

## **Investor Relations Information**

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- Girozentrale -

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## ECB sets 2024 Pillar 2 capital requirement for NORD/LB

As part of the Supervisory Review and Evaluation Process (SREP), the European Central Bank has defined the bank-specific capital requirements for NORD/LB Group from January 1, 2024 onwards.

The Pillar 2 Requirement increases by 25 basis points to 2.75% of total capital, of which at least 1.55% must be covered by Common Equity Tier 1 capital (CET1).

Taking these increased capital requirements into account, the overall requirement for the CET1 capital ratio of NORD/LB Group on a pro forma basis would have been 9.59% of Risk-Weighted Assets as of September 30, 2023. With a CET1 ratio of 14.8% as of September 30, 2023, the NORD/LB Group's CET1 capital is well above this threshold.

The ECB has published the Pillar 2 requirement at this link: <u>Pillar 2 requirement (europa.eu)</u>

## About NORD/LB

NORD/LB Norddeutsche Landesbank is one of the leading German commercial banks. The core business segments include business with corporate customers, private and commercial customers including private banking as well as special finance in the energy and infrastructure sector, aircraft finance and commercial real estate finance. The bank is headquartered in Hanover, Brunswick and Magdeburg and has branches in Bremen, Oldenburg, Hamburg, Schwerin, Düsseldorf and Munich. Outside Germany NORD/LB is represented by a Pfandbrief Bank (NORD/LB Covered Bond Bank) in Luxembourg and branches in London, New York and Singapore.

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