

Investor Relations-Information

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NORD/LB issues second Senior Non-Preferred Benchmark Bond in 2025

Norddeutsche Landesbank
- Girozentrale -

Treasury / Investor Relations
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NORD/LB today successfully issued a Senior Non-Preferred bond in benchmark format. The term of the EUR 750 million bond, which trades under ISIN DE000NLB51T6, is 3 years and includes a call option for the issuer after 2 years. The coupon is 2.75%, which corresponds to a premium of 63 basis points over mid-swaps. This is the bank's second issuance of a Senior Non-Preferred bond in benchmark size in 2025. The bond is expected to be rated "A1" by Moody's and "A+" by Fitch.

The transaction recorded solid demand on the capital market. The order book was opened on Monday morning and peaked at above EUR 1.9 billion (more than 80 individual orders).

The largest share of investors comes from France (29%) followed by Germany and BeNeLux (19% each), the United Kingdom (18%) and Southern Europe (9%).

BNP Paribas, Commerzbank, ING, NatWest, NORD/LB and UniCredit acted as joint lead managers for the transaction.

About NORD/LB

NORD/LB Norddeutsche Landesbank is one of the leading German commercial banks. The core business segments include business with corporate customers, private and commercial customers including private banking as well as special finance in the energy and infrastructure sector, and commercial real estate finance. The bank is headquartered in Hanover, Brunswick and Magdeburg and has branches in Bremen, Oldenburg, Hamburg, Schwerin, Duesseldorf and Munich. Outside Germany NORD/LB is represented by a Pfandbrief Bank (NORD/LB Covered Bond Bank) in Luxembourg and branches in London, New York and Singapore.

<https://www.nordlb.com>