank) in Luxembourg and branches in London and New York.

www.nordlb.de

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