

# Investor Relations-Information

Hanover, 18 May 2026

## Green NORD/LB mortgage covered bond attracts strong investor interest

Norddeutsche Landesbank today issued its second benchmark bond in 2026. The €750 million green mortgage covered bond (ISIN DE000NLB5503) has a maturity of three years and carries a coupon of 3.0%. The transaction was led by a syndicate comprising Helaba, LBBW, Natixis, RBC Capital Markets and NORD/LB.

The order book opened on Monday morning at a spread of mid-swaps plus 16 basis points (versus 6-month Euribor). Strong investor demand drove the order book to a peak volume of more than €1.85 billion. As a result of this strong demand, the final spread was tightened to mid-swaps plus 10 basis points.

The bond is expected to receive an Aaa rating from Moody's.

The majority of investors came from Germany (65%), followed by Nordics (18%) and BeNeLux (8%). Banks accounted for the largest investor group at 66%, followed by asset managers (21%) and insurance companies (10%).

### **About NORD/LB**

NORD/LB Norddeutsche Landesbank is one of the leading German commercial banks. The core business segments include business with corporate customers, private and commercial customers including private banking as well as structured finance in the energy and infrastructure sector, and commercial real estate finance. The bank is headquartered in Hanover, Brunswick and Magdeburg and has branches in Bremen, Oldenburg, Hamburg, Schwerin, Duesseldorf, Frankfurt and Munich. Outside Germany NORD/LB is represented by a Pfandbrief Bank (NORD/LB Covered Bond Bank) in Luxembourg and branches in London and New York.

[www.nordlb.de](http://www.nordlb.de)