

Investor Relations-Information

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Strong demand for NORD/LB Mortgage Pfandbrief

NORD/LB today successfully placed its fourth benchmark issuance on the capital market this year. The mortgage Pfandbrief (ISIN DE000NLB5EY8) with a volume of EUR 500 million has a maturity of four years and three months and a coupon of 2.375%. The deal was accompanied by a consortium consisting of BBVA, DZ BANK, Helaba, UniCredit and NORD/LB.

Norddeutsche Landesbank
- Girozentrale -

Treasury / Investor Relations
Friedrichswall 10
30159 Hannover
ir@nordlb.de
www.nordlb.de

Following the deal-announcement on Tuesday, the order book opened on Wednesday morning with a spread of MidSwap plus 36 basis points (vs. 6-month Euribor). The strong investor demand was reflected in a sound and steady development of the order book size, which grew to over EUR 1.4 billion at its peak. Due to the high demand, the final spread could be set at MidSwap plus 31 basis points.

The bond is expected to receive an "Aaa" rating from Moody's.

A significant portion of investors came from Germany, Austria and Switzerland (74%), followed by Scandinavia (13%), Southern Europe (9%). Banks represented the largest investor group at 58%, followed by central banks (27%) and asset managers (14%).

About NORD/LB

NORD/LB Norddeutsche Landesbank is one of the leading German commercial banks. The core business segments include business with corporate customers, private and commercial customers including private banking as well as structured finance in the energy and infrastructure sector, and commercial real estate finance. The bank is headquartered in Hanover, Brunswick and Magdeburg and has branches in Bremen, Oldenburg, Hamburg, Schwerin, Duesseldorf, Frankfurt and Munich. Outside Germany NORD/LB is represented by a Pfandbrief Bank (NORD/LB Covered Bond Bank) in Luxembourg and branches in London, New York and Singapore.

<https://www.nordlb.com>